



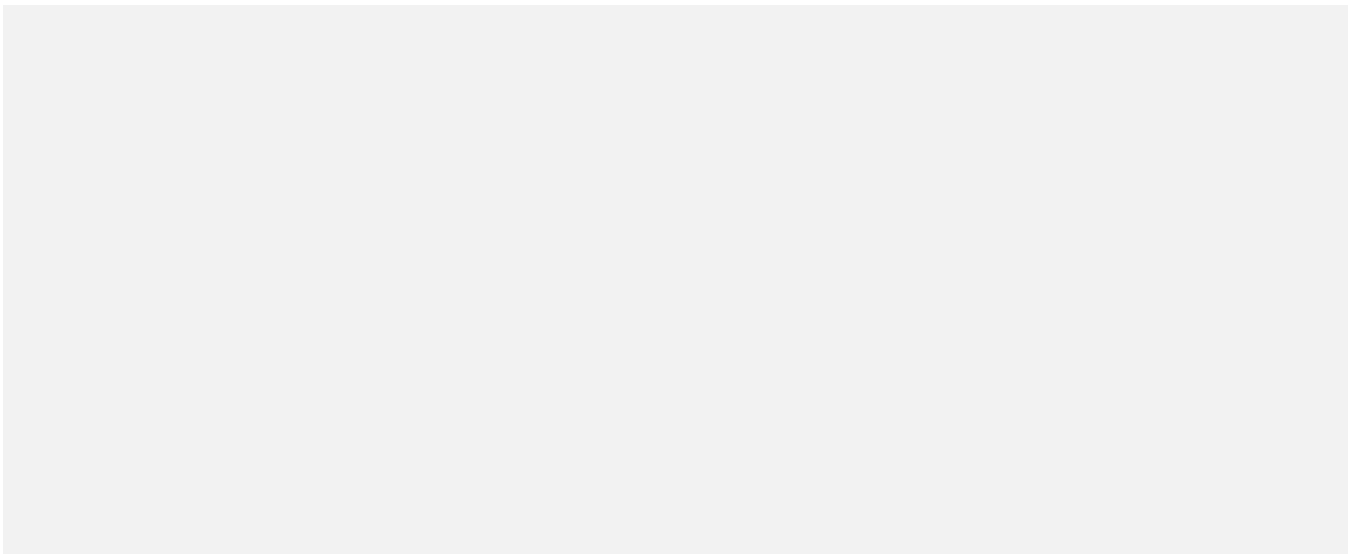
**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of HARRISON as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Henry J. Ludwigen  
(Registered Municipal Accountant)

Bowman & Company LLP  
(Firm Name)

6 N. Broad Street  
(Address)

Woodbury, New Jersey 08096  
(Address)

(856) 782-2894  
(Phone Number)

(856) 782-2894  
(Fax Number)

Certified by me

this 5th day March, 2021

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

**Municipality:** TOWNSHIP OF HARRISON

**Chief Financial Officer:** Yvonne Bullock

**Signature:** \_\_\_\_\_

**Certificate #:** N-0670

**Date:** \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** TOWNSHIP OF HARRISON

**Chief Financial Officer:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Certificate #:** \_\_\_\_\_

**Date:** \_\_\_\_\_

21-6000704

Fed I.D. #

TOWNSHIP OF HARRISON

Municipality

GLOUCESTER

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>85,423.35</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of HARRISON, County of GLOUCESTER during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,551,010,432.00

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
TOWNSHIP OF HARRISON  
MUNICIPALITY

\_\_\_\_\_  
GLOUCESTER  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
CASH	6,100,985.38	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	2,055.48	-
<b>Receivables with Full Reserves:</b>		
TAXES RECEIVABLE:		
PRIOR	5,745.18	
CURRENT	496,416.67	
SUBTOTAL	502,161.85	
TAX TITLE LIENS RECEIVABLE	18,637.78	
PROPERTY ACQUIRED FOR TAXES	563,500.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
DUE FROM - ANIMAL CONTROL TRUST FUND	705.73	
DUE FROM - MUNICIPAL OPEN SPACE TRUST FUND		
DUE FROM - GENERAL CAPITAL FUND	1,439.33	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	340,000.00	
DEFICIT	-	
page totals	7,529,485.55	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	7,529,485.55	-
APPROPRIATION RESERVES		732,217.54
ENCUMBRANCES PAYABLE		
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		49,637.22
PREPAID TAXES		493,947.07
DUE TO STATE:		
MARRIAGE LICENSE		300.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		727,646.50
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		1,015,779.18
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		38,718.27
SPECIAL DISTRICT TAX PAYABLE		3,325.42
RESERVE FOR TAX APPEAL		-
RESERVE FOR ENCUMBRANCES		34,256.05
MUNICIPAL OPEN SPACE LOCAL TAXES PAYABLE		3,274.80
SPECIAL EMERGENCY NOTE PAYABLE		340,000.00
DUE TO - TRUST OTHER FUNDS		3,590.49
RESERVE FOR:		
PAYMENT OF DEBT		39,140.00
PREPARATION OF MASTER PLAN		210,474.92
PAGE TOTAL	7,529,485.55	3,692,307.46

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	7,529,485.55	3,692,307.46
SUBTOTAL	7,529,485.55	3,692,307.46
RESERVE FOR RECEIVABLES		1,086,444.69
DEFERRED SCHOOL TAX	11,096,656.36	
DEFERRED SCHOOL TAX PAYABLE		11,096,656.36
FUND BALANCE		2,750,733.40
TOTALS	18,626,141.91	18,626,141.91







**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	31,418.11	
DUE TO - CURRENT FUND		705.73
DUE TO STATE OF NJ		1,072.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		29,640.18
FUND TOTALS	31,418.11	31,418.11
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	1,996,851.44	
DUE FROM - CURRENT FUND	3,274.80	
RESERVE FOR FUTURE USE		2,000,126.24
FUND TOTALS	2,000,126.24	2,000,126.24
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
<b>CDBG TRUST FUND</b>		
CASH	-	
DUE TO -		
<b>FUND TOTALS</b>	-	-
<b>ARTS AND CULTURAL TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	-	-
<b>OTHER TRUST FUNDS</b>		
CASH	3,514,661.55	
DUE FROM - CURRENT FUND	3,590.49	
<b>OTHER TRUST FUNDS PAGE TOTAL</b>	<b>3,518,252.04</b>	-

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	3,518,252.04	-
OTHER TRUST FUNDS (continued)		
RESERVE FOR TRUST OTHER FUNDS:		
Cash Bond		916,011.78
Compensatory Plantings		27,122.89
Compensated Absences		22,536.20
Developers Escrow		305,450.21
Economic Development and Improvement		83,676.01
Forfeited Funds		7,715.88
Developers Fees - Housing Trust Fund (COAH)		75,804.63
Housing Savings Trust		908,165.21
Affordable Housing		6,882.56
Mill Valley Escrow		17,857.10
Outside Police Employment		24,889.58
Parade		11,423.98
Payroll		8,108.50
POAA Trust		48.78
Tax Title Lien Premium		257,900.00
Tax Title Lien Redemption		12,548.34
Public Defender		1,649.66
Recreation Commission		96,040.36
Recreation		528,208.03
Recreation - Adult Community		63,423.96
Senior Recreation		11,147.01
Storm Recovery		43,433.73
Unemployment Compensation		83,982.44
Walnut Glen Escrow		4,225.20
TOTALS	3,518,252.04	3,518,252.04

(Do not crowd - add additional sheets)

**POST CLOSING  
 TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	3,518,252.04	3,518,252.04
OTHER TRUST FUNDS (continued)		
TOTALS	3,518,252.04	3,518,252.04

(Do not crowd - add additional sheets)

## SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2019 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2020
Cash Bond	957,669.97	8,803.80	50,461.99	916,011.78
Compensation Tree Planting				-
Donations	27,069.84	53.05		27,122.89
Accumulated Absences	93,689.43	10,198.79	81,352.02	22,536.20
Developer's Escrow Fund	300,055.23	374,592.95	369,197.97	305,450.21
Economic Development and				-
Improvement	83,488.70	187.31		83,676.01
Disposal of Forfeited Property	7,703.63	12.25		7,715.88
Developers Fees - Housing Trust				-
Funds (COAH)	75,474.59	330.04		75,804.63
Housing Savings Trust	823,076.41	148,543.15	63,454.35	908,165.21
Affordable Housing	6,874.70	7.86		6,882.56
Mill Valley Escrow	17,857.10			17,857.10
Outside Employment of Off-Duty				-
Municipal Police Officer	59,831.15	132,516.40	167,457.97	24,889.58
Parade	11,401.64	22.34		11,423.98
Payroll	23,715.62	5,062,551.33	5,078,158.45	8,108.50
Parking Offenses Adjudication Act	228.44	0.22	179.88	48.78
Tax Title Lien Premium	238,200.00	68,100.00	48,400.00	257,900.00
Tax Title Lien Redemption	11,487.53	209,245.78	208,184.97	12,548.34
Municipal Public Defender	5,066.72	1,582.94	5,000.00	1,649.66
Board of Recreation Commission	102,721.16	61,133.26	67,814.06	96,040.36
Recreation Trust	527,356.17	851.86		528,208.03
Adult Community Center	63,281.99	141.97		63,423.96
Recreation Trust - Senior	18,083.78	20,733.23	27,670.00	11,147.01
Storm Recovery	49,154.10	8,080.72	13,801.09	43,433.73
Unemployment Compensation	72,385.16	12,221.45	624.17	83,982.44
Walnut Glen Escrow	4,215.74	9.46		4,225.20
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<b>PAGE TOTAL</b>	<b>\$ 3,580,088.80</b>	<b>\$ 6,119,920.16</b>	<b>\$ 6,181,756.92</b>	<b>\$ 3,518,252.04</b>

## SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2020
PREVIOUS PAGE TOTAL	3,580,088.80	6,119,920.16	6,181,756.92	3,518,252.04
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<b>PAGE TOTAL</b>	\$ 3,580,088.80	\$ 6,119,920.16	\$ 6,181,756.92	\$ 3,518,252.04



## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
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								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure



# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	37,445,578.37	321,315.00
BOND ANTICIPATION NOTES PAYABLE		1,630,170.00
GENERAL SERIAL BONDS		29,586,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		4,707,765.38
UNFUNDED		648,491.63
ENCUMBRANCES PAYABLE		546,810.59
DUE CURRENT FUND		1,439.33
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		-
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR PRELIMINARY COSTS		3,391.86
RESERVE FOR PAYMENT OF DEBT		2.19
CAPITAL FUND BALANCE		192.39
	<b>37,445,578.37</b>	<b>37,445,578.37</b>

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	209,479.86	7,244,492.50	1,352,986.98	6,100,985.38
Grant Fund		280,487.94	916.81	279,571.13
Trust - Animal Control		32,025.31	607.20	31,418.11
Trust - Assessment				-
Trust - Municipal Open Space		1,996,851.44		1,996,851.44
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		3,569,697.77	55,036.22	3,514,661.55
Trust - Arts and Cultural				-
General Capital		4,954,662.48	25,051.90	4,929,610.58
				-
UTILITIES:				-
Sewer Operating	35,424.86	848,814.55	35,757.03	848,482.38
Sewer Capital		1,638,507.99	9,768.00	1,628,739.99
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<b>Total</b>	<b>244,904.72</b>	<b>20,565,539.98</b>	<b>1,480,124.14</b>	<b>19,330,320.56</b>

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

Title: \_\_\_\_\_

# CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Fulton:	
Current	6,517,091.45
Tax Collector	725,629.60
Registrar	1,325.26
Clerk	5.07
Federal and State Grants - Checking	280,929.06
Dog Trust	32,025.31
Dog Registrar	-
Open Space	446,873.71
Open Space - Farmland Preservation	1,549,977.73
Compensated Absences	22,536.20
Cash Bond	922,316.17
Economic Development & Improvement	83,676.01
Developers Trust	307,281.06
Forfeited Funds	7,715.88
Mill Valley Escrow	18,569.61
Payroll	36,326.57
Compensatory Plantings	27,122.89
POAA	48.78
Public Defender	2,249.66
Recreation Commission	100,223.32
Recreation Trust	528,208.03
Recreation Trust - Adult Community	63,423.96
Snow Removal	43,433.73
Outside Employment	25,585.04
TTL Redemption	12,589.62
TTL Premium	258,476.16
Unemployment	83,396.48
Walnut Glen	4,225.20
Parade	11,423.98
Senior Recreation	12,847.02
Capital	4,954,662.48
Sewer Clerk Account	132,381.39
Sewer Operating Fund	716,433.16
Sewer Capital	1,638,507.99
PAGE TOTAL	19,567,517.58

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
						-
State Grants:						-
Body Armor Replacement Fund Program		5,317.35	2,346.56			2,970.79
Municipal Alliance on Alcoholism and Drug Abuse	141,279.00	8,000.00	416.77			148,862.23
Recycling Tonnage Grant		13,371.81	13,371.81			-
Clean Communities Program		25,327.81	25,327.81			-
						-
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<b>PAGE TOTALS</b>	141,279.00	52,016.97	41,462.95	-	-	151,833.02

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	141,279.00	52,016.97	41,462.95	-	-	151,833.02
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						-
TOTALS	141,279.00	52,016.97	41,462.95	-	-	151,833.02

Sheet 10  
Totals



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
Federal Grants:							-
Bulletproof Vest Partnership Grant		1,664.80					1,664.80
N.J. Transportation Trust Fund Authority Act - Colson Lane/ Union Road	4,990.24						4,990.24
							-
State Grants:							-
Body Armor Replacement Fund Program	0.40	5,317.35		4,733.70			584.05
Recycling Tonnage Grant	100,389.77	13,371.81		25,147.96			88,613.62
Drug Abuse Resistance Education	1,845.38						1,845.38
Drunk Driving Enforcement Fund	2,957.64	10,696.54		3,770.48			9,883.70
Clean Communities Program	105,217.97	28,091.76		1,359.10			131,950.63
Neighborhood Preservation Balanced Housing Program	121.72						121.72
Municipal Court Alcohol Education, Rehabilitation, and Enforcement Fund	19,549.10	1,848.62					21,397.72
Municipal Alliance to Prevent Alcoholism and Drug Abuse	129,292.75	8,000.00					137,292.75
							-
							-
							-
							-
<b>PAGE TOTALS</b>	<b>364,364.97</b>	<b>68,990.88</b>	<b>-</b>	<b>35,011.24</b>	<b>-</b>	<b>-</b>	<b>398,344.61</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	364,364.97	68,990.88	-	35,011.24	-	-	398,344.61
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>TOTALS</b>	<b>364,364.97</b>	<b>68,990.88</b>	<b>-</b>	<b>35,011.24</b>	<b>-</b>	<b>-</b>	<b>398,344.61</b>

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Federal Grants:						-
Bulletproof Vest Partnership Grant	2,970.29	1,664.80				1,305.49
State Grants:						-
Recycling Tonnage Grant		13,371.81			13,371.81	-
Alcohol Education, Rehab, and Enforcement Fund	1,848.62	1,848.62				-
Drunk Driving Enforcement	10,696.54	10,696.54				-
Municipal Alliance on Alcoholism and Drug Abuse		8,000.00			8,000.00	-
Body Armor Replacement Fund		5,317.35			5,317.35	-
Clean Communities Program	28,091.76	28,091.76			25,327.81	25,327.81
						-
						-
						-
						-
						-
						-
						-
						-
						-
<b>TOTALS</b>	43,607.21	68,990.88	-	-	52,016.97	26,633.30

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	833,443.50
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	5,963,193.50
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	13,962,459.00
Levy Calendar Year 2020	XXXXXXXXXX	
Paid	13,805,336.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	727,646.50	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	6,226,113.50	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	20,759,096.00	20,759,096.00

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	1,912,795.40
2020 Levy	XXXXXXXXXX	935,152.76
Interest Earned	XXXXXXXXXX	2,368.59
Expenditures	850,190.51	XXXXXXXXXX
Balance - December 31, 2020	2,000,126.24	XXXXXXXXXX
# Must include unpaid requisitions.	2,850,316.75	2,850,316.75

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	1,279,608.18
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	4,507,462.86
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	11,772,647.00
Levy Calendar Year 2020	XXXXXXXXXX	
Paid	11,673,396.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	1,015,779.18	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	4,870,542.86	XXXXXXXXXX
# Must include unpaid requisitions.	17,559,718.04	17,559,718.04

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	77,042.27
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	10,464,382.72
County Library	XXXXXXXXXX	722,086.43
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	630,766.88
Due County for Added and Omitted Taxes	XXXXXXXXXX	38,718.26
Paid	11,894,278.29	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	38,718.27	XXXXXXXXXX
	11,932,996.56	11,932,996.56

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	0.99
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	1,211,848.43	XXXXXXXXXX
Sewer -		XXXXXXXXXX
Water -		XXXXXXXXXX
Garbage -		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Total 2020 Levy	XXXXXXXXXX	1,211,848.43
Paid	1,208,524.00	XXXXXXXXXX
Balance - December 31, 2020	3,325.42	XXXXXXXXXX
	1,211,849.42	1,211,849.42

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,408,761.00	2,408,761.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	2,044,730.25	1,932,945.99	(111,784.26)
Added by N.J.S. 40A:4-87 (List on 17a)	-	-	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>2,044,730.25</b>	<b>1,932,945.99</b>	<b>(111,784.26)</b>
Receipts from Delinquent Taxes	497,000.00	544,876.16	47,876.16
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	7,752,615.99	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	7,752,615.99	8,388,598.52	635,982.53
	<b>12,703,107.24</b>	<b>13,275,181.67</b>	<b>572,074.43</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	47,102,824.35
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	13,962,459.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	11,772,647.00	xxxxxxxx
County Taxes	11,817,236.03	xxxxxxxx
Due County for Added and Omitted Taxes	38,718.26	xxxxxxxx
Special District Taxes	1,211,848.43	xxxxxxxx
Municipal Open Space Tax	935,152.76	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,023,835.65
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	8,388,598.52	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>48,126,660.00</b>	<b>48,126,660.00</b>







## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		12,703,107.24
2020 Budget - Added by N.J.S. 40A:4-87		-
Appropriated for 2020 (Budget Statement Item 9)		12,703,107.24
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		12,703,107.24
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		12,703,107.24
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	10,942,746.76	
Paid or Charged - Reserve for Uncollected Taxes	1,023,835.65	
Reserved	732,217.54	
Total Expenditures		12,698,799.95
Unexpended Balances Canceled (see footnote)		4,307.29

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

# RESULTS OF 2020 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	
Delinquent Tax Collections	XXXXXXXXXX	47,876.16
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	635,982.53
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXXXX	4,307.29
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	269,487.48
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXXX	345,839.73
Prior Years Interfunds Returned in 2020	XXXXXXXXXX	1,590.88
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2020	10,470,656.36	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	11,096,656.36
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	111,784.26	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2020	1,439.33	XXXXXXXXXX
Prior Year Senior Citizens and Veterans' Deductions Disallowed	1,000.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	1,816,860.48	XXXXXXXXXX
	12,401,740.43	12,401,740.43





**SURPLUS - CURRENT FUND  
YEAR - 2020**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	3,342,633.92
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxxx	1,816,860.48
4. Amount Appropriated in the 2020 Budget - Cash	2,408,761.00	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2020	2,750,733.40	xxxxxxxxxx
	5,159,494.40	5,159,494.40

**ANALYSIS OF BALANCE DECEMBER 31, 2020  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		6,100,985.38
Investments		
[REDACTED]		
Sub Total		6,100,985.38
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,692,307.46
Cash Surplus		2,408,677.92
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	2,055.48	
Deferred Charges #	340,000.00	
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		342,055.48
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		2,750,733.40

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2020 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	\$	46,253,188.24
or		
(Abstract of Ratables)	\$	
2. Amount of Levy Special District Taxes	\$	1,211,848.43
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	151,147.94
5a. Subtotal 2020 Levy	\$	47,616,184.61
5b. Reductions due to tax appeals **	\$	
5c. Total 2020 Tax Levy	\$	47,616,184.61
6. Transferred to Tax Title Liens	\$	6,169.92
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	10,773.67
9. Discount Allowed	\$	
10. Collected in Cash: In 2019	\$	392,848.51
In 2020 *	\$	46,643,225.84
Homestead Benefit Credit	\$	
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$	66,750.00
Total To Line 14	\$	47,102,824.35
11. Total Credits	\$	47,119,767.94
12. Amount Outstanding December 31, 2020	\$	496,416.67
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is		<u>98.92%</u>

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	47,102,824.35
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	47,102,824.35

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2020 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2020**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 47,102,824.35
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 47,102,824.35</b>
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 47,616,184.61
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.92%</u>

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 47,102,824.35
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 47,102,824.35</b>
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 47,616,184.61
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.92%</u>



## SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	1,305.48	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	6,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	58,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	1,000.00
9. Received in Cash from State	XXXXXXXXXX	65,000.00
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	2,055.48
Due To State of New Jersey	-	XXXXXXXXXX
	68,055.48	68,055.48

Calculation of Amount to be included on Sheet 22, Item 10 -  
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	6,500.00	
Line 3	58,750.00	
Line 4	1,500.00	
Sub - Total	66,750.00	
Less: Line 7	-	
To Item 10, Sheet 22	66,750.00	

## SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	-	-

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		556,753.16	XXXXXXXXXX
A. Taxes	508,858.14	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	47,895.02	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	2,339.76
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		8,675.80	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	563,089.20
8. Totals		565,428.96	565,428.96
9. Balance Brought Down		563,089.20	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	544,876.16
A. Taxes	509,449.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	35,427.16	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale			XXXXXXXXXX
12. 2020 Taxes Transferred to Liens		6,169.92	XXXXXXXXXX
13. 2020 Taxes		496,416.67	XXXXXXXXXX
14. Balance - December 31, 2020		XXXXXXXXXX	520,799.63
A. Taxes	502,161.85	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	18,637.78	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,065,675.79	1,065,675.79

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 96.76%

17. Item No.14 multiplied by percentage shown above is 503,925.72 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2020	563,500.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>		XXXXXXXXXX
5B. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	563,500.00
	563,500.00	563,500.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:      \$ \_\_\_\_\_ -  
\* Total Cash Collected in 2020

Realized in 2020 Budget        
To Results of Operation (Sheet 19)      \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____



**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx	33,490,000.00	
Issued	xxxxxxxxx	11,565,000.00	
Paid	2,473,000.00	xxxxxxxxx	
Refunded	12,996,000.00		
Outstanding - December 31, 2020	29,586,000.00	xxxxxxxxx	
	45,055,000.00	45,055,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 2,501,000.00
2021 Interest on Bonds*		\$ 927,487.50	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 927,487.50

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Refunding Bonds, Series 2020	1,155,000.00	11,565,000.00		2-5%
Total	1,155,000.00	11,565,000.00		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS**

LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -
LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	LOAN		\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$ 340,000.00	\$ 6,800.00
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$
6. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Ord. 15-2017: Acq. Of Various Pieces of Equip.								
& Completion of Various Capital Improvements	643,720.00	6/1/2017	594,300.00	05/25/21	0.9800%		5,824.14	05/25/21
Ord. 10-2018: Acq. Of Various Pieces of Equip.								
& Completion of Various Capital Improvements	411,540.00	5/30/2018	411,540.00	05/25/21	0.9800%		4,033.09	05/25/21
Ord. 13-2019: Acq. Of Various Pieces of Equip.								
& Completion of Various Capital Improvements	624,330.00	5/28/2019	624,330.00	05/25/21	0.9800%	78,280.00	6,118.43	05/25/21
Page Totals	1,679,590.00		1,630,170.00			78,280.00	15,975.67	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	1,679,590.00		1,630,170.00			78,280.00	15,975.67	
PAGE TOTALS	1,679,590.00		1,630,170.00			78,280.00	15,975.67	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	1,679,590.00		1,630,170.00			78,280.00	15,975.67	
PAGE TOTALS	1,679,590.00		1,630,170.00			78,280.00	15,975.67	

Sheet 33  
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
Ord. 25-2001: Acq. Of Equip. & Completion of Various Capital Improvements	27.72						27.72	
Ord. 37-2001: Renovations to Mun. Building plus Const. of Addition w/ Acq. Of Mat. & Equip.	0.66						0.66	
Ord. 38-2001: Engineering for Shared Services Facility, w/ Acq. Of all Mat. & Equip	16,427.82			65,767.00	71,507.00		10,687.82	
Ord. 17-2003: Comp. of Phase II Const. for Public Works Complex	51,974.88						51,974.88	
Ord. 14-2004: Acq. And Dev. Of Real Property	35,971.87						35,971.87	
Ord. 31-2005: Comp. of Phase II Const. for the Public Works Complex & Shared Serv Facility	68,472.70						68,472.70	
Ord. 32-2005: Acq. Of Var. Pieces of Equip. & Completion of Var. Capital Improvements	42,511.13						42,511.13	
Ord. 08-2007: Var Cap Imp to Walters Rd. Ath. Complex & Acq. Of Var. Cap Equip & Cap Imp.	201.30			2,794.00	2,794.00		201.30	
Ord. 26-2007: Acq. Of Var. Equip. & Comp. of Various Cap. Improvements	5,914.75				1,831.00		4,083.75	
Ord. 01-2009: Acq. Of Var. Pieces of Equip. & Completion of Various Capital Improvements	1,508.48						1,508.48	
<b>Page Total</b>	<b>223,011.31</b>	-	-	<b>68,561.00</b>	<b>76,132.00</b>	-	<b>215,440.31</b>	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	223,011.31	-	-	68,561.00	76,132.00	-	215,440.31	-
Ord. 36-2011: Comp. of Var. Imp. To Rec.								
Facilities in and for the Township	532,486.12			30,765.21	137,511.26		425,740.07	
Ord. 40-2011: Acq. Of Var. Pieces of Equip. &								
Comp. of Various Capital Improvements				61,780.58	58,252.58			3,528.00
Ord. 31-2012: Acq. Of Various Pieces of Equip.	12,807.17			4,298.10	4,298.10		12,807.17	
Ord. 26-2013: Acq. Of Var. Pieces of Equip. &								
Comp. of Various Capital Improvements	223,121.82			27,330.96	66,597.91		183,854.87	
Ord. 05-2014: Reconstruction of Heilig Rd.	8,646.49						8,646.49	
Ord. 21-2014: Acq. Of Var. Pieces of Equip. &								
Completion of Various Capital Improvements	732,498.73			21,843.68	30,717.97		723,624.44	
Ord. 36-2014: Acq. Of Equipment for Public								
Works Dept.	100,579.32						100,579.32	
Ord. 08-2015: Comp. of the Brookside at								
Harrison Site Improvements	121,976.01						121,976.01	
Ord. 09-2015: Acq. Of Var. Pieces of Equip. &								
Completion of Various Capital Improvements	259,838.10			389.00	41,884.72		218,342.38	
Ord. 09-2016: Comp of the Brookside Farms								
(Phases I and III) Site Improvements	19,416.12						19,416.12	
<b>PAGE TOTALS</b>	<b>2,234,381.19</b>	<b>-</b>	<b>-</b>	<b>214,968.53</b>	<b>415,394.54</b>	<b>-</b>	<b>2,030,427.18</b>	<b>3,528.00</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	2,234,381.19	-	-	214,968.53	415,394.54	-	2,030,427.18	3,528.00
Ord. 10-2016: Acq. Of Var. Pieces of Equip. & Comp of Various Capital Improvements	2,351,204.68			14,973.78	22,643.51		2,343,534.95	
Ord. 15-2017: Acq. Of Var. Pieces of Equip. & Completion of Various Capital Improvements		3,920.00			1,969.99			1,950.01
Ord. 28-2017: Reconstruction of Heilig Rd. Phase 3				10,985.16	10,985.16			
Ord. 10-2018: Acq. Of Var. Pieces of Equip. & Comp. of Various Capital Improvements		66,751.22		4,153.18	11,153.18			59,751.22
Ord. 12-2018;12-2019: Reconstruction of Jackson Rd.	7,686.22			27,285.43	7,357.53		27,614.12	
Ord. 12-2019: Reconstruction of Jackson Road	270,000.00				242,472.12		27,527.88	
Ord. 13-2019: Acq. Of Var. Pieces of Equip. & Comp. of Various Capital Improvements		355,050.14		15,608.76	37,658.90			333,000.00
Ord. 13-2020: Acq. Of Var. Pieces of Equip. & Comp. of Various Capital Improvements			338,100.00		87,837.60			250,262.40
Ord. 15-2020: Reconstruciton of Colson Lane and Walters Road			280,000.00		1,338.75		278,661.25	
<b>PAGE TOTALS</b>	4,863,272.09	425,721.36	618,100.00	287,974.84	838,811.28	-	4,707,765.38	648,491.63

Sheet 35.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	4,863,272.09	425,721.36	618,100.00	287,974.84	838,811.28	-	4,707,765.38	648,491.63
<b>GRAND TOTALS</b>	4,863,272.09	425,721.36	618,100.00	287,974.84	838,811.28	-	4,707,765.38	648,491.63

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Ord. 13-2020: Aquisition of Various				
Pieces of Equipment and				
Completion of Various				
Capital Improvements	338,100.00	321,195.00	16,905.00	
Ord. 15-2020: Reconstruction of				
Colson Lane and				
Walters Road	280,000.00		280,000.00	
Total	618,100.00	321,195.00	296,905.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	149,192.39
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2020 Budget Revenue	149,000.00	xxxxxxxxxx
Balance - December 31, 2020	192.39	xxxxxxxxxx
	149,192.39	149,192.39

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

**A.**

- |   |    |                         |
|---|----|-------------------------|
| 1. Total Tax Levy for the Year 2020 was   |    | \$ <u>47,616,184.61</u> |
| 2. Amount of Item 1 Collected in 2020 (*) | \$ | <u>47,102,824.35</u>    |
| 3. Seventy (70) percent of Item 1         | \$ | <u>33,331,329.23</u>    |

(\*) Including prepayments and overpayments applied.

**B.**

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO     YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO     YES     If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO     NO

**D.**

- |  |                                |                                  |
|--|--------------------------------|----------------------------------|
| 1. Cash Deficit 2019                     |                                | \$ <u>                    </u>   |
| 2. 4% of 2019 Tax Levy for all purposes: |                                |                                  |
| Levy --                                  | \$ <u>                    </u> | = \$ <u>                    </u> |
| 3. Cash Deficit 2020                     |                                | \$ <u>                    </u>   |
| 4. 4% of 2020 Tax Levy for all purposes: |                                |                                  |
| Levy --                                  | \$ <u>46,237,058.45</u>        | = \$ <u>1,849,482.34</u>         |

**E.**

	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
2. County Taxes	\$	<u>                    </u>	\$ <u>38,718.27</u>	\$ <u>38,718.27</u>
3. Amounts due Special Districts	\$	<u>                    </u>	\$ <u>3,325.42</u>	\$ <u>3,325.42</u>
4. Amount due School Districts for School Tax	\$	<u>                    </u>	\$ <u>1,743,425.68</u>	\$ <u>1,743,425.68</u>

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.



**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY UTILITY FUND  
AS AT DECEMBER 31, 2020  
Operating and Capital Sections  
(Separately Stated)  
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Cash	848,482.38	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	197,270.17	
Liens Receivable	-	
Due Sewer Utility Capital Fund	155,245.10	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		189,077.86
Encumbrances Payable		
Accrued Interest on Bonds and Notes		174,440.00
Due to -		
Sewer Rent Prepays		57,917.83
Sewer Rent Overpayments		3,146.63
Reserve for Encumbrances		2,285.59
Subtotal - Cash Liabilities		426,867.91 "C"
Reserve for Consumer Accounts and Lien Receivable		197,270.17
Fund Balance		576,859.57
<b>Total</b>	<b>1,200,997.65</b>	<b>1,200,997.65</b>

(Do not crowd - add additional sheets)



**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2020**  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	30,412,276.72	2,879,190.00
BONDS PAYABLE		9,840,000.00
LOANS PAYABLE		974,644.16
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,301,600.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		17,509.77
UNFUNDED		3,776,242.20
CONTRACTS PAYABLE		
ENCUMBRANCES		57,628.00
DUE TO SEWER UTILITY OPERATING		155,245.10
RESERVE FOR AMORTIZATION		10,954,727.27
RESERVE FOR DEVELOPER CONTRIBUTION		118,143.00
RESERVE FOR PRELIMINARY EXPENDITURES		1,113.25
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		69,516.00
CAPITAL FUND BALANCE		266,717.97
TOTALS	30,412,276.72	30,412,276.72

(Do not crowd - add additional sheets)



## ANALYSIS OF SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF SEWER UTILITY UTILITY BUDGET - 2020

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	405,950.00	405,950.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rent	1,900,000.00	1,992,597.18	92,597.18
Penalties and Interest	20,929.39	20,084.08	(845.31)
Miscellaneous	55,000.00	15,178.25	(39,821.75)
			-
			-
Reserve for Debt Service	210,303.77	210,303.77	-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	2,592,183.16	2,644,113.28	51,930.12
Deficit (General Budget) **			-
	2,592,183.16	2,644,113.28	51,930.12

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		2,592,183.16
Added by N.J.S. 40A:4-87		
Emergency		
<b>Total Appropriations</b>		<b>2,592,183.16</b>
Add: Overexpenditures (See Footnote)		
<b>Total Appropriations and Overexpenditures</b>		<b>2,592,183.16</b>
Deduct Expenditures:		
Paid or Charged	2,338,109.81	
Reserved	189,077.86	
Surplus (General Budget)**		
<b>Total Expenditures</b>		<b>2,527,187.67</b>
Unexpended Balance Canceled (See Footnote)		64,995.49

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2020 OPERATION

## SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Sewer Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,644,113.28	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020	184,201.37	
Total Revenue Realized		2,828,314.65
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	2,338,109.81	
Reserved	189,077.86	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,527,187.67	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,527,187.67
Excess		301,126.98
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	301,126.98	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility Utility for 2019

2019 Appropriation Reserves Canceled in 2020	184,201.37	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None "		
* Excess (Revenue Realized)		184,201.37

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2020 OPERATIONS - SEWER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	51,930.12
Unexpended Balances of Appropriations	XXXXXXXXXX	64,995.49
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	184,201.37
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	301,126.98	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	301,126.98	301,126.98

## OPERATING SURPLUS - SEWER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	681,682.59
Excess in Results of 2020 Operations	XXXXXXXXXX	301,126.98
Amount Appropriated in the 2020 Budget - Cash	405,950.00	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2020	576,859.57	XXXXXXXXXX
	982,809.57	982,809.57

### ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM SEWER UTILITY UTILITY - TRIAL BALANCE)

Cash		848,482.38
Investments		
Interfund Accounts Receivable		155,245.10
Subtotal		1,003,727.48
Deduct Cash Liabilities Marked with "C" on Trial Balance		426,867.91
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		576,859.57
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.</b>		576,859.57

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.



**SCHEDULE OF SEWER UTILITY UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2019		\$ <u>204,158.79</u>
Increased by:		
Rents Levied		\$ <u>1,985,708.56</u>
Decreased by:		
Collections	\$ <u>1,908,316.31</u>	
Overpayments applied	\$ _____	
Transfer to Liens	\$ _____	
Other	\$ <u>84,280.87</u>	
		\$ <u>1,992,597.18</u>
Balance December 31, 2020		\$ <u><u>197,270.17</u></u>

**SCHEDULE OF SEWER UTILITY UTILITY LIENS**

Balance December 31, 2019		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2020		\$ <u><u>-</u></u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**SEWER UTILITY UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Deficit in Operations</b>	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
SEWER UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
<b>SEWER UTILITY UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2020	XXXXXXXXXX	10,815,000.00	
Issued	XXXXXXXXXX	3,915,000.00	
Paid	4,890,000.00	XXXXXXXXXX	
Outstanding - December 31, 2020	9,840,000.00	XXXXXXXXXX	
	14,730,000.00	14,730,000.00	
2021 Bond Maturities - Capital Bonds			\$ 410,000.00
2021 Interest on Bonds		\$ 308,206.67	

**INTEREST ON BONDS - SEWER UTILITY UTILITY BUDGET**

2021 Interest on Bonds (*Items)	\$ 308,206.67
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 154,867.00
Subtotal	\$ 153,339.67
Add: Interest to be Accrued as of 12/31/2021	\$ 135,760.00
Required Appropriation 2021	\$ 289,099.67

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Refunding Bonds,				
Series 2020	70,000.00	3,915,000.00	8/4/2020	Various
	70,000.00	3,915,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
SEWER UTILITY UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	1,370,781.51	
Issued	xxxxxxxxxx		
Paid	396,137.35	xxxxxxxxxx	
Outstanding - December 31, 2020	974,644.16	xxxxxxxxxx	
	1,370,781.51	1,370,781.51	
2021 Loan Maturities			\$ 405,162.24
2021 Interest on Loans		\$ 28,425.00	
<b>SEWER UTILITY UTILITY _____ LOAN</b>			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

<b>INTEREST ON LOANS - SEWER UTILITY UTILITY BUDGET</b>			
2021 Interest on Loans (*Items)		\$ 28,425.00	
Less: Interest Accrued to 12/31/2020 (Trial Balance)		\$ 11,884.00	
Subtotal		\$ 16,541.00	
Add: Interest to be Accrued as of 12/31/2021		\$ 7,032.37	
Required Appropriation 2021			\$ 23,573.37

<b>LIST OF LOANS ISSUED DURING 2020</b>				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
SEWER UTILITY UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
<b>SEWER UTILITY UTILITY _____ LOAN</b>			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

<b>INTEREST ON LOANS - SEWER UTILITY UTILITY BUDGET</b>			
2021 Interest on Loans (*Items)		\$	-
Less: Interest Accrued to 12/31/2020 (Trial Balance)		\$	
Subtotal		\$	-
Add: Interest to be Accrued as of 12/31/2021		\$	
Required Appropriation 2021			\$ -

<b>LIST OF LOANS ISSUED DURING 2020</b>				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**DEBT SERVICE FOR SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Ord. 17-16: Comp. of Various Sewer							-	
2. Utility Imp. & Acq. Of Equip	440,000.00	6/1/2017	421,100.00	5/25/2021	0.98%		4,126.78	5/25/2021
3. Ord. 18-11: Comp. of Various Sewer								
4. Utility Imp. & Acq. Of Equip	447,500.00	5/30/2018	447,500.00	5/25/2021	0.98%		4,385.50	5/25/2021
5. Ord. 19-14: Comp. of Various Sewer								
6. Utility Imp. & Acq. Of Equip	433,000.00	5/28/2019	433,000.00	5/25/2021	0.98%		4,243.40	5/25/2021
7.								
8.								
9.								
<b>TOTAL</b>	<b>1,320,500.00</b>		<b>1,301,600.00</b>			-	12,755.68	

Sheet 50

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**\* See Sheet 33 for clarifications of "Original Date of Issue".**

**All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.**

**\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

**(Do not crowd - add additional sheets)**

## DEBT SERVICE FOR SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	1,320,500.00		1,301,600.00			-	12,755.68	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY UTILITY BUDGET	
2021 Interest on Notes	\$ 12,755.68
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 7,689.00
Subtotal	\$ 5,066.68
Add: Interest to be Accrued as of 12/31/2021	\$ 11,775.19
Required Appropriation - 2021	\$ 16,841.87

(Do not crowd - add additional sheets)





## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

Sheet 51a

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
2007-27 Acquisition of Various pieces of Sewer Equipment and Construction of Various Sewer Improvements	5,991.87						5,991.87	
2014-22 Completion of Various Capital Improvements and Acquisition of Capital Equipment for Sewer Utility	1,431.25	21,190.00					1,431.25	21,190.00
2015-10 Completion of Various Capital Improvements and Acquisition of Capital Equipment for Sewer Utility	1,311.99						1,311.99	
2016-11 Completion of Various Capital Improvements and Acquisition of Capital Equipment for Sewer Utility	1,032.97				2,953.31	10,695.00	8,774.66	
<b>PAGE TOTALS</b>	<b>9,768.08</b>	<b>21,190.00</b>	<b>-</b>	<b>-</b>	<b>2,953.31</b>	<b>10,695.00</b>	<b>17,509.77</b>	<b>21,190.00</b>

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	9,768.08	21,190.00	-	-	2,953.31	10,695.00	17,509.77	21,190.00
2017-16 Completion of Various Capital Improvements and Acquisition of Capital Equipment for the Sewer Utility		289,910.82			14,417.30	1,869.97		277,363.49
2018-11 Completion of Various Capital Improvements and Acquisition of Capital Equipment for the Sewer Utility		385,338.24			24,142.76	16,103.00		377,298.48
2019-14 Completion of Various Capital Improvements and Acquisition of Capital Equipment for the Sewer Utility		333,908.22			53,998.27	46,775.00		326,684.95
2020-14 Completion of Various Capital Improvements and Acquisition of Capital Equipment for the Sewer Utility			2,858,000.00		84,294.72			2,773,705.28
<b>TOTALS</b>	9,768.08	1,030,347.28	2,858,000.00	-	179,806.36	75,442.97	17,509.77	3,776,242.20

Sheet  
52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SEWER UTILITY UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	67,016.00
Received from 2020 Budget Appropriation	XXXXXXXXXX	2,500.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	69,516.00	XXXXXXXXXX
	69,516.00	69,516.00

# SEWER UTILITY UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# SEWER UTILITY UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Ord. 2020-14: Completion of				
Various Capital Improvements				
and the Acquisition of Various				
Capital Equipment	2,858,000.00	2,858,000.00		
	2,858,000.00	2,858,000.00	-	-

## SEWER UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	266,717.97
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	266,717.97	xxxxxxxxx
	266,717.97	266,717.97