

RESOLUTION NO. 165- 2016

**RESOLUTION OF THE MAYOR AND COMMITTEE OF THE TOWNSHIP OF
HARRISON AUTHORIZING RELEASE OF THE PERFORMANCE BOND
POSTED FOR THE MILL VALLEY DEVELOPMENT IN THE TOWNSHIP
OF HARRISON, COUNTY OF GLOUCESTER, STATE OF NEW JERSEY**

WHEREAS, Mill Valley II Development Corporation obtained major subdivision approval relating to the Mill Valley development; and

WHEREAS, as a condition of final approvals, Mill Valley II Development Corporation posted Performance Bond No. S02787 dated March 1, 1995 in the sum of \$758,904.00 issued by First Indemnity of America Insurance Company; and

WHEREAS, the Mill Valley development was completed approximately eighteen (18) years ago; and

WHEREAS, the developer, Mill Valley II Development Corporation, no longer conducts business in the State of New Jersey; an

WHEREAS, it is appropriate to release the aforementioned Performance Bond.

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Harrison, County of Gloucester and State of New Jersey that Performance Bond No. S02787 dated March 1, 1995 in the sum of \$758,904.00 issued by First Indemnity of America Insurance Company is hereby released.

ADOPTED at a Regular Meeting of the Harrison Township Committee held July 18, 2016.

TOWNSHIP OF HARRISON

LOUIS F. MANZO, Mayor

ATTEST:

DIANE L. MALLOY
Clerk

ROLL CALL VOTE				
COMMITTEE MEMBER	AYES	NAYS	ABSTAIN	ABSENT
Manzo				
Clowney				
Diggons				
Heim				
Williams				

CERTIFICATION

I hereby certify that the above resolution is a true copy of a resolution adopted by the Township Committee of the Township of Harrison, County of Gloucester, State of New Jersey, at a meeting held by the same on July 18, 2016, in the Harrison Township Municipal Building, 114 Bridgeton Pike, Mullica Hill, New Jersey 08062.

DIANE L. MALLOY
Clerk