

RESOLUTION NO. 66- 2016

RESOLUTION OF THE MAYOR AND COMMITTEE OF THE TOWNSHIP OF HARRISON AUTHORIZING RELEASE OF THE EXPIRED MAINTENANCE GUARANTEE PROVIDED BY FLYING ACES, LLC AFFECTING THE PARCEL KNOWN AS BLOCK 41, LOT 6 ON THE OFFICIAL TAX MAP OF THE TOWNSHIP OF HARRISON, COUNTY OF GLOUCESTER, STATE OF NEW JERSEY

WHEREAS, the Applicant, Flying Aces, LLC, obtained Preliminary and Final Site Plan approval relating to Block 41, Lot 6 via Harrison Township Planning Board Resolution 30-2010 adopted on November 18, 2010;

WHEREAS, previously, the Applicant posted Irrevocable Standby Letter of Credit (Maintenance) No. 4126941 dated December 12, 2012 in the sum of \$20,483.00 issued by Republic First Bank; and

WHEREAS, the aforementioned Maintenance Guarantee expired on December 12, 2014; and

WHEREAS, the Maintenance Guarantee presently held by the Township Clerk in the following sum shall be returned to the Republic First Bank:

Irrevocable Standby Letter of Credit (Maintenance)	\$20,483.00
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NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Harrison, County of Gloucester and State of New Jersey as follows:

1. The original Irrevocable Standby Letter of Credit (Maintenance) No. 4126941 dated December 12, 2012 in the sum of \$20,483.00 shall be released and returned to Republic First Bank.
2. That no above-mentioned Maintenance Guarantee shall be released until payment by the Applicant of any outstanding fees or costs from inspections or escrows.

3. The Township Clerk is hereby directed to forward certified copies of this Resolution to the Applicant and the Harrison Township Engineer.

ADOPTED at a Regular Meeting of the Harrison Township Committee held January 20, 2016.

TOWNSHIP OF HARRISON

LOUIS F. MANZO, Mayor

ATTEST:

DIANE L. MALLOY
Clerk

ROLL CALL VOTE				
COMMITTEE MEMBER	AYES	NAYS	ABSTAIN	ABSENT
Manzo				
Clowney				
Diggons				
Heim				
Williams				

CERTIFICATION

I hereby certify that the above resolution is a true copy of a resolution adopted by the Township Committee of the Township of Harrison, County of Gloucester, State of New Jersey, at a meeting held by the same on January 20, 2016, in the Harrison Township Municipal Building, 114 Bridgeton Pike, Mullica Hill, New Jersey 08062.

DIANE L. MALLOY
Clerk