

RESOLUTION NO. 87-2016

**RESOLUTION OF THE MAYOR AND COMMITTEE OF THE TOWNSHIP OF HARRISON
APPROVING FORM OF MAINTENANCE GUARANTEE SUBMITTED FOR APPROVAL
BY WHEATLEY MEADOWS ASSOCIATES, LLC FOR ADDITIONAL STORMWATER
IMPROVEMENTS FOR THE WHEATLEY MEADOWS SUBDIVISION AFFECTING
THE PARCEL FORMERLY KNOWN AS BLOCK 57, LOT 19 ON THE OFFICIAL
TAX MAP OF THE TOWNSHIP OF HARRISON, COUNTY OF GLOUCESTER,
STATE OF NEW JERSEY**

WHEREAS, the Harrison Township Committee adopted Resolution No. 235-2015 on December 21, 2015 authorizing the release of the Performance Guarantee for additional stormwater improvements for the Wheatley Meadows Subdivision, and requiring the posting of a Maintenance Guarantee; and

WHEREAS, Wheatley Meadows Associates, LLC has submitted Maintenance Surety Bond No. 1113283 dated December 4, 2015 in the amount of \$13,870.50 issued by Lexon Insurance Company, as surety; and

WHEREAS, the aforesaid Maintenance Surety Bond was issued by a surety listed on the New Jersey list of "Approved Sureties" maintained by the New Jersey Department of Banking and Insurance; and

WHEREAS, the Harrison Township Solicitor has reviewed the Maintenance Bond which has been submitted by the Applicant, and has approved the amount and form of the Maintenance Bond; and

WHEREAS, the Harrison Township Committee has reviewed the aforesaid opinion of the Township Solicitor and, based upon the opinion of the Township Solicitor, has determined that the submitted Maintenance Bond is acceptable.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Committee of the Township of Harrison, Gloucester County, New Jersey, as follows:

1. Maintenance Surety Bond No. 1113283 dated December 4, 2015 in the sum of \$13,870.50 issued by Lexon Insurance Company is hereby approved, and the Township Clerk may accept said Maintenance Guarantee.

2. The approval granted herein is given in reliance upon all representations made by the Applicant, including drawings, plans and other materials filed in connection with this application, and those items specifically referred to and/or incorporated in all Resolution(s) adopted by the Harrison Township Committee relating to the Applicant's project.

3. That no Maintenance Guarantee shall be released until payment by the Applicant of any outstanding fees or costs from inspections and/or escrows.

4. The Township Clerk is directed to forward a certified copy of this Resolution to the Applicant.

ADOPTED at a regular meeting of the Mayor and Township Committee of the Township of Harrison, County of Gloucester, State of New Jersey held on February 1, 2016.

TOWNSHIP OF HARRISON

BY: _____
LOUIS F. MANZO, Mayor

ATTEST:

DIANE L. MALLOY
Clerk

ROLL CALL VOTE				
COMMITTEE MEMBER	AYES	NAYS	ABSTAIN	ABSENT
Manzo				
Clowney				
Diggons				
Heim				
Williams				

CERTIFICATION

I hereby certify that the above resolution is a true copy of a resolution adopted by the Township Committee of the Township of Harrison, County of Gloucester, State of New Jersey, at a meeting held by the same on February 1, 2016 in the Harrison Township Municipal Building, 114 Bridgeton Pike, Mullica Hill, New Jersey 08062.

 DIANE L. MALLOY
 Clerk