

**RESOLUTION NO. 120-2015**

**RESOLUTION OF THE MAYOR AND COMMITTEE OF THE TOWNSHIP OF HARRISON  
AUTHORIZING RELEASE OF THE PERFORMANCE AND MAINTENANCE BONDS; CASH  
BONDS AND ESCROW FUNDS PROVIDED BY MALT CONSTRUCTION, INC.**

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**WHEREAS**, the Applicant, Malt Construction, Inc., has caused certain work to be performed relating to improvements affecting the Oak Knoll residential subdivision; and

**WHEREAS**, the Applicant posted Subdivision Performance Bond No. 109450 dated September 17, 1999 in the sum of \$36,892.00 issued by Frontier Insurance Company which was received by the Township Clerk; and

**WHEREAS**, the Applicant posted Maintenance Bond No. 109445 dated September 9, 1999 in the sum of \$40,075.20 issued by Frontier Insurance Company which was received by the Township Clerk; and

**WHEREAS**, the Applicant posted Maintenance Bond No. 109446 dated September 9, 1999 in the sum of \$41,075.20 issued by Frontier Insurance Company which was received by the Township Clerk and;

**WHEREAS**, the site improvements covered by the aforesaid Performance Surety Bond and Maintenance Bonds have been completed, and the public improvements were assumed by the Township of Harrison more than ten (10) years ago; and

**WHEREAS**, the aforementioned Subdivision Performance Bond and Maintenance Bonds are expired.

**NOW, THEREFORE, BE IT RESOLVED**, by the Township Committee, Township of Harrison, County of Gloucester, and State of New Jersey as follows:

1. The Subdivision Performance Bond dated September 17, 1999 in the sum of \$36,892.00 issued by Frontier Insurance Company, cash bonds and any remaining escrow funds shall be released and returned to the Applicant.

2. The Maintenance Bond dated September 9, 1999 in the sum of \$40,075.20 issued by Frontier Insurance Company, cash bonds and any remaining escrow funds shall be released and returned to the Applicant.

3. The Maintenance Bond dated September 9, 1999 in the sum of \$41,075.20 issued by Frontier Insurance Company, cash bonds and any remaining escrow funds shall be released and returned to the Applicant.

4. That no above-mentioned Performance and/or Maintenance Guarantees shall be released until payment by the Applicant of any outstanding fees or costs from inspections or escrows.

5. The Township Clerk is hereby directed to forward Certified Copies of this Resolution to the Applicant, the Harrison Township Engineer and the Harrison Township Treasurer.

**ADOPTED** at a regular meeting of the Mayor and Committee of the Township of Harrison, County of Gloucester, State of New Jersey held on April 6, 2015.

**TOWNSHIP OF HARRISON**

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**LOUIS F. MANZO, Mayor**

**ATTEST:**

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**DIANE L. MALLOY**  
**Municipal Clerk**

<b>ROLL CALL VOTE</b>				
<b>COMMITTEE MEMBER</b>	<b>AYES</b>	<b>NAYS</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Manzo				
Clowney				
Diggons				
Heim				
Shearer				

## **CERTIFICATION**

I hereby certify that the above resolution is a true copy of a resolution adopted by the Township Committee of the Township of Harrison, County of Gloucester, State of New Jersey, at a special meeting held by the same on April 6, 2015 in the Harrison Township Municipal Building, 114 Bridgeton Pike, Mullica Hill, New Jersey 08062.

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DIANE L. MALLOY  
Municipal Clerk