

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016  
(UNAUDITED)**

POPULATION LAST CENSUS 12,417  
NET VALUATION TAXABLE 2016 1,405,992,089  
MUNICODE 0808

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2017  
MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**Township** \_\_\_\_\_ of **Harrison** \_\_\_\_\_, County of **Gloucester** \_\_\_\_\_

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_  
Name Henry J. Ludwigsen  
Title Registered Municipal Accountant  
Email hludwigsen@bowmanllp.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Yvonne Bullock, am the Chief Financial Officer, License # N-0670, of the Township of Harrison, County of Gloucester and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature \_\_\_\_\_  
Title Chief Financial Officer  
Address 114 Bridgeton Pike, Mullica Hill, New Jersey 08062  
Phone Number (856) 223-9054  
Fax Number (856) 478-2498  
Email ybullock@harrisontwp.us

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **Township of Harrison** as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

**Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:**

N/A

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**Henry J. Ludwigsen**

Registered Municipal Accountant

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**Bowman & Company LLP**

(Firm Name)

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**6 North Broad Street, Suite 201**

(Address)

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**Woodbury, NJ 08096**

(Address)

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**(856) 782-2894**

(Phone Number)

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**hludwigsen@bowmanllp.com**

(Email)

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**(856) 435-0440**

(Fax Number)

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2017

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Harrison

Chief Financial Officer: Yvonne Bullock

Signature: \_\_\_\_\_

Certificate #: N-0670

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

21-6000704

Fed I.D. #

Township of Harrison

Municipality

Gloucester

County

### Report of Federal and State Financial Assistance

#### Expenditures of Awards

Fiscal Year Ending: December 31, 2016

	(1)	(2)	(3)
	Federal Programs Expended (administered by <u>the State</u> )	State Programs <u>Expended</u>	Other Federal Programs <u>Expended</u>
TOTAL	\$ <u>          -</u>	\$ <u>      15,847.95</u>	\$ <u>          -</u>

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

                     Single Audit

                     Program Specific Audit

          Yes           Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT!**  
**READ INSTRUCTIONS**  
**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature \_\_\_\_\_

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
**Township of Harrison**  
MUNICIPALITY

\_\_\_\_\_  
**Gloucester**  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING TRIAL BALANCE - CURRENT FUND

AS OF DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	7,363,624.77	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions	615.44	
<b>Receivables with Full Reserves:</b>		
Delinquent Taxes	385,293.71	
Tax Title Liens	227,782.35	
Property Acquired by Taxes		
Contract Sales Receivable		
Mortgage Sales Receivable		
Revenue Accounts Receivable	63,639.04	
Due from Federal and State Grant Fund	833.36	
Due from Animal Control Fund	22,994.89	
Due from General Capital Fund	60,014.45	
<b>Sub-total Receivables with Full Reserves</b>	<b>760,557.80</b>	
Deferred Charges (Sheets 28, 29 & 30)	50,000.00	
Deferred School Taxes (Sheets 13 & 14)	9,926,906.36	
<b>Sub-total</b>	<b>18,101,704.37</b>	<b>-</b>

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS OF DECEMBER 31, 2016

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
<b>Totals from Sheet 3</b>	18,101,704.37	-
<b>Cash Liabilities:</b>		
Appropriation Reserves		872,509.70
Due to State of New Jersey - Senior Citizens & Veterans Deductions		
Local District School Tax Payable		612,433.50
Due Municipal Open Space Trust Fund		2,397.24
Regional School Tax Payable		
Regional High School Tax Payable		889,867.14
County Taxes Payable		
Due County for Added and Omitted Taxes		30,171.65
Special District Taxes Payable		1.00
State Library Aid ( See Sheet 16 )		
Special Emergency Note Payable		50,000.00
Tax Overpayments		2,321.06
Prepaid Taxes		392,798.34
Due Trust - Other Funds		5,084.26
Due Sewer Utility Operating Fund		34,654.67
Due Sewer Utility Capital Fund		16,500.00
Encumbrances Payable		27,442.77
Reserve for Liquor Licenses		1,301,000.00
Due State of New Jersey - Marriage License Fees		391.00
<b>Sub-total Cash Liabilities</b>	<b>C</b>	4,237,572.33
Reserve for Receivables		760,557.80
School Taxes Deferred (Sheets 13& 14)		9,926,906.36
Fund Balance		3,176,667.88
<b>Total</b>	18,101,704.37	18,101,704.37

(Do not crowd - add additional sheets)





# POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash	186,233.05	
Federal and State Grants Receivable	354,120.38	
Encumbrances Payable		27,550.32
Due Current Fund		833.36
Appropriated Reserves for Federal and State Grants		473,894.34
Unappropriated Reserves for Federal and State Grants		38,075.41
<b>Total</b>	<b>540,353.43</b>	<b>540,353.43</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
<b>Trust Assessment Fund</b>		
Cash		
Deferred Charges		
Assessment Bonds		
Assessment Notes		
Fund Balance		
<b>Total Trust Assessment Fund</b>	-	-
<b>Animal Control Fund</b>		
Cash	64,721.99	
Deferred Charges		
Due Current Fund		22,994.89
Reserve for Animal Control Expenditures		41,727.10
<b>Total Animal Control Fund</b>	64,721.99	64,721.99

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
<b>Trust Other Fund</b>		
Cash	3,112,872.29	
Deferred Charges		
Due from Current Fund	5,084.26	
Reserve for:		
Cash Bond		973,808.50
Compensatory Plantings		7,069.84
Compensated Absences		72,703.54
Developer's Trust Fund		197,147.50
Economic Development and Improvement		132,131.52
Forfeited Funds		20,003.46
Growth Share COAH Fees		75,200.66
Housing Trust Fund		422,069.88
Housing Savings Trust Fund		6,844.74
Mill Valley Escrow		17,857.10
Outside Police Employment		92,546.28
Parade		11,401.64
Payroll		7,316.91
POAA Trust		193.42
Premium Tax Title Lien		250,700.00
Public Defender		4,039.84
Recreation Commission		93,162.96
Recreation		552,828.08
Recreation Trust - Adult Community		62,997.89
Redemption of Tax Title Lien		15,861.46
Senior Recreation		8,190.18
Snow Removal Trust		39,828.42
Unemployment		49,855.98
Walnut Glen Escrow		4,196.75
<b>Sub-total</b>	<b>3,117,956.55</b>	<b>3,117,956.55</b>

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
<b>Trust Other Fund (Cont'd)</b>		
<b>Totals from Sheet 6i</b>	3,117,956.55	3,117,956.55
<b>Total Trust Other Fund</b>	<b>3,117,956.55</b>	<b>3,117,956.55</b>

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
<b>Municipal Open Space Trust Fund</b>		
Cash	1,609,696.23	
Due from Current	2,397.24	
Reserve for Future Use		1,612,093.47
<b>Total Municipal Open Space Trust Fund</b>	1,612,093.47	1,612,093.47

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015: .....	(1)	\$	5,300.00
		x	25%
	(2)	\$	1,325.00

Municipal Public Defender Trust Cash Balance December 31, 2016: ..... (3) \$ 4,039.84

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ..... \$ NONE

The undersigned certifies that the municipality has complied  
with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Yvonne Bullock
Signature:	
Certificate #:	N-0670
Date:	

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2015 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2016
1. <u>Cash Bond</u>	\$ 1,059,699.95	\$ 6,928.07	\$ 92,819.52	\$ 973,808.50
2. <u>Compensatory Plantings</u>	7,069.84			7,069.84
3. <u>Compensated Absences</u>	62,889.61	9,960.16	146.23	72,703.54
4. <u>Developers Escrow</u>	215,677.87	315,106.92	333,637.29	197,147.50
5. <u>Economic Devel and Improvement</u>	131,933.49	198.03		132,131.52
6. <u>Forfeited Funds</u>	29,469.68	1,027.00	10,493.22	20,003.46
7. <u>Growth Share COAH Fees</u>	71,323.98	3,876.68		75,200.66
8. <u>Housing Trust Fund</u>	367,301.60	100,724.18	45,955.90	422,069.88
9. <u>Housing Savings Trust Fund</u>	6,826.05	18.69		6,844.74
10. <u>Mill Valley Escrow</u>	17,857.10			17,857.10
11. <u>Outside Police Employment</u>	33,684.26	165,472.54	106,610.52	92,546.28
12. <u>Parade</u>	11,651.64		250.00	11,401.64
13. <u>Payroll</u>	34,241.26	3,830,788.94	3,857,713.29	7,316.91
14. <u>POAA Trust</u>	175.18	18.24		193.42
15. <u>Tax Title Lien Premium</u>	254,700.00	114,400.00	118,400.00	250,700.00
16. <u>Tax Title Lien Redemption</u>	3,221.48	188,653.60	176,013.62	15,861.46
17. <u>Public Defender</u>	4,967.36	3,972.48	4,900.00	4,039.84
18. <u>Recreation Commission</u>	103,475.83	128,255.43	138,568.30	93,162.96
19. <u>Recreation</u>	583,509.58	587.44	31,268.94	552,828.08
20. <u>Recreation - Adult Community</u>	62,903.47	94.42		62,997.89
21. <u>Senior Recreation</u>	7,861.54	37,731.42	37,402.78	8,190.18
22. <u>Snow Removal</u>	39,768.72	59.70		39,828.42
23. <u>Tax Map Fees</u>	52,373.00		52,373.00	
24. <u>Unemployment Compensation</u>	42,376.77	10,689.28	3,210.07	49,855.98
25. <u>Walnut Glen Escrow</u>	4,190.46	6.29		4,196.75
26. <u>Open Space</u>	1,584,860.96	847,364.78	820,132.27	1,612,093.47
27. _____				
28. _____				
29. _____				
30. _____				
<b>Totals:</b>	\$ 4,794,010.68	5,765,934.29	5,829,894.95	\$ 4,730,050.02

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:		XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
<b>Total</b>	-	-	-	-	-	-	-	-

Sheet 7



# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	-	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
Cash	13,135,657.56	
Deferred Charges		
Funded	22,681,000.00	
Unfunded	16,792,283.00	
Grant Receivables	51,332.90	
Due from Sewer Utility Capital Fund	29,338.00	
Reserve for Preliminary Costs		3,391.86
Reserve for Payment of Debt		109,610.04
Due Current Fund		60,014.45
Encumbrances Payable		5,062,806.68
General Capital Bonds		22,681,000.00
Assessment Serial Bonds		
Bond Anticipation Notes		16,792,283.00
Assessment Notes		
Loans Payable		
Loans Payable		
Improvement Authorizations - Funded		2,058,416.98
Improvement Authorizations - Unfunded		5,559,570.77
Capital Improvement Fund		10,630.00
Down Payments on Improvements		
Capital Surplus		351,887.68
<b>Total</b>	<b>52,689,611.46</b>	<b>52,689,611.46</b>

(Do not crowd - add additional sheets)

# CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	242,654.41	7,886,990.30	766,019.94	7,363,624.77
Trust - Assessment				
Trust - Dog License		64,721.99		64,721.99
Trust - Other	10,162.71	3,183,457.95	80,748.37	3,112,872.29
Capital - General		13,161,148.46	25,490.90	13,135,657.56
Water - Operating    Utility Operating				
Water - Capital    Utility Capital				
Sewer            Utility Operating	10,181.54	3,040,457.37	52,971.02	2,997,667.89
Sewer            Utility Capital		877,999.20	40,433.68	837,565.52
Public Assistance #1**				
Public Assistance #2**				
Garbage District				
Federal and State Grant Fund		186,233.05		186,233.05
Municipal Open Space Trust Fund		1,611,067.77	1,371.54	1,609,696.23
Sewer            Assessment Trust				
Water Assessment Trust				
<b>Total</b>	<b>262,998.66</b>	<b>30,012,076.09</b>	<b>967,035.45</b>	<b>29,308,039.30</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

Title: Registered Municipal Accountant

# CASH RECONCILIATION DECEMBER 31, 2016 (CONT'D)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>BB&amp;T Bank:</b>	
Growth Share COAH Fees	75,200.66
Housing Trust	428,768.96
<b>Fulton Bank:</b>	
Current Fund Checking	7,355,518.26
Tax Collector	531,472.04
Federal and State Grant Checking	186,233.05
General Capital	13,161,148.46
Dog Trust	64,721.99
Open Space	425,147.35
Open Space - Farmland Preservation	1,185,920.42
Cash Bond	976,036.17
Compensated Absences	72,703.54
Compensatory Plantings	7,069.84
Developer's Trust Fund	198,173.48
Economic Development and Improvement	132,131.52
Forfeited Funds	20,003.46
Mill Valley Escrow	18,444.87
Outside Police Employment	92,894.87
Parade	11,401.64
Payroll	53,922.54
POAA Trust	193.42
Premium Tax Title Lien	251,003.49
Public Defender	4,039.84
Recreation Commission	96,050.94
Recreation Trust	556,275.08
Recreation Trust - Adult Community	62,997.89
Redemption of Tax Title Lien	15,038.79
Senior Recreation	10,191.94
Snow Removal Trust	39,828.42
Unemployment	50,045.10
Walnut Glen Escrow	4,196.75
Sewer Collector	159,377.63
Sewer Operating Checking	2,881,079.74
Sewer Capital	877,999.20
<b>Total</b>	<b>30,005,231.35</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.





# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Canceled		Balance Dec. 31, 2016
<b>See Attached Schedule</b>	300,098.88	122,413.95	55,996.95	12,395.50		354,120.38
<b>Totals</b>	300,098.88	122,413.95	55,996.95	12,395.50	-	354,120.38

Sheet 10

**TOWNSHIP OF HARRISON**  
**FEDERAL AND STATE GRANT FUND**  
 Statement of Federal and State Grants Receivable  
 For the Year Ended December 31, 2016

Program	Balance Dec. 31, 2015	Anticipated as Revenue in 2016 Budget	Received	Canceled	Balance Dec. 31, 2016
<b>Federal Grants:</b>					
Bulletproof Vest Partnership Grant	\$ 785.50			\$ 785.50	
Local Domestic Preparedness Equipment Grant Award	4,551.00			4,551.00	
Click It or Ticket	200.00			200.00	
Municipal Stormwater Regulation Program	4,234.00			4,234.00	
N.J. Transportation Trust Fund Authority Act - Union Road	2,208.37				\$ 2,208.37
N.J. Transportation Trust Fund Authority Act - Bishop Road	43,622.16				43,622.16
N.J. Transportation Trust Fund Authority Act - Union Road Phase II	54,490.57				54,490.57
N.J. Transportation Trust Fund Authority Act - Bishop Road Phase II	29,461.02				29,461.02
N.J. Transportation Trust Fund Authority Act - Bishop Road Phase III	67,319.43				67,319.43
N.J. Transportation Trust Fund Authority Act - Bishop Road Phase IV	60,883.83				60,883.83
<b>Total Federal Grants</b>	<b>267,755.88</b>	<b>-</b>	<b>-</b>	<b>9,770.50</b>	<b>257,985.38</b>
<b>State Grants:</b>					
Body Armor Replacement Fund Program		\$ 2,769.49	\$ 2,769.49		
Over the Limit, Under Arrest Impaired Driving Crackdown Grant	2,625.00			2,625.00	
Alcohol Education, Rehab and Enforcement Fund		412.53	412.53		
Municipal Alliance on Alcoholism and Drug Abuse	29,718.00	66,417.00			96,135.00
Recycling Tonnage Grant		25,752.15	25,752.15		
Clean Communities Program		27,062.78	27,062.78		
<b>Total State Grants</b>	<b>32,343.00</b>	<b>122,413.95</b>	<b>55,996.95</b>	<b>2,625.00</b>	<b>96,135.00</b>
<b>Total All Grants</b>	<b>\$ 300,098.88</b>	<b>\$ 122,413.95</b>	<b>\$ 55,996.95</b>	<b>\$ 12,395.50</b>	<b>\$ 354,120.38</b>
Anticipated in Budget		\$ 122,413.95			
Cash Received in Federal and State Grant Fund			\$ 25,752.15		
Unappropriated Grants			30,244.80		
		<b>\$ 122,413.95</b>	<b>\$ 55,996.95</b>		

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations			Expended	Canceled		Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
<b>See Attached Schedule</b>	386,421.68	122,413.95			15,847.95	19,093.34		473,894.34
<b>Total</b>	386,421.68	122,413.95	-	-	15,847.95	19,093.34	-	473,894.34

Sheet 11



**TOWNSHIP OF HARRISON**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Reserve for Federal and State Grants--Appropriated  
For the Year Ended December 31, 2016

Program	Balance Dec. 31, 2015	2016 Budget Appropriations	Paid or Charged	Canceled	Balance Dec. 31, 2016
Federal Grants:					
Bulletproof Vest Partnership Grant	\$ 1,266.98			\$ 1,266.98	
Local Domestic Preparedness Equipment Grant Award	332.00			332.00	
Municipal Stormwater Regulation Program	14,852.22			14,852.22	
N.J. Transportation Trust Fund Authority Act - Colson Lane/Union Road	4,990.24				\$ 4,990.24
N.J. Transportation Trust Fund Authority Act - Union Road	2,208.37				2,208.37
N.J. Transportation Trust Fund Authority Act - Bishop Road	24,271.39				24,271.39
N.J. Transportation Trust Fund Authority Act - Union Road Phase II	42,730.56				42,730.56
N.J. Transportation Trust Fund Authority Act - Bishop Road Phase II	24,712.52				24,712.52
N.J. Transportation Trust Fund Authority Act - Bishop Road Phase III	43,822.83				43,822.83
N.J. Transportation Trust Fund Authority Act - Bishop Road Phase IV	50,276.89				50,276.89
<b>Total Federal Grants</b>	<b>209,464.00</b>	<b>-</b>	<b>-</b>	<b>\$ 16,451.20</b>	<b>193,012.80</b>
State Grants:					
Body Armor Replacement Fund Program	9,480.60	\$ 2,769.49	\$ 3,836.00		8,414.09
Municipal Drug Alliance Program	4,963.00				4,963.00
Over the Limit, Under Arrest 2007 Impaired Driving Crackdown Grant	2,400.00			2,400.00	
Over the Limit, Under Arrest Impaired Driving Crackdown Grant	200.00			200.00	
Recycling Tonnage Grant	55,564.51	25,752.15	7,112.90		74,203.76
Drug Abuse Resistance Education	1,845.38				1,845.38
Drunk Driving Enforcement Fund	4,840.00		739.05		4,100.95
Clean Communities Program	65,511.47	27,062.78	3,335.00		89,239.25
Neighborhood Preservation Balanced Housing Program	121.72				121.72
Alcohol Education, Rehab and Enforcement Fund		412.53			412.53
Municipal Court Alcohol Education, Rehabilitation and Enforcement Fund	19,220.11		825.00		18,395.11
Municipal Alliance to Prevent Alcoholism and Drug Abuse	7,190.00	66,417.00			73,607.00
Match Due Township of Mantua	5,578.75				5,578.75
State and Local All Hazards Emergency Operation Planning Program	42.14			42.14	
<b>Total State Grants</b>	<b>176,957.68</b>	<b>122,413.95</b>	<b>15,847.95</b>	<b>2,642.14</b>	<b>280,881.54</b>
<b>Total All Grants</b>	<b>\$ 386,421.68</b>	<b>\$ 122,413.95</b>	<b>\$ 15,847.95</b>	<b>\$ 19,093.34</b>	<b>\$ 473,894.34</b>
Cash Disbursements by Federal and State Grant Fund			\$ 77,941.30		
Reserve for Encumbrances			27,550.32		
Liquidation of Prior Year Encumbrances			(89,643.67)		
			<u>\$ 15,847.95</u>		

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (CONT'D)

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations			Expended			Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Total From Page 11	386,421.68	122,413.95	-	-	15,847.95	19,093.34	-	473,894.34
Totals	386,421.68	122,413.95	-	-	15,847.95	19,093.34	-	473,894.34

Sheet 11a

# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Receipts				Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Alcohol Education, Rehab and Enforcement	412.53	412.53		423.02				423.02
Drunk Driving Enforcement				4,783.71				4,783.71
Body Armor Replacement Fund	2,769.49	2,769.49		1,943.57				1,943.57
Clean Communities Program	27,062.78	27,062.78		30,925.11				30,925.11
Totals	30,244.80	30,244.80	-	38,075.41	-	-	-	38,075.41

Sheet 12

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	546,098.00
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85002-00	XXXXXXXXXX	5,669,506.50
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	12,563,880.00
Levy Calendar Year 2016	XXXXXXXXXX	
Paid	12,497,544.50	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	612,433.50	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85004-00	5,669,506.50	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	18,779,484.50	18,779,484.50

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2016 85045-00	XXXXXXXXXX	1,584,860.96
2016 Levy 85105-00	XXXXXXXXXX	843,596.00
Added and Omitted Levy	XXXXXXXXXX	2,397.24
Interest Earned	XXXXXXXXXX	1,371.54
Expenditures	820,132.27	XXXXXXXXXX
Balance December 31, 2016 85046-00	1,612,093.47	XXXXXXXXXX
	2,432,225.74	2,432,225.74

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	593,380.64
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	4,257,399.86
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	10,294,534.00
Levy Calendar Year 2016	XXXXXXXXXX	
Paid	9,998,047.50	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	889,867.14	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00	4,257,399.86	XXXXXXXXXX
# Must include unpaid requisitions	15,145,314.50	15,145,314.50

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	90,102.64
2016 Levy	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	9,335,090.92
County Library 80003-04	XXXXXXXXXX	717,569.72
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	605,467.37
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	30,171.67
Paid	10,748,230.67	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	30,171.65	XXXXXXXXXX
	10,778,402.32	10,778,402.32

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2016 80003-06	XXXXXXXXXX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00 1,156,532.00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy 80003-07	XXXXXXXXXX	1,156,532.00
Paid 80003-08	1,156,531.00	XXXXXXXXXX
Balance December 31, 2016 80003-09	1.00	
	1,156,532.00	1,156,532.00

Footnote: Please state the number of districts in each instance

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2016	80004-10	-	
		-	-

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2016	80004-12	-	
		-	-

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2016	80004-14	-	
		-	-

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2016	80004-16	-	
		-	-

# STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,277,000.00	2,277,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,456,005.95	1,590,097.40	134,091.45
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-
			-
Total Miscellaneous Revenue Anticipated 80103-	1,456,005.95	1,590,097.40	134,091.45
Receipts from Delinquent Taxes 80104-	308,000.00	317,502.57	9,502.57
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	6,510,886.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	6,510,886.00	7,245,312.87	734,426.87
	10,551,891.95	11,429,912.84	878,020.89

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	41,725,533.79
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	12,563,880.00	XXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXX
Regional High School Tax 80110-00	10,294,534.00	XXXXXXXXXX
County Taxes 80111-00	10,658,128.01	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	30,171.67	XXXXXXXXXX
Special District Taxes 80113-00	1,156,532.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	845,993.24	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	1,069,018.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	7,245,312.87	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	42,794,551.79	42,794,551.79

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.





# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	10,551,891.95
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2016 (Budget Statement Item 9)	80012-03	10,551,891.95
Appropriated for 2016 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	10,551,891.95
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	10,551,891.95
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	8,610,310.30
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,069,018.00
Reserved	80012-10	872,509.70
Total Expenditures	80012-11	10,551,838.00
Unexpended Balances Canceled (see footnote)	80012-12	53.95

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations	XXXXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations	XXXXXXXXXX	-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2016 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated                      80013-01	XXXXXXXXXX	134,091.45
Delinquent Tax Collections                                      80013-02	XXXXXXXXXX	9,502.57
	XXXXXXXXXX	
Required Collection of Current Taxes                      80013-03	XXXXXXXXXX	734,426.87
Unexpended Balances of 2016 Budget Appropriations            80013-04	XXXXXXXXXX	53.95
Miscellaneous Revenue Not Anticipated                      81113-	XXXXXXXXXX	503,635.98
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)            81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property                      81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves            80013-05	XXXXXXXXXX	600,006.15
Prior Years Interfunds Returned in 2016                      80013-06	XXXXXXXXXX	
Animal Control Fund Statutory Excess	XXXXXXXXXX	12,287.91
Cancelation of Federal and State Grant Appropriated Reserves	XXXXXXXXXX	19,093.34
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2016                                      80013-07	9,926,906.36	XXXXXXXXXX
Balance December 31, 2016                                      80013-08	XXXXXXXXXX	9,926,906.36
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated                      80013-09		XXXXXXXXXX
Delinquent Tax Collections                                      80013-10		XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes                      80013-11		XXXXXXXXXX
Interfund Advances Originating in 2016                      80013-12	74,550.72	XXXXXXXXXX
Prior Year Senior Citizen and Veterans Deductions Disallowed	500.00	XXXXXXXXXX
Refund of Prior Year Revenue	12,266.93	XXXXXXXXXX
Cancelation of Federal and State Grant Receivables	12,395.50	XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)                      80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)                      80013-14	1,913,385.07	XXXXXXXXXX
	11,940,004.58	11,940,004.58



## SURPLUS - CURRENT FUND YEAR 2016

		Debit	Credit
1. Balance January 1, 2016	80014-01	XXXXXXXXXX	3,540,282.81
2.		XXXXXXXXXX	
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXXXX	1,913,385.07
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	2,277,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2016	80014-05	3,176,667.88	XXXXXXXXXX
		5,453,667.88	5,453,667.88

### ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		7,363,624.77
Investments	80014-07		
Sub Total			7,363,624.77
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		4,237,572.33
Cash Surplus	80014-09		3,126,052.44
Deficit in Cash Surplus	80014-10		
<b>Other Assets Pledged to Surplus: *</b>			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	615.44	
Deferred Charges #	80014-12	50,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		50,615.44
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		3,176,667.88

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2016 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 40,881,975.92
or		
(Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	1,156,532.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	119,044.90
5a. Subtotal 2016 Levy		42,157,552.82
5b. Reductions due to tax appeals **		
5c. Total 2016 Tax Levy	82106-00	42,157,552.82
6 Transferred to Tax Title Liens	82107-00	31,924.33
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	14,800.99
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2015	82121-00	222,902.02
In 2016 *	82122-00	41,074,116.28
Homestead Benefit Revenue	82124-00	355,400.05
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	73,115.44
Total to Line 14	82111-00	41,725,533.79
11. Total Credits		41,772,259.11
12. Amount Outstanding December 31, 2016	83120-00	385,293.71
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is	$\frac{98.98\%}{82112-00}$	

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_ & Complete Sheet 22a**

<u>14. Calculation of Current Taxes Realized in Cash:</u>		
Total of Line 10		41,725,533.79
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		-
To Current Taxes Realized in Cash (Sheet 17)		41,725,533.79

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2016 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2016**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

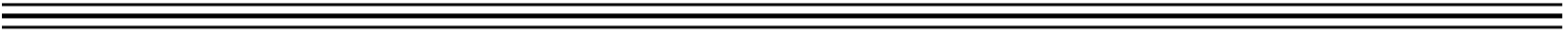
Total of Line 10 Collected in Cash (sheet 22).....

LESS: Proceeds from Accelerated Tax Sale.....

**NET Cash Collected** .....

Line 5c (sheet 22) Total 2016 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is.....



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....

LESS: Proceeds from Tax Levy Sale (excluding premium).....

**NET Cash Collected** .....

Line 5c (sheet 22) Total 2016 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is.....

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	2,500.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	8,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	65,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	1,750.00	
6. Veterans Deductions Disallowed By Tax Collector		750.00
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,634.56
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	500.00
9. Received in Cash from State	XXXXXXXXXX	74,500.00
10.		
11.		
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	615.44
Due To State of New Jersey	-	XXXXXXXXXX
	78,000.00	78,000.00

Calculation of Amount to be included on Sheet 22, Item 10-  
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	8,500.00	_____	
Line 3	65,000.00	_____	
Line 4 & 5	2,000.00	_____	
Sub-Total	75,500.00	_____	
Less: Line 6 & 7	2,384.56	_____	
To Item 10, Sheet 22	73,115.44	_____	



## SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
Balance December 31, 2016	-	XXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX
	-	-

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016

\_\_\_\_\_  
Signature of Tax Collector

License # \_\_\_\_\_ Date \_\_\_\_\_

# COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2017 MUNICIPAL BUDGET

	YEAR 2017	YEAR 2016																	
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXX																	
2. Local District School Tax - Actual 80016-		12,563,880.00																	
Estimate** 80017-		XXXXXXXXXX																	
3. Regional School District Tax - Actual 80025-		-																	
Estimate* 80026-		XXXXXXXXXX																	
4. Regional High School Tax - Actual 80018-		10,294,534.00																	
School Budget Estimate* 80019-		XXXXXXXXXX																	
5. County Tax Actual 80020-		10,688,299.68																	
Estimate* 80021-		XXXXXXXXXX																	
6. Special District Taxes Actual 80022-		1,156,532.00																	
Estimate* 80023-		XXXXXXXXXX																	
7. Municipal Open Space Tax Actual 80027-		845,993.24																	
Estimate* 80028-		XXXXXXXXXX																	
8. Total General Appropriations & Other Taxes 80024-01	-																		
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02																			
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	-																		
11. Amount of item 10 Divided by <input type="text"/> [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05																			
<p><u>Analysis of Item 11:</u></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 40%;">Local District School Tax (Amount Shown on Line 2 Above)</td> <td style="width: 15%; text-align: center;">-</td> <td rowspan="7" style="width: 45%; vertical-align: top;"> <p>* Must not be stated in an amount less than "actual" Tax of year 2016.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p> </td> </tr> <tr> <td>Regional School District Tax (Amount Shown on Line 3 Above)</td> <td style="text-align: center;">-</td> </tr> <tr> <td>Regional High School Tax (Amount Shown on Line 4 Above)</td> <td style="text-align: center;">-</td> </tr> <tr> <td>County Tax (Amount Shown on Line 5 Above)</td> <td style="text-align: center;">-</td> </tr> <tr> <td>Special District Tax (Amount Shown on Line 6 Above)</td> <td style="text-align: center;">-</td> </tr> <tr> <td>Municipal Open Space Tax (Amount Shown on Line 7 Above)</td> <td style="text-align: center;">-</td> </tr> <tr> <td>Tax in Local Municipal Budget</td> <td></td> </tr> <tr> <td>Total Amount (see Line 11)</td> <td></td> </tr> </table>			Local District School Tax (Amount Shown on Line 2 Above)	-	<p>* Must not be stated in an amount less than "actual" Tax of year 2016.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>	Regional School District Tax (Amount Shown on Line 3 Above)	-	Regional High School Tax (Amount Shown on Line 4 Above)	-	County Tax (Amount Shown on Line 5 Above)	-	Special District Tax (Amount Shown on Line 6 Above)	-	Municipal Open Space Tax (Amount Shown on Line 7 Above)	-	Tax in Local Municipal Budget		Total Amount (see Line 11)	
Local District School Tax (Amount Shown on Line 2 Above)	-	<p>* Must not be stated in an amount less than "actual" Tax of year 2016.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>																	
Regional School District Tax (Amount Shown on Line 3 Above)	-																		
Regional High School Tax (Amount Shown on Line 4 Above)	-																		
County Tax (Amount Shown on Line 5 Above)	-																		
Special District Tax (Amount Shown on Line 6 Above)	-																		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-																		
Tax in Local Municipal Budget																			
Total Amount (see Line 11)																			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06																			
<u>Computation of "Tax in Local Municipal Budget"</u>																			
Item 1 - Total General Appropriations	-	<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>																	
Item 12 - Appropriation: Reserve for Uncollected Taxes																			
Sub-Total																			
Less: Item 9 - Total Anticipated Revenues	-																		
Amount to be Raised by Taxation in Municipal Budget 80024-07																			

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion**  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of \_\_\_\_\_  
Collection (Item 16)

**C. TIMES: % of increase of Amount to be**  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
[(B x C) + B]

**E. Net Reserve for Uncollected Taxes**  
**Appropriation in Current Budget** \$ \_\_\_\_\_  
(A - D)

### 2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

**1. Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ \_\_\_\_\_

**2. Taxes not Included in the budget (AFS 25, items 2 thru 7)** \$ \_\_\_\_\_

**Total** \$ \_\_\_\_\_

**3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ \_\_\_\_\_

**4. Cash Required** \$ \_\_\_\_\_

**5. Total Required at \_\_\_\_\_ % (items 4+6)** \$ \_\_\_\_\_

**6. Reserve for Uncollected Taxes (item E above)** \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			511,787.72	XXXXXXXXXX
A. Taxes	83102-00	311,879.73	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	199,907.99	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes			540.00	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXX (1)	6,091.61
B. Tax Title Liens - Transfers from Taxes	83107-00		6,091.61	(1) XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	512,327.72
8. Totals			518,419.33	518,419.33
9. Balance Brought Down			512,327.72	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	317,502.57
A. Taxes	83116-00	306,328.12	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	11,174.45	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2016 Tax Sale			1,032.87	XXXXXXXXXX
12. 2016 Taxes Transferred to Liens			31,924.33	XXXXXXXXXX
13. 2016 Taxes			385,293.71	XXXXXXXXXX
14. Balance December 31, 2016			XXXXXXXXXX	613,076.06
A. Taxes	83121-00	385,293.71	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	227,782.35	XXXXXXXXXX	XXXXXXXXXX
15. Totals			930,578.63	930,578.63

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 61.97%

17. Item No. 14 multiplied by percentage shown above is 379,938.89 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2016	84101-00		XXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX	-
		-	-

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXXXXX	-
		-	-

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2016	84120-00		XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2016	84124-00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property:	\$	-	
* Total Cash Collected in 2016		(84125-00)	
Realized in 2016 Budget		-	
To Results of Operation (Sheet 19)		-	

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at <u>Dec. 31, 2016</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Deficit from Operations</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b><u>Sub-total Current Fund</u></b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
5. <u>Capital -</u>	\$ _____	\$ _____	\$ _____	\$ _____
6. <u>Trust Assessment</u>	\$ _____	\$ _____	\$ _____	\$ _____
7. <u>Animal Control Fund</u>	\$ _____	\$ _____	\$ _____	\$ _____
8. <u>Trust Other</u>	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016	
					By 2016 Budget	Canceled by Resolution		
2/6/12	Master Plan Revisions	250,000.00	50,000.00	100,000.00	50,000.00		50,000.00	
		Totals	250,000.00	50,000.00	100,000.00	50,000.00	-	50,000.00

Sheet 29

80025-00                      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
Totals		-	-	-	80027-00	80028-00	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	24,196,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	1,515,000.00	XXXXXXXXXX	
Outstanding December 31, 2016	80033-04	22,681,000.00	XXXXXXXXXX	
		24,196,000.00	24,196,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	\$ 1,610,000.00
2017 Interest on Bonds *		80033-06	778,902.50	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2016	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2016	80033-10	-	XXXXXXXXXX	
		-	-	
2017 Bond Maturities - Assessment Bonds			80033-11	\$
2017 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 778,902.50

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) \_\_\_\_\_ LOAN**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding December 31, 2016	80033-04	-	XXXXXXXXXX	
		-	-	
2017 Loan Maturities			80033-05	\$
2017 Interest on Loans			80033-06	\$
Total 2017 Debt Service for	Loan		80033-13	\$ -

**LOAN**

Outstanding January 1, 2016	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2016	80033-10	-	XXXXXXXXXX	
		-	-	
2017 Loan Maturities			80033-11	\$
2017 Interest on Loans			80033-12	\$
Total 2017 Debt Service for	Loan		80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14                      80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2016	80034-03	-	XXXXXXXXXX	
		-	-	
2017 Bond Maturities - Term Bonds	80034-04	\$		
2017 Interest on Bonds *	80034-05	\$		
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2016	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding December 31, 2016	80034-09	-	XXXXXXXXXX	
		-	-	
2017 Interest on Bonds *	80034-10	\$		
2017 Bond Maturities - Serial Bonds	80034-11	\$		
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$		-

## LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

## 2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ 50,000.00	\$ 600.00
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Acquisition of Various Pieces of								
2. Equipment and Completion of Various								
3. Capital Improvements	1,987,181.00	11/23/2011	1,463,981.00	6/1/2017	1.50%	86,000.00	12,810.00	06/01/17
4. Acquisition of Various Pieces of								
5. Equipment and Completion of Various								
6. Capital Improvements	2,830,162.00	11/18/2013	2,714,962.00	6/1/2017	1.50%	115,200.00	23,756.00	06/01/17
7. Acquisition of Various Pieces of								
8. Equipment and Completion of Various								
9. Capital Improvements	620,400.00	11/14/2014	7,172,500.00	6/1/2017	1.50%	145,200.00	62,760.00	06/01/17
10. Acquisition of Various Pieces of								
11. Equipment and Completion of Various								
12. Capital Improvements	745,750.00	11/12/2015	745,750.00	6/1/2017	1.50%		6,526.00	06/01/17
13. Acquisition of Pieces of Equipment								
14. and Completion of Various Improv	4,695,090.00	6/2/2016	4,695,090.00	6/1/2017	2.25%		105,640.00	06/01/17
Total	10,878,583.00		16,792,283.00			346,400.00	211,492.00	

Sheet 33

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	-		-			-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Total	-	-	-
		80051-01	80051-02

Sheet 34a

**(Do not crowd - add additional sheets)**

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Liquidation of Prior Year Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
See Attached Schedule	2,108,005.03	8,312,105.88	4,992,200.00	2,024,335.55	9,818,658.71		2,058,416.98	5,559,570.77
	2,108,005.03	8,312,105.88	4,992,200.00	2,024,335.55	9,818,658.71	-	2,058,416.98	5,559,570.77

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

**TOWNSHIP OF HARRISON**  
**GENERAL CAPITAL FUND**  
 Statement of Improvement Authorizations  
 For the Year Ended December 31, 2016

Ordinance Number	Improvement Description	Date	Ordinance		Balance December 31, 2015		2016 Authorizations	Liquidation of Prior Year Encumbrances	Paid or Charged	Balance December 31, 2016	
			Amount		Funded	Unfunded				Funded	Unfunded
25-2001	Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	06/04/01	\$ 1,680,576.00		\$ 36,787.89					\$ 36,787.89	
37-2001	Renovations to the Municipal Building Including the Construction of an Addition with the Acquisition of all Materials and Equipment and Completion of All Work Necessary	10/01/01	650,000.00		0.66						0.66
38-2001	Engineering (Phase I) for the Shared Services Facility, with the Acquisition of all Materials and Equipment and Completion of all Work Necessary	10/01/01	449,100.00		44,075.86		\$ 65,767.00	\$ 65,767.00		44,075.86	
17-2003	Completion of Phase II Construction for the Public Works Complex	04/21/03	1,100,000.00		54,000.00					54,000.00	
14-2004	Acquisition and Development of Real Property	04/05/04	725,000.00		159,743.68				9,915.25	149,828.43	
31-2005	Completion of Phase II Construction for the Public Works Complex and Shared Services Facility, As Amended	07/05/05	700,000.00		76,867.51				450.81	76,416.70	
32-2005	Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	07/05/05	2,016,928.00		44,332.11			1,134.00	1,134.00	44,332.11	
16-2006	Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	06/05/06	1,728,778.00		41,341.07				3,567.21	37,773.86	
08-2007	Various Capital Improvements to the Walters Road Athletic Complex and the Acquisition of Various Capital Equipment and the Completion of Various Capital Improvements for the Public Works Facility	02/20/07	900,000.00		409,440.24			65,528.00	65,528.00	409,440.24	
26-2007	Acquisition of Various Pieces of Equipment and the Completion of Various Capital Improvements	06/18/07	3,687,502.00		12,845.65				2,490.00	10,355.65	
01-2009	Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	02/17/09	377,000.00		2,086.12				204.14	1,881.98	
36-2011	Completion of Various Improvements to Recreational Facilities in and for the Township	07/18/11	1,908,741.01		868,927.81			169,742.71	181,444.58	857,225.94	
40-2011	Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	10/22/11	2,091,770.00	\$	568,158.21			189,354.45	273,505.92		\$ 484,006.74
31-2012	Acquisition of Various Pieces of Equipment	07/02/12	585,488.00		90,414.56			7,134.55	47,468.61	50,080.50	
26-2013	Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	07/15/13	2,979,117.00					923,938.98	995,226.55		661,988.18
05-2014	Reconstruction of Heilig Road	02/19/14	175,000.00		10,351.49					10,351.49	
21-2014	Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	08/04/14	7,550,000.00			6,531,118.57		397,475.21	6,039,656.22		888,937.56
36-2014	Acquisition of Equipment for Public Works Department	12/01/14	100,717.32		100,579.32				-	100,579.32	
08-2015	Completion of the Brookside at Harrison Site Improvements	06/01/15	165,771.72		156,211.06				7,093.66	149,117.40	
09-2015	Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	06/01/15	785,000.00			479,553.35		204,260.65	328,624.06		355,189.94
09-2016	Completion of the Brookside Farms (Phases I and III) Site Improvements	05/02/16	50,000.00	\$			50,000.00		23,831.05	26,168.95	
10-2016	Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	05/02/16	4,942,200.00				4,942,200.00		1,772,751.65		3,169,448.35
					<b>\$ 2,108,005.03</b>	<b>\$ 8,312,105.88</b>	<b>\$ 4,992,200.00</b>	<b>\$ 2,024,335.55</b>	<b>\$ 9,818,658.71</b>	<b>\$ 2,058,416.98</b>	<b>\$ 5,559,570.77</b>
							Capital Improvement Fund	\$ 247,110.00			
							Funded from Trust Fund	50,000.00			
							Deferred Charges to Future Taxation-Unfunded	4,695,090.00			
							Cash Disbursements		\$ 4,755,852.03		
							Encumbrances Payable		5,062,806.68		
							<b>\$ 4,992,200.00</b>		<b>\$ 9,818,658.71</b>		



# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (CONT'D)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Totals from Sheet 35	2,108,005.03	8,312,105.88	4,992,200.00	2,024,335.55	9,818,658.71	-	2,058,416.98	5,559,570.77
Total	70000- 2,108,005.03	8,312,105.88	4,992,200.00	2,024,335.55	9,818,658.71	-	2,058,416.98	5,559,570.77

Sheet 35a

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	XXXXXXXXXX	50,740.00
Received from 2016 Budget Appropriation *	80031-02	XXXXXXXXXX	207,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	247,110.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80031-05	10,630.00	XXXXXXXXXX
		257,740.00	257,740.00

\* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80030-05	-	XXXXXXXXXX
		-	-

\*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Completion of Brookside Farms				
Site Improvements	50,000.00		50,000.00	50,000.00
Acquisition of Various Pieces of				
Equipment and Completion of				
Various Capital Improvements	4,942,200.00	4,695,090.00	247,110.00	247,110.00
Total 80032-00	4,992,200.00	4,695,090.00	297,110.00	297,110.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXXXX	351,887.68
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2016	80029-04	351,887.68	XXXXXXXXXX
		351,887.68	351,887.68

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016		_____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)		_____
3. Amount of Bonds Issued Under Item 1 Maturing in 2017		_____
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement		_____
5. Total of 3 and 4 - Gross Appropriation		_____ -
6. Less Amount of Special Trust Fund to be Used		_____
7. Net Appropriation Required		_____ -

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- 1. Total Tax Levy for the Year 2016 was \$ 42,157,552.82
- 2. Amount of Item 1 Collected in 2016 (\*) \$ 41,725,533.79
- 3. Seventy (70) percent of Item 1 \$ 29,510,286.97

(\*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2016?  
Answer YES or NO Yes
- 2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2016?  
Answer YES or NO: Yes If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

- 1. Cash Deficit 2015 \$ \_\_\_\_\_
- 2. 4% of 2015 Tax Levy for all purposes:  
Levy - - \_\_\_\_\_ = \$ -
- 3. Cash Deficit 2016 \$ \_\_\_\_\_
- 4. 4% of 2016 Tax Levy for all purposes:  
Levy - - \_\_\_\_\_ = \$ -

E. <u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ <u>-</u>
2. County Taxes	\$ _____	\$ <u>30,171.65</u>	\$ <u>30,171.65</u>
3. Amounts due Special Districts	\$ _____	\$ <u>1.00</u>	\$ <u>1.00</u>
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>612,433.50</u>	\$ <u>612,433.50</u>

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

# POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS OF DECEMBER 31, 2016

## Operating and Capital Sections

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>WATER UTILITY OPERATING FUND</b>		
Cash		
Investments		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable		
Liens Receivable		
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		
Accrued Interest on Bonds, Loans and Notes		
<b>Sub-total Cash Liabilities</b> <b>C</b>		-
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		
<b>Total Water Utility Operating Fund</b>	-	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS OF DECEMBER 31, 2016  
**Operating and Capital Sections**  
(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>WATER UTILITY CAPITAL FUND</b>		
Cash		
Investments		
Deferred Charges (Sheet 48)		
Bond Anticipation Notes Payable		
Loans Payable		
Loans Payable		
Serial Bonds Payable		
Improvement Authorizations:		
Funded		
Unfunded		
Capital Improvement Fund		
Capital Surplus		
Estimated Proceeds Bonds and Notes		XXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXX	
<b>Total Water Utility Capital Fund</b>	-	-

(Do not crowd - add additional sheets)





# ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	-	-	-	-	-	-	-	-

Sheet 43

# SCHEDULE OF WATER UTILITY BUDGET - 2016

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	-	-	-
Deficit (General Budget) **	91306-		
	91307-	-	-

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	-
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	-
Unexpended Balance Canceled (See Footnote)	-

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2016 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		
Budget Appropriation - Surplus (General Budget) **	-	
Balance of "Results of 2016 Operation"		
Remainder= ("Excess in Operations" - Sheet 46)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Balance of "Results of 2016 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

**SECTION 2:**

The following Item of 2015 Appropriation Reserves Canceled in 2016 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	-	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		-

\*\*Items must be shown in same amounts on Sheet 44.

# RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	
Unexpended Balances of Appropriations	XXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXX	-
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXX	-
Deficit in Anticipated Revenue	-	XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	-
Excess in Operations - to Operating Surplus		XXXXXX
*See <u>restriction</u> in amount on Sheet 45, SECTION 2	-	-

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXX	
Excess in Results of 2016 Operations	XXXXXX	
Amount Appropriated in 2016 Budget - Cash	-	XXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2016	-	XXXXXX
	-	-

## ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		-
Investments		-
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.		-

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2016		\$ _____ -

---

## SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2015		\$ _____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	
		\$ _____ -
Decreased by:		
Collections	_____	
Other	_____	
		\$ _____ -
Balance December 31, 2016		\$ _____ -

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2016	-	XXXXXX	
	-	-	
2017 Bond Maturities - Assessment Bonds			\$
2017 Interest on Bonds *			

**WATER UTILITY CAPITAL BONDS**

Outstanding January 1, 2016	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2016	-	XXXXXX	
	-	-	
2017 Bond Maturities - Capital Bonds			\$
2017 Interest on Bonds *			

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2017 Interest on Bonds (*Items)	-	
Less: Interest Accrued to 12/31/2016 (Trial Balance)		
Subtotal	-	
Add: Interest to be Accrued as of 12/31/2017		
Required Appropriation 2017		\$ -

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2016	-	XXXXXX	
	-	-	
2017 Loan Maturities			\$
2017 Interest on Loans *		\$	

**WATER UTILITY \_\_\_\_\_ LOAN**

Outstanding January 1, 2016	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2016	-	XXXXXX	
	-	-	
2017 Loan Maturities			\$
2017 Interest on Loans *		\$	

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2017 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2017	\$		
Required Appropriation 2017			\$ -

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

\* See Sheet 33 for clarification of "Original Date of Issue".  
 All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.  
 \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2017	\$
Required Appropriation - 2017	\$ -

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

Sheet 51a

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Total	70000-	-	-	-	-	-	-	-

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2016	XXXXXX	
Received from 2016 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2016	-	XXXXXX
	-	-

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2016	XXXXXX	
Received from 2016 Budget Appropriation	XXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2016	-	XXXXXX
	-	-

\*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# WATER UTILITY CAPITAL FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2016

AND

## DOWN PAYMENTS (N.J.S. 40A:2-11)

### UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
<b>Total</b>	-	-	-	-

# WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance January 1, 2016	XXXXXX	
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2016 Budget Revenue		XXXXXX
Balance December 31, 2016	-	XXXXXX
	-	-

**POST CLOSING**  
**TRIAL BALANCE SEWER UTILITY FUND**  
AS OF DECEMBER 31, 2016  
**OPERATING AND CAPITAL SECTIONS**  
(Separately Stated)  
**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>SEWER UTILITY OPERATING FUND</b>		
Cash	2,997,667.89	
Investments		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	616,335.16	
Liens Receivable		
Due from Current Fund	34,654.67	
Deferred Charges (Sheet 62)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		191,608.77
Accrued Interest on Bonds, Loans and Notes		142,792.00
Sewer Rent Overpayments		3,258.43
Encumbrances Payable		4,576.00
Reserve for Payment of Debt		54,510.92
Due Sewer Utility Capital Fund		1,325,866.97
<b>Sub-total Cash Liabilities</b>	<b>C</b>	1,722,613.09
Reserve for Consumer Accounts and Lien Receivable		616,335.16
Fund Balance		1,309,709.47
<b>Total Operating Fund</b>	3,648,657.72	3,648,657.72

**(Do not crowd - add additional sheets)**



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE SEWER UTILITY FUND**  
AS OF DECEMBER 31, 2016  
**OPERATING AND CAPITAL SECTIONS**  
(Separately Stated)  
**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>SEWER UTILITY CAPITAL FUND</b>		
Cash	837,565.52	
Investments		
Deferred Charges (Sheet 62)		
Fixed Capital	13,233,212.54	
Fixed Capital Authorized and Uncompleted	8,492,634.19	
Due from Current Fund	16,500.00	
Due from Sewer Utility Operating Fund	1,325,866.97	
Due General Capital Fund		29,338.00
Reserve for Developers Contribution		118,143.00
Reserve for Preliminary Expenditures		1,113.25
Reserve for Payment of Debt		126,777.00
Encumbrances Payable		165,582.47
Bond Anticipation Notes Payable		5,941,410.00
Loans Payable		
Loans Payable		2,506,527.47
Serial Bonds Payable		5,599,000.00
Improvement Authorizations:		
Funded		4,577.56
Unfunded		1,434,959.53
Capital Improvement Fund		59,516.00
Capital Surplus		215,300.98
Reserve for Amortization		7,703,533.96
Estimated Proceeds Bonds and Notes	21,190.00	XXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXX	21,190.00
<b>Total Capital Fund</b>	<b>23,926,969.22</b>	<b>23,926,969.22</b>

(Do not crowd - add additional sheets)



# ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
	-	-	-	-	-	-	-	-

Sheet 57

# SCHEDULE OF SEWER UTILITY BUDGET - 2016

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01	669,464.00	669,464.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Rent	1,600,000.00	1,924,111.13	324,111.13
Penalties and Interest	10,000.00	20,370.27	10,370.27
Miscellaneous	80,000.00	84,217.27	4,217.27
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	2,359,464.00	2,698,162.67	338,698.67
Deficit (General Budget) ** _____ 07			
_____ 08	2,359,464.00	2,698,162.67	338,698.67

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX
Adopted Budget	2,359,464.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,359,464.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,359,464.00
Deduct Expenditures:	
Paid or Charged	2,166,184.96
Reserved	191,608.77
Surplus (General Budget) **	
Total Expenditures	2,357,793.73
Unexpended Balance Canceled (See Footnote)	1,670.27

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCE CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2016 OPERATION SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,698,162.67	
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)	71,404.16	
Total Revenue Realized		2,769,566.83
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	2,166,184.96	
Reserved	191,608.77	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,357,793.73	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,357,793.73
Excess		411,773.10
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of Results of 2016 Operation ( "Excess in Operations" - Sheet 60)	411,773.10	
Deficit		
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of Results of 2016 Operation ( "Operating Deficit - to Trial Balance" - Sheet 60)	-	

**SECTION 2:**

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the SEWER Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	71,404.16	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		71,404.16

\*\*Items must be shown in same amounts on Sheet 58.

## RESULTS OF 2016 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	338,698.67
Unexpended Balances of Appropriations	XXXXXX	1,670.27
Miscellaneous Revenue Not Anticipated	XXXXXX	-
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXX	71,404.16
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	411,773.10	XXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	411,773.10	411,773.10

## OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXX	1,567,400.37
Excess in Results of 2016 Operations	XXXXXX	411,773.10
Amount Appropriated in 2016 Budget - Cash	669,464.00	XXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2016	1,309,709.47	XXXXXX
	1,979,173.47	1,979,173.47

## ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		2,997,667.89
Investments		
Interfund Accounts Receivable		34,654.67
Subtotal		3,032,322.56
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,722,613.09
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,309,709.47
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET		1,309,709.47

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ <u>624,095.47</u>
Increased by:		
<u>Sewer</u> Rents Levied		\$ <u>1,916,350.82</u>
Decreased by:		
Collections	\$ <u>1,922,917.35</u>	
Overpayments applied	\$ <u>1,193.78</u>	
Transfer to _____ Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,924,111.13</u>
Balance December 31, 2016		\$ <u>616,335.16</u>

## SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2015		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2016		\$ _____ -

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. <u>Deficit in Operations</u>	\$ _____	\$ _____	\$ -	\$ _____
<b><u>Total Operating</u></b>	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b><u>Total Capital</u></b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2016	-	XXXXXX	
	-	-	
2017 Bond Maturities - Assessment Bonds			\$
2017 Interest on Bonds *			

**SEWER UTILITY CAPITAL BONDS**

Outstanding January 1, 2016	XXXXXX	5,724,000.00	
Issued	XXXXXX		
Paid	125,000.00	XXXXXX	
Outstanding December 31, 2016	5,599,000.00	XXXXXX	
	5,724,000.00	5,724,000.00	
2017 Bond Maturities - Capital Bonds			\$ 135,000.00
2017 Interest on Bonds *		200,035.00	

**INTEREST ON BONDS SEWER UTILITY BUDGET**

2017 Interest on Bonds (*Items)	200,035.00	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	83,622.00	
Subtotal	116,413.00	
Add: Interest to be Accrued as of 12/31/2017	81,767.00	
Required Appropriation 2017		\$ 198,180.00

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2016	-	XXXXXX	
	-	-	
2017 Loan Maturities			\$
2017 Interest on Loans *		\$	

**SEWER UTILITY LOAN**

Outstanding January 1, 2016	XXXXXX	2,879,888.63	
Issued	XXXXXX		
Paid	373,361.16	XXXXXX	
Outstanding December 31, 2016	2,506,527.47	XXXXXX	
	2,879,888.63	2,879,888.63	
2017 Loan Maturities			\$ 388,221.66
2017 Interest on Loans *	\$	71,768.50	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2017 Interest on Loans (*Items)	\$	71,768.50	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	30,004.00	
Subtotal	\$	41,764.50	
Add: Interest to be Accrued as of 12/31/2017	\$	25,548.00	
Required Appropriation 2017			\$ 67,312.50

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Acquisition and Construction of Sludge Press	1,300,000.00	12/28/2012	1,267,000.00	6/1/2017	1.50%	16,500.00	11,087.00	6/1/2017
2. Completion of Various Improvements and								
3. Acquisition of Capital Equipment	525,000.00	5/9/2013	515,200.00	6/1/2017	1.50%	9,800.00	4,508.00	6/1/2017
4. Completion of Various Improvements and								
5. Acquisition of Capital Equipment	1,875,604.00	11/14/2014	2,028,810.00	6/1/2017	1.50%	27,200.00	17,753.00	6/1/2017
6. Completion of Various Improvements								
7. Acquisition of Capital Equipment	802,000.00	11/12/2015	802,000.00	6/1/2017	1.50%		7,018.00	6/1/2017
8. Completion of Various Improvements	1,328,400.00	6/2/2016	1,328,400.00	6/1/2017	2.25%		29,889.00	6/1/2017
9. Acquisition of Capital Equipment								
			5,941,410.00			53,500.00	70,255.00	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2017 Interest on Notes	\$ 70,255.00
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 29,166.00
Subtotal	\$ 41,089.00
Add: Interest to be Accrued as of 12/31/2017	\$ 32,778.00
Required Appropriation - 2017	\$ 73,867.00

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.			-			-	-	

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

Sheet 65a

80051-01                      80051-02

**(Do not crowd - add additional sheets)**

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY CAPITAL FUND

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Liquidation of Prior Year Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
See Attached Schedue	53,843.65	1,294,923.78	1,328,400.00	1,057,816.31	2,295,446.65		4,577.56	1,434,959.53
Total	53,843.65	1,294,923.78	1,328,400.00	1,057,816.31	2,295,446.65	-	4,577.56	1,434,959.53

Sheet 66

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**TOWNSHIP OF HARRISON**  
**SEWER UTILITY CAPITAL FUND**  
 Statement of Improvement Authorizations  
 For the Year Ended December 31, 2016

Ordinance Number	Improvement Description	Date	Ordinance		Balance December 31, 2015		2016 Authorizations	Liquidation of Prior Year Encumbrances	Paid or Charged	Balance December 31, 2016	
			Amount		Funded	Unfunded				Funded	Unfunded
27-2007	Acquisition of Various Pieces of Sewer Equipment and Construction of Various Sewer Improvements	07/02/07	\$ 3,821,116.00		\$ 37,288.16			\$ 1,025.31	\$ 33,735.91	\$ 4,577.56	
10-2013	Completion of Various Capital Improvements and Acquisition of Capital Equipment for the Sewer Utility	04/01/13	525,000.00			\$ 32,640.97	\$ (15,016.31)	\$ 19,467.00	23,221.88		\$ 13,869.78
22-2014	Completion of Various Capital Improvements and Acquisition of Capital Equipment for the Sewer Utility	08/04/14	2,050,000.00			764,637.23	(2,360.01)	1,021,724.00	1,769,036.85		14,964.37
10-2015	Completion of Various Capital Improvements and Acquisition of Capital Equipment for the Sewer Utility	06/01/15	802,000.00			497,645.58		15,600.00	384,663.25		128,582.33
24-2015	Acquisition of a Light Utility Truck and Associated Equipment	12/07/15	16,555.49		16,555.49				16,555.49		
11-2016	Completion of Various Sewer Utility Improvements Acquisition of Capital Equipment for the Sewer Utility	05/02/16	1,328,400.00				1,328,400.00		50,856.95		1,277,543.05
15-2016	Other Sewer Utility Capital Improvements	06/06/16	15,016.31				15,016.31		15,016.31		
16-2016	Other Sewer Utility Capital Improvements	06/06/16	2,360.01				2,360.01		2,360.01		
					<u>\$ 53,843.65</u>	<u>\$ 1,294,923.78</u>	<u>\$ 1,328,400.00</u>	<u>\$ 1,057,816.31</u>	<u>\$ 2,295,446.65</u>	<u>\$ 4,577.56</u>	<u>\$ 1,434,959.53</u>
Fixed Capital Authorized and Uncompleted							\$ 1,328,400.00				
Cash Disbursed									\$ 2,129,864.18		
Encumbrances Payable									165,582.47		
							<u>\$ 1,328,400.00</u>		<u>\$ 2,295,446.65</u>		

**SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2016	XXXXXX	57,016.00
Received from 2016 Budget Appropriation *	XXXXXX	2,500.00
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2016	59,516.00	XXXXXX
	59,516.00	59,516.00

**SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2016	XXXXXX	
Received from 2016 Budget Appropriation *	XXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2016	-	XXXXXX
	-	-

\*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



**SEWER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**  
**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Various Capital Improvements and				
Capital Equipment	1,328,400.00	1,328,400.00		
Other Utility Capital Improvements	15,016.31		15,016.31	15,016.31
Other Utility Capital Improvements	2,360.01		2,360.01	2,360.01
	1,345,776.32	1,328,400.00	17,376.32	17,376.32

**SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR 2016**

	Debit	Credit
Balance January 1, 2016	XXXXXX	215,300.98
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2016 Budget Revenue		XXXXXX
Balance December 31, 2016	215,300.98	XXXXXX
	215,300.98	215,300.98

**INSTRUCTIONS IN PREPARATION OF  
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

**INDEX**

1, 1a, 1b	Certification and Affidavit
1c	Report of Federal & State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3 & 3a	Trial Balance--Current Fund
4.	Trial Balance--Public Assistance Fund
5.	Trial Balance--Federal and State Fund
6. & 6b.	Trial Balance--Trust Funds / Schedule of Trust Fund Deposits and Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C.256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance--Capital Fund
9, 9a, 9b, 9c	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Tax
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2016 Operations--Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	"Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2011
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31, 31a	Summary Statement of Debt Service Requirements - Municipal
32.	Summary Statement of Debt Service Requirements - School - Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2016
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

**UTILITIES ONLY**

40.	Instructions
41 & 55.	Trial Balance - Utility Fund
42 & 56.	Trial Balance - Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2016 Utility Operations
46 & 60.	Results of Operations, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments - Utility
49 & 63.	Summary Statement of Debt Service Requirements
49a & 63a	Summary Statement of Loan Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a. & 65a.	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2016; Utility Capital Surplus

**Use this sheet to automatically have items inserted in certain sections of the AFS document.**

CFY or SFY Date December 31, 2016 put a ' before date - December 31, 2016  
CFO Name Yvonne Bullock  
CFO Certificate # N-0670 put a ' before CFO Certificate #  
Township, Borough, City Township (Insert Applicable Title Here)  
Name of Municipality Harrison (Insert Name Here)  
County Gloucester (Insert County here)

*Preparer Information*

Name Henry J. Ludwigsen  
Title Registered Municipal Accountant (i.e. Registered Municipal Accountant, Certified Municipal Accountant)

Sheet 55 - 68 Name of Utility

Insert name of Utility Fund Here (Use Lower Case Letters) Sewer  
(ex. Golf Course, Sanitation DO NOT place the word Utility at the end)

SEWER

Municipal Code 0808 put a ' before the 0 in municipal code  
Reserved for Header Township of Harrison, Muni Code: 0808  
Sheet 1 Signer Chief Financial Officer

2015	Previous year ('2015)
2016	Current year ('2016)
2017	Next year ('2017)
December 31, 2015	Last day of Previous Year (Long Form - 'December 31, 2015)
Dec. 31, 2015	Last day of Previous Year (Short Form - 'Dec. 31, 2015)
Dec. 31, 2016	Last day of Current Year (Short Form - 'Dec. 31, 2016)
Jan. 1, 2016	1st Day of the Year (Short Form - 'Jan. 1, 2016)
January 1, 2016	1st Day of the Year (Long Form - 'January 1, 2016)
July 1, 2016	School Year Levy Start Date (Long Form - 'July 1, 2016)
June 30, 2017	School Year Levy End Date (Long Form - 'June 30, 2017)
12/31/2016	Last day of Current Year ('12/31/2016)
12/31/2017	Last day of Subsequent Year ('12/31/2017)
2014	For Bans Original Date of Issue (3 years prior for sheets 33, 34, 50, 51, etc.)

1 Financial Officer, etc.)

**A majority of this workbook is unprotected.**

***IMPORTANT* : All printing of the AFS document should be done using the CTRL + P function.**

*(This allows the print macro to run and place the Municipality's name and Muni Code on each sheet).*

Cells with a blue highlight contain formulas so use caution if you are going to delete the cell or row containing them.

Cells with a green highlight contain formulas and are protected.

Data should not be entered in cells containing a gray highlight or with XXXXXXXXX.

The highlights in certain cells will not print on your document.

Start by filling in the Data Entry.

Then, begin filling in data from the back of the workbook and continue moving to the front.

If you do not have an Accelerated Tax Sale, delete all formulas on Sheet 25a

Every tab has the print range and scaling set, so if you delete a column or row, be sure to add them back and check the scaling in order for the sheet to print properly.

For sheets 6b, 10, 11, 12, 35, 52, & 66, consider writing the audit schedules and inserting them to avoid duplicate effort. You will just need to enter the ending balances in the AFS document so the formulas will pull to the trial balances.

2016 Updates