

RESOLUTION NO. 132-2016

RESOLUTION AUTHORIZING THE RELEASE OF THE PERFORMANCE SURETY BOND POSTED BY MULLICA GARDENS REALTY, INC. FOR THE MULLICA GARDENS ASSISTED LIVING CENTER PROJECT AFFECTING THE PARCEL KNOWN AS BLOCK 59, LOTS 12.01, 13, 14 AND 17 ON THE OFFICIAL TAX MAP OF THE TOWNSHIP OF HARRISON, COUNTY OF GLOUCESTER, STATE OF NEW JERSEY

WHEREAS, the Applicant, Mullica Gardens Realty, Inc. posted Performance Surety Bond No. SEIFSU0598623 dated June 25, 2013 in the amount of \$2,592.00 issued by International Fidelity Insurance Company; and

WHEREAS, by correspondence dated February 12, 2015, the Harrison Township Engineer, Remington & Vernick Engineers, prepared a revised punchlist for uncompleted improvements, and determined that the Applicant shall post a new Performance Guarantee in the sum of \$86,170.00; and

WHEREAS, in March 2015, the Applicant, Mullica Gardens Realty, Inc., posted a substitute Performance Surety Bond No. SEIFSU670838 dated February 13, 2015 in the amount of \$86,170.00 issued by International Fidelity Insurance Company; and

WHEREAS, the Performance Surety Bond in the amount of \$86,170.00 replaced the first Performance Surety Bond posted bearing Bond No. SEIFSU598623 date June 25, 2013 in the amount of \$2,592.00 issued by International Fidelity Insurance Company; and

WHEREAS, for the aforementioned reasons, Performance Surety Bond No. SEIFSU598623 dated June 25, 2013 in the amount of \$2,592.00 issued by International Fidelity Insurance Company may be released.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Committee of the Township of Harrison, Gloucester County, New Jersey, as follows:

1. Performance Surety Bond No. SEIFSU598623 dated June 25, 2013 in the amount of \$2,592.00 issued by International Fidelity Insurance Company is hereby Released and may be returned to the Applicant.

2. The Harrison Township Municipal Clerk is hereby directed to forward a certified copy of this Resolution to the Applicant and the Harrison Township Treasurer.

ADOPTED at a regular meeting of the Mayor and Township Committee of the Township of Harrison, County of Gloucester, State of New Jersey held on June 6, 2016.

TOWNSHIP OF HARRISON

BY: _____
LOUIS F. MANZO, MAYOR

ATTEST:

DIANE L. MALLOY
Clerk

ROLL CALL VOTE				
COMMITTEE MEMBER	AYES	NAYS	ABSTAIN	ABSENT
Manzo				
Clowney				
Diggons				
Heim				
Williams				

CERTIFICATION

I hereby certify that the above resolution is a true copy of a resolution adopted by the Township Committee of the Township of Harrison, County of Gloucester, State of New Jersey, at a meeting held by the same on June 6, 2016 in the Harrison Township Municipal Building, 114 Bridgeton Pike, Mullica Hill, New Jersey 08062.

DIANE L. MALLOY
Municipal Clerk