

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 12,417
NET VALUATION TAXABLE 2014 1,369,955,043
MUNICODE 0808

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Harrison, County of Gloucester

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Name Henry J. Ludwigsen
Title Registered Municipal Accountant
Email hludwigsen@bowmanllp.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Yvonne Bullock, am the Chief Financial Officer, License # N-0670, of the Township of Harrison, County of Gloucester and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature _____
Title Chief Financial Officer
Address 114 Bridgeton Pike, Mullica Hill, New Jersey 08062
Phone Number (856) 223-9054
Fax Number (856) 478-2498
Email ybullock@harrisontwp.us

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **Township** of **Harrison** as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

Certified by me

This _____ day of _____, 2015

Henry J. Ludwigsen

Registered Municipal Accountant

Bowman & Company LLP

(Firm Name)

6 North Broad Street, Suite 201

(Address)

Woodbury, NJ 08096

(Address)

(856) 782-2894

(Phone Number)

hludwigsen@bowmanllp.com

(Email)

(856) 435-0440

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Jeffrey H. Kier

Signature: _____

Certificate #: 006453

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Harrison

Chief Financial Officer: Yvonne Bullock

Signature: _____

Certificate #: N-0670

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000704

Fed I.D. #

Township of Harrison

Municipality

Gloucester

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>16,972.44</u>	\$ <u>684,648.51</u>

Type of Audit required by OMB A-133 and OMB 04-04:

Yes Single Audit

No Program Specific Audit

Yes Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature _____

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,392,670,606 .

SIGNATURE OF TAX ASSESSOR

Township of Harrison
MUNICIPALITY

Gloucester
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	5,469,461.38	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions		
Receivables with Full Reserves:		
Delinquent Taxes	508,067.52	
Tax Title Liens	181,546.38	
Property Acquired by Taxes	-	
Contract Sales Receivable	-	
Mortgage Sales Receivable	-	
Due from Trust Other Fund	1,056.16	
Due from Animal Control Fund	11,327.91	
Due from General Capital Fund	1,146.60	
Sub-total Receivables with Full Reserves	703,144.57	
Deferred Charges (Sheets 28, 29 & 30)	150,000.00	
Deferred School Taxes (Sheets 13 & 14)	9,926,906.36	
Sub-total	16,249,512.31	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)**
AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Totals from Sheet 3	16,249,512.31	-
Cash Liabilities:		
Appropriation Reserves		914,909.09
Due to State of New Jersey - Senior Citizens & Veterans Deductions		23,426.52
Local District School Tax Payable		343,365.00
Due Municipal Open Space Trust Fund		25,014.28
Regional School Tax Payable		-
Regional High School Tax Payable		399,693.14
County Taxes Payable		-
Due County for Added and Omitted Taxes		150,862.62
Special District Taxes Payable		-
State Library Aid (See Sheet 16)		-
Due Sewer Operating Fund		2,777.10
Accounts Payable		1,756.00
Special Emergency Note Payable		150,000.00
Tax Overpayments		18,995.49
Prepaid Taxes		213,361.35
Due Federal and State Grants Fund		5,864.48
Encumbrances Payable		5,425.86
Reserve for Master Plan Revisions		127,859.40
Due State of New Jersey - Marriage License Fees		125.00
Sub-total Cash Liabilities	C	2,383,435.33
Reserve for Receivables		703,144.57
School Taxes Deferred (Sheets 13& 14)		9,926,906.36
Fund Balance		3,236,026.05
Total	16,249,512.31	16,249,512.31

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Trust Other Fund		
Cash	3,713,667.48	
Deferred Charges	-	
Due Current Fund		1,056.16
Reserve for:		
Cash Bond		946,736.39
Compensatory Plantings		6,469.84
Compensated Absences		65,370.72
Developer's Trust Fund		182,651.47
Dare Trust		1,845.38
Economic Development and Improvement		131,735.75
Forfeited Funds		7,255.01
Growth Share Trust Fees		71,288.85
Housing Trust Fund		344,392.79
Housing Savings Trust Fund		600,090.80
Mill Valley Escrow		17,857.10
Outside Police Employment		19,153.62
Parade		11,892.92
Payroll		28,834.80
POAA Trust		172.94
Premium Tax Title Lien		368,400.00
Public Defender		5,243.88
Recreation Commission		88,130.43
Recreation Trust		602,936.31
Recreation Trust - Adult Community		62,809.19
Redemption Tax Title Lien		37,620.08
Senior Recreation		4,750.72
Snow Removal Trust		24,529.52
Tax Map Fees Developer Trust		52,373.00
Unemployment		25,885.62
Walnut Glen Escrow		4,184.19
Sub-total	3,713,667.48	3,713,667.48

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1)	\$	3,000.00
		x	25%
	(2)	\$	750.00

Municipal Public Defender Trust Cash Balance December 31, 2014: (3) \$ 5,243.88

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 1,493.88

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Yvonne Bullock
Signature:	_____
Certificate #:	N-0670
Date:	_____

Schedule of Trust Fund Reserves

	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1. <u>Cash Bond</u>	\$ 1,402,563.47	\$ 26,147.78	\$ 481,974.86	\$ 946,736.39
2. <u>Compensatory Plantings</u>	6,469.25	0.59		6,469.84
3. <u>Compensated Absences</u>	44,976.75	114,951.34	94,557.37	65,370.72
4. <u>Developers Escrow</u>	262,423.63	540,549.13	620,321.29	182,651.47
5. <u>Dare Program</u>	1,845.23	0.15		1,845.38
6. <u>Economic Devel and Improvement</u>	131,548.76	186.99		131,735.75
7. <u>Forfeited Funds</u>	179.98	7,075.03		7,255.01
8. <u>Growth Share COAH Fees</u>	71,253.21	35.64		71,288.85
9. <u>Housing Trust Fund</u>	232,264.90	130,830.17	18,702.28	344,392.79
10. <u>Housing Savings Trust Fund</u>	1,583,953.78	6,137.02	990,000.00	600,090.80
11. <u>Mill Valley Escrow</u>	17,857.10			17,857.10
12. <u>Outside Police Employment</u>	20,462.24	61,598.50	62,907.12	19,153.62
13. <u>Parade</u>	4,288.50	11,500.38	3,895.96	11,892.92
14. <u>Payroll</u>	27,198.48	3,578,414.75	3,576,778.43	28,834.80
15. <u>POAA Trust</u>	164.72	8.22		172.94
16. <u>Tax Title Lien Premium</u>	497,000.00	201,200.00	329,800.00	368,400.00
17. <u>Tax Title Lien Redemption</u>	21,484.44	474,240.07	458,104.43	37,620.08
18. <u>Public Defender</u>	3,177.07	6,816.81	4,750.00	5,243.88
19. <u>Recreation Commission</u>	88,864.54	145,582.02	146,316.13	88,130.43
20. <u>Recreation</u>	867,126.61	858.11	265,048.41	602,936.31
21. <u>Recreation - Adult Community</u>	62,725.01	84.18	-	62,809.19
22. <u>Senior Recreation</u>	5,373.65	62,651.08	63,274.01	4,750.72
23. <u>Snow Removal</u>	35,147.52	34.87	10,652.87	24,529.52
24. <u>Tax Map Fees</u>	52,373.00		-	52,373.00
25. <u>Unemployment Compensation</u>	14,930.30	13,583.55	2,628.23	25,885.62
26. <u>Walnut Glen Escrow</u>	4,178.25	5.94	-	4,184.19
27. <u>Open Space</u>	1,488,004.76	836,526.99	783,177.51	1,541,354.24
28. _____				-
29. _____				-
30. _____				-
Totals:	\$ 6,947,835.15	6,219,019.31	7,912,888.90	\$ 5,253,965.56

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:		XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
Total	-	-	-	-	-	-	-	-

Sheet 7

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	6,552,100.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	6,552,100.00
Cash	5,703,106.73	
Deferred Charges	-	
Funded	25,596,000.00	
Unfunded	11,638,743.00	
Grant Receivables	244,143.41	
Due from Federal and State Grant Fund	127,331.19	
Reserve for Preliminary Costs		3,391.86
Reserve for Payment of Debt		61,918.54
Due Current Fund		1,146.60
Encumbrances Payable		272,670.68
General Capital Bonds		25,596,000.00
Assessment Serial Bonds		-
Bond Anticipation Notes		5,086,643.00
Assessment Notes		-
Loans Payable		-
Loans Payable		-
Improvement Authorizations - Funded		2,343,420.90
Improvement Authorizations - Unfunded		9,564,625.07
Capital Improvement Fund		49,990.00
Down Payments on Improvements		-
Capital Surplus		329,517.68
Total	49,861,424.33	49,861,424.33

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	137,419.15	5,353,616.75	21,574.52	5,469,461.38
Trust - Assessment	-			-
Trust - Dog License		57,016.71	10.20	57,006.51
Trust - Other	1,845.38	4,177,911.65	466,089.55	3,713,667.48
Capital - General		5,952,137.48	249,030.75	5,703,106.73
Water - Operating Utility Operating		-		-
Water - Capital Utility Capital				-
Sewer Utility Operating	50.00	1,854,797.39	413.58	1,854,433.81
Sewer Utility Capital	1,395.00	2,575,319.68		2,576,714.68
Public Assistance #1**				-
Public Assistance #2**				-
Garbage District				-
Federal and State Grant Fund		315,119.73		315,119.73
Municipal Open Space Trust Fund		1,516,339.96		1,516,339.96
Sewer Assessment Trust				-
Water Assessment Trust				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	140,709.53	21,802,259.35	737,118.60	21,205,850.28

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2014(cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Susquehanna Bank:	
Current Fund Checking	277,965.24
Current Fund Money Market	25,483.93
General Capital	0.01
Dog Trust	324.89
Open Space	25.86
Open Space - Farmland Preservation	69.42
Cash Bond	104.99
Compensated Absences	0.26
Developer's Trust Fund	118.80
Growth Share COAH Fees	71,288.85
Housing Trust	344,392.79
Outside Police Employment	0.67
Parade	0.17
Payroll	924.87
Public Defender	250.21
Recreation Commission	20.93
Recreation Trust	71.31
Senior Recreation	200.24
Snow Removal Trust	0.92
Unemployment	0.42
Sewer Operating Checking	127,268.31
Sewer Operating Money Market	170.92
Sewer Capital	959.90
Fulton Bank	
Current Fund Checking	4,432,078.15
Tax Collector	618,089.43
Federal and State Grant Checking	315,119.73
General Capital	5,952,137.47
Dog Trust	56,679.82
Dog Registrar	12.00
Open Space	387,744.23
Open Space - Farmland Preservation	1,128,500.45
Cash Bond	1,392,324.50
Compensated Absences	62,795.35
Compensatory Plantings	6,469.58
Total	15,201,594.62

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014(cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Balance from Sheet 9a	15,201,594.62
Fulton Bank	
Developer's Trust Fund	184,228.92
Economic Development and Improvement	131,735.75
Forfeited Funds	7,255.01
Mill Valley Escrow	18,389.62
Outside Police Employment	19,156.54
Parade	12,142.75
Payroll	41,229.25
POAA Trust	172.94
Premium Tax Title Lien	369,903.49
Public Defender	5,243.67
Recreation Commission	88,671.48
Recreation Trust	602,865.00
Recreation Trust - Adult Community	62,809.19
Redemption of Tax Title Liens	40,886.82
Senior Recreation	6,792.49
Snow Removal Trust	24,528.60
Tax Map Fees Developer Trust	52,386.07
Unemployment	26,274.21
Walnut Glen Escrow	4,184.19
Sewer Operating Clerk	91,305.36
Sewer Operating Checking	1,636,052.80
Sewer Capital	2,574,359.78
Century Savings Bank:	
Housing Savings Trust Fund	600,090.80
Total	21,802,259.35

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

TOWNSHIP OF HARRISON
FEDERAL AND STATE GRANT FUND
 Statement of Federal and State Grants Receivable
 For the Year Ended December 31, 2014

Program	Balance Dec. 31, 2013	Anticipated as Revenue in 2014 Budget	Anticipated by 40A:4-87	Received	Balance Dec. 31, 2014
Federal Grants:					
Bulletproof Vest Partnership Grant	\$ 785.50				\$ 785.50
Local Domestic Preparedness Equipment Grant Award	4,551.00				4,551.00
Click It or Ticket	200.00				200.00
Municipal Stormwater Regulation Program	4,234.00				4,234.00
N.J. Transportation Trust Fund Authority Act - Union Road	2,208.37				2,208.37
N.J. Transportation Trust Fund Authority Act - Bishop Road	43,622.16				43,622.16
N.J. Transportation Trust Fund Authority Act - Union Road Phase II	54,490.57				54,490.57
N.J. Transportation Trust Fund Authority Act - Bishop Road Phase II	29,461.02				29,461.02
N.J. Transportation Trust Fund Authority Act - Bishop Road Phase III	67,319.43				67,319.43
N.J. Transportation Trust Fund Authority Act - Bishop Road Phase IV	95,325.61			\$ 34,441.78	60,883.83
Total Federal Grants	302,197.66	-	-	34,441.78	267,755.88
State Grants:					
Body Armor Replacement Fund Program		\$ 2,554.97		2,554.97	-
Over the Limit, Under Arrest Impaired Driving Crackdown Grant	2,625.00				2,625.00
Alcohol Education, Rehab and Enforcement Fund		1,477.69		1,477.69	-
Municipal Alliance on Alcoholism and Drug Abuse	29,718.00				29,718.00
Recycling Tonnage Grant		14,521.61		14,521.61	-
Clean Communities Program		3,510.44		3,510.44	-
Total State Grants	32,343.00	22,064.71	-	22,064.71	32,343.00
Total All Grants	\$ 334,540.66	\$ 22,064.71	\$ -	\$ 56,506.49	\$ 300,098.88
Anticipated in Budget		\$ 22,064.71	\$ -		
Cash Received in Federal and State Grant Fund				\$ 34,441.78	
Unappropriated Grants				22,064.71	
		\$ 22,064.71	\$ -	\$ 56,506.49	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
								-
See Attached Schedule	406,922.62	22,064.71			16,972.44			412,014.89
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Total	406,922.62	22,064.71	-	-	16,972.44	-	-	412,014.89

Sheet 11

TOWNSHIP OF HARRISON
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants--Appropriated
For the Year Ended December 31, 2014

Program	Balance Dec. 31, 2013	2014 Budget Appropriations	Appropriation By 40A:4-87	Paid or Charged	Balance Dec. 31, 2014
Federal Grants:					
Bulletproof Vest Partnership Grant	\$ 1,266.98				\$ 1,266.98
Local Domestic Preparedness Equipment Grant Award	332.00				332.00
Municipal Stormwater Regulation Program	14,852.22				14,852.22
N.J. Transportation Trust Fund Authority Act - Colson Lane/Union Road	4,990.24				4,990.24
N.J. Transportation Trust Fund Authority Act - Union Road	2,208.37				2,208.37
N.J. Transportation Trust Fund Authority Act - Bishop Road	24,271.39				24,271.39
N.J. Transportation Trust Fund Authority Act - Union Road Phase II	42,730.56				42,730.56
N.J. Transportation Trust Fund Authority Act - Bishop Road Phase II	24,712.52				24,712.52
N.J. Transportation Trust Fund Authority Act - Bishop Road Phase III	43,822.83			\$ -	43,822.83
N.J. Transportation Trust Fund Authority Act - Bishop Road Phase IV	50,276.89				50,276.89
Total Federal Grants	209,464.00	-	-	-	209,464.00
State Grants:					
Body Armor Replacement Fund Program	5,245.31	\$ 2,554.97		\$ 1,508.00	6,292.28
Municipal Drug Alliance Program	4,963.00				4,963.00
Over the Limit, Under Arrest 2007 Impaired Driving Crackdown Grant	2,400.00				2,400.00
Over the Limit, Under Arrest Impaired Driving Crackdown Grant	200.00				200.00
Recycling Tonnage Grant	31,115.70	14,521.61		6,429.55	39,207.76
Drunk Driving Enforcement Fund	10,497.94			3,981.39	6,516.55
Clean Communities Program	111,784.28	3,510.44		4,003.50	111,291.22
Neighborhood Preservation Balanced Housing Program	121.72				121.72
Municipal Court Alcohol Education, Rehabilitation and Enforcement Fund	18,319.78	1,477.69		1,050.00	18,747.47
Municipal Alliance to Prevent Alcoholism and Drug Abuse	7,190.00				7,190.00
Match Due Township of Mantua	5,578.75				5,578.75
State and Local All Hazards Emergency Operation Planning Program	42.14				42.14
Total State Grants	197,458.62	22,064.71	-	16,972.44	202,550.89
Total All Grants	\$ 406,922.62	\$ 22,064.71	\$ -	\$ 16,972.44	\$ 412,014.89
Cash Disbursements by Federal and State Grant Fund				\$ 16,457.44	
Reserve for Encumbrances				27,408.18	
Liquidation of Prior Year Encumbrances				(26,893.18)	
				<u>\$ 16,972.44</u>	

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	255,065.00
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	XXXXXXXXXX	5,669,506.50
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	12,025,743.00
Levy Calendar Year 2014	XXXXXXXXXX	
Paid	11,937,443.00	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	343,365.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00	5,669,506.50	XXXXXXXXXX
	17,950,314.50	17,950,314.50

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014 85045-00	XXXXXXXXXX	1,488,004.76
2014 Levy 85105-00	XXXXXXXXXX	821,973.00
Added and Omitted Levy	XXXXXXXXXX	13,466.14
Interest Earned	XXXXXXXXXX	1,087.85
Expenditures	783,177.51	XXXXXXXXXX
Balance December 31, 2014 85046-00	1,541,354.24	XXXXXXXXXX
	2,324,531.75	2,324,531.75

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXX	
Levy Calendar Year 2014	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00	-	XXXXXXXX
# Must include unpaid requisitions	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	253,461.64
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXX	4,257,399.86
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXX	9,314,193.00
Levy Calendar Year 2014	XXXXXXXX	
Paid	9,167,961.50	XXXXXXXX
Balance December 31, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00	399,693.14	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00	4,257,399.86	XXXXXXXX
# Must include unpaid requisitions	13,825,054.50	13,825,054.50

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	125,637.94
2014 Levy	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	8,046,827.91
County Library 80003-04	XXXXXXXXXX	630,883.92
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	560,485.40
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	150,862.62
Paid	9,363,835.17	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	150,862.62	XXXXXXXXXX
	9,514,697.79	9,514,697.79

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2014 80003-06	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00 1,123,842.00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy 80003-07	XXXXXXXXXX	1,123,842.00
Paid 80003-08	1,123,842.00	XXXXXXXXXX
Balance December 31, 2014 80003-09	-	
	1,123,842.00	1,123,842.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2014	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2014	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2014	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2014	80004-16	-	
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	530,000.00	530,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	3,238,182.27	3,374,307.79	136,125.52
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-
			-
Total Miscellaneous Revenue Anticipated 80103-	3,238,182.27	3,374,307.79	136,125.52
Receipts from Delinquent Taxes 80104-	400,000.00	507,033.94	107,033.94
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	5,639,356.73	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	5,639,356.73	6,453,645.59	814,288.86
	9,807,539.00	10,864,987.32	1,057,448.32

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	38,206,004.30
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	12,025,743.00	XXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXX
Regional High School Tax 80110-00	9,314,193.00	XXXXXXXXXX
County Taxes 80111-00	9,238,197.23	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	150,862.62	XXXXXXXXXX
Special District Taxes 80113-00	1,123,842.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	835,439.14	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	935,918.28
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	6,453,645.59	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	39,141,922.58	39,141,922.58

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	9,807,539.00
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2014 (Budget Statement Item 9)	80012-03	9,807,539.00
Appropriated for 2014 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	9,807,539.00
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	9,807,539.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	7,956,711.13
Paid or Charged - Reserve for Uncollected Taxes	80012-09	935,918.28
Reserved	80012-10	914,909.09
Total Expenditures	80012-11	9,807,538.50
Unexpended Balances Canceled (see footnote)	80012-12	0.50

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations	XXXXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations	XXXXXXXXXX	-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

SURPLUS - CURRENT FUND YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014-01	XXXXXXXXXX	1,971,291.47
2.		XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXX	1,794,734.58
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	530,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2014	80014-05	3,236,026.05	XXXXXXXXXX
		3,766,026.05	3,766,026.05

ANALYSIS OF BALANCE December 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		5,469,461.38
Investments	80014-07		-
Sub Total			5,469,461.38
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		2,383,435.33
Cash Surplus	80014-09		3,086,026.05
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	150,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		150,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		3,236,026.05

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

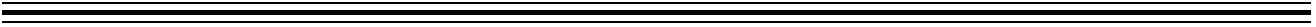
Total of Line 10 Collected in Cash (sheet 22).....

LESS: Proceeds from Accelerated Tax Sale.....

NET Cash Collected

Line 5c (sheet 22) Total 2014 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....

LESS: Proceeds from Tax Levy Sale (excluding premium).....

NET Cash Collected

Line 5c (sheet 22) Total 2014 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	22,963.51
2. Sr. Citizens Deductions Per Tax Billings	9,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	68,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	500.00	
6. Veterans Deductions Disallowed By Tax Collector		250.00
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,341.09
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	500.00
9. Received in Cash from State	XXXXXXXXXX	78,121.92
10.		
11.		
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	23,426.52	XXXXXXXXXX
	103,176.52	103,176.52

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	9,250.00
Line 3	68,750.00
Line 4 & 5	1,750.00
Sub-Total	79,750.00
Less: Line 6 & 7	1,591.09
To Item 10, Sheet 22	78,158.91

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	-	XXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX
	-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Signature of Tax Collector

License # _____ Date _____

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

	YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXX
2. Local District School Tax - Actual 80016-		12,025,743.00
Estimate** 80017-		XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		-
Estimate* 80026-		XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		9,314,193.00
School Budget Estimate* 80019-		XXXXXXXXXX
5. County Tax Actual 80020-		9,238,197.23
Estimate* 80021-		XXXXXXXXXX
6. Special District Taxes Actual 80022-		1,123,842.00
Estimate* 80023-		XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-		835,439.14
Estimate* 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	-	
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	-	
11. Amount of item 10 Divided by [] [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	-	* Must not be stated in an amount less than "actual" Tax of year 2014. ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)	-	
Regional High School Tax (Amount Shown on Line 4 Above)	-	
County Tax (Amount Shown on Line 5 Above)	-	
Special District Tax (Amount Shown on Line 6 Above)	-	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
Computation of "Tax in Local Municipal Budget"		Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12.
Item 1 - Total General Appropriations	-	
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues	-	
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			683,849.98	XXXXXXXXXX
A. Taxes	83102-00	464,459.89	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	219,390.09	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	1.27
B. Tax Title Liens		83106-00	XXXXXXXXXX	22,654.44
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			1,246.74	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	1,672.19
B. Tax Title Liens - Transfers from Taxes		83107-00	1,672.19	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	662,441.01
8. Totals			686,768.91	686,768.91
9. Balance Brought Down			662,441.01	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	507,033.94
A. Taxes	83116-00	464,033.17	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	43,000.77	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale			146.83	XXXXXXXXXX
12. 2014 Taxes Transferred to Liens			25,992.48	XXXXXXXXXX
13. 2014 Taxes			508,067.52	XXXXXXXXXX
14. Balance December 31, 2014			XXXXXXXXXX	689,613.90
A. Taxes	83121-00	508,067.52	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	181,546.38	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,196,647.84	1,196,647.84

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 76.54%

17. Item No. 14 multiplied by percentage shown above is 527,832.14 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101-00		XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX	-
		-	-

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXX	-
Analysis of Sale of Property:	\$	-	-
* Total Cash Collected in 2014	(84125-00)		

Realized in 2014 Budget -

To Results of Operation (Sheet 19) -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. <u>Deficit from Operations</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<u>Sub-total Current Fund</u>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
5. <u>Capital -</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
6. <u>Trust Assessment</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
7. <u>Animal Control Fund</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
8. <u>Trust Other</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
2/6/12	Master Plan Revisions	250,000.00	50,000.00	200,000.00	50,000.00		150,000.00
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	250,000.00	50,000.00	200,000.00	50,000.00	-	150,000.00

Sheet 29

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2014 must be entered here and then raised in the 2015 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-
					80027-00	80028-00	

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	27,036,000.00	
Issued	80033-02	XXXXXXXXXX	4,810,000.00	
Paid	80033-03	1,310,000.00	XXXXXXXXXX	
Refunded		4,940,000.00		
Outstanding December 31, 2014	80033-04	25,596,000.00	XXXXXXXXXX	
		31,846,000.00	31,846,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	\$ 1,400,000.00
2015 Interest on Bonds *		80033-06	1,079,913.89	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2014	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2014	80033-10	-	XXXXXXXXXX	
		-	-	
2015 Bond Maturities - Assessment Bonds			80033-11	\$
2015 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 1,079,913.89

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
General Oblig Refunding Bonds, Series 2014		4,810,000.00	8/5/2014	3-4%
Total	-	4,810,000.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
Outstanding December 31, 2014	80033-04	-	XXXXXXXX	
		-	-	
2015 Loan Maturities			80033-05	\$
2015 Interest on Loans			80033-06	\$
Total 2015 Debt Service for	Loan		80033-13	\$ -

LOAN

Outstanding January 1, 2014	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2014	80033-10	-	XXXXXXXX	
		-	-	
2015 Loan Maturities			80033-11	\$
2015 Interest on Loans			80033-12	\$
Total 2015 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2014	80034-03	-	XXXXXXXXXX	
		-	-	
2015 Bond Maturities - Term Bonds	80034-04	\$		
2015 Interest on Bonds *	80034-05	\$		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding December 31, 2014	80034-09	-	XXXXXXXXXX	
		-	-	
2015 Interest on Bonds *	80034-10	\$		
2015 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 150,000.00	\$ 1,575.00
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Acquisition of Various Pieces of								
2. Equipment and Completion of Various								
3. Capital Improvements	1,987,181.00	11/23/2011	1,636,081.00	11/13/2015	1.00%	86,000.00	16,360.81	11/13/2015
4.								
5. Acquisition of Various Pieces of								
6. Equipment and Completion of Various								
7. Capital Improvements	2,830,162.00	11/18/2013	2,830,162.00	11/13/2015	1.00%		28,301.62	11/13/2015
8.								
9. Acquisition of Various Pieces of								
10. Equipment and Completion of Various								
11. Capital Improvements	620,400.00	11/14/2014	620,400.00	11/13/2015	1.00%		6,204.00	11/13/2015
12.								
13.								
14.								
Total	5,437,743.00		5,086,643.00			86,000.00	50,866.43	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Total	-	-	-

Sheet 34a

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Liquidation of Prior Year Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
See Attached Schedule	2,704,248.26	3,368,349.71	7,875,000.00	234,834.18	2,274,386.18		2,343,420.90	9,564,625.07
	2,704,248.26	3,368,349.71	7,875,000.00	234,834.18	2,274,386.18	-	2,343,420.90	9,564,625.07

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

TOWNSHIP OF HARRISON
GENERAL CAPITAL FUND
 Statement of Improvement Authorizations
 For the Year Ended December 31, 2014

Ordinance Number	Improvement Description	Date	Ordinance		2014 Authorizations	Liquidation of Prior Year Encumbrances	Paid or Charged	Reappropriated by Ordinance	Balance December 31, 2014	
			Amount	Balance December 31, 2013					Funded	Unfunded
25-2001	Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	06/04/01	\$ 1,680,576.00	\$ 37,307.75					\$ 37,307.75	
37-2001	Renovations to the Municipal Building Including the Construction of an Addition with the Acquisition of all Materials and Equipment and Completion of All Work Necessary	10/01/01	650,000.00	0.66					0.66	
38-2001	Engineering (Phase I) for the Shared Services Facility, with the Acquisition of all Materials and Equipment and Completion of all Work Necessary	10/01/01	449,100.00	119,500.00			\$ 75,424.14		44,075.86	
17-2003	Completion of Phase II Construction for the Public Works Complex	04/21/03	1,100,000.00	54,000.00					54,000.00	
14-2004	Acquisition and Development of Real Property	04/05/04	725,000.00	164,962.32			1,388.64		163,573.68	
31-2005	Completion of Phase II Construction for the Public Works Complex and Shared Services Facility, As Amended	07/05/05	700,000.00	63,717.51				\$ 13,150.00	63,717.51	
32-2005	Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	07/05/05	2,016,928.00	65,484.01					54,117.35	
16-2006	Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	06/05/06	1,728,778.00	45,133.52					42,420.72	
26-2006	Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	09/18/06	1,900,920.00				22,370.00		22,370.00	
08-2007	Various Capital Improvements to the Walters Road Athletic Complex and the Acquisition of Various Capital Equipment and the Completion of Various Capital Improvements for the Public Works Facility	02/20/07	900,000.00	474,968.24					474,968.24	
26-2007	Acquisition of Various Pieces of Equipment and the Completion of Various Capital Improvements	06/18/07	3,687,502.00	20,441.81				3,347.36	17,094.45	
01-2009	Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	02/17/09	377,000.00	3,718.81					3,718.81	
32-2010	Completion of the Forrest Woods Site Improvements	10/04/10	344,937.80	100,717.32						
36-2011	Completion of Various Improvements to Recreational Facilities in and for the Township	07/18/11	1,908,741.01	1,040,903.39						
40-2011	Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	10/22/11	2,091,770.00		\$ 774,397.16					\$ 729,533.77
31-2012	Acquisition of Various Pieces of Equipment	07/02/12	585,488.00	143,392.92					95,633.54	
26-2013	Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	07/15/13	2,979,117.00							1,662,591.30
28-2013;										
19-2014	Installation of Pedestrian Tunnel at Breakneck Road	07/15/13	520,000.00	370,000.00	\$ 150,000.00					
05-2014	Reconstruction of Heilig Road	02/19/14	175,000.00		175,000.00				10,351.49	
21-2014	Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	08/04/14	7,550,000.00		7,550,000.00				144,108.47	7,172,500.00
36-2014	Acquisition of Equipment for Public Works Department	12/01/14	100,717.32						100,717.32	
			<u>\$ 2,704,248.26</u>	<u>\$ 3,368,349.71</u>	<u>\$ 7,875,000.00</u>	<u>\$ 234,834.18</u>	<u>\$ 2,274,386.18</u>	<u>\$ -</u>	<u>\$ 2,343,420.90</u>	<u>\$ 9,564,625.07</u>

Capital Improvement Fund	\$ 377,500.00	
Deferred Charges to Future Taxation-Unfunded	7,172,500.00	
Grant Receivable	325,000.00	
Cash Disbursements		\$ 2,039,481.10
Encumbrances Payable		272,670.68
Reimbursements		(37,765.60)
	<u>\$ 7,875,000.00</u>	<u>\$ 2,274,386.18</u>

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014 80031-01	XXXXXXXXXX	52,970.00
Received from 2014 Budget Appropriation * 80031-02	XXXXXXXXXX	374,520.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) 80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations 80031-04	377,500.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014 80031-05	49,990.00	XXXXXXXXXX
	427,490.00	427,490.00

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Acquisition of Various Pieces of				
Equipment and Completion of				
Various Capital Improvements	7,875,000.00	7,172,500.00	377,500.00	325,000.00
Total 80032-00	7,875,000.00	7,172,500.00	377,500.00	325,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXXXX	415,617.68
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03	86,100.00	XXXXXXXXXX
Balance December 31, 2014	80029-04	329,517.68	XXXXXXXXXX
		415,617.68	415,617.68

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|--|---------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2014 | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) | _____ |
| 3. Amount of Bonds Issued Under Item 1
Maturing in 2015 | _____ |
| 4. Amount of Interest on Bonds with a
Covenant - 2015 Requirement | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | _____ - |
| 6. Less Amount of Special Trust Fund to be Used | _____ |
| 7. Net Appropriation Required | _____ - |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- 1. Total Tax Levy for the Year 2014 was \$ 38,802,008.42
- 2. Amount of Item 1 Collected in 2014 (*) \$ 38,206,004.30
- 3. Seventy (70) percent of Item 1 \$ 27,161,405.89

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2014?
Answer YES or NO Yes
- 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2014?

Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

- 1. Cash Deficit 2013 \$ _____
- 2. 4% of 2013 Tax Levy for all purposes:
Levy -- _____ = \$ _____ -
- 3. Cash Deficit 2014 \$ _____
- 4. 4% of 2014 Tax Levy for all purposes:
Levy -- _____ = \$ _____ -

E.

<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____ -
2. County Taxes	\$ _____	\$ <u>150,862.62</u>	\$ <u>150,862.62</u>
3. Amounts due Special Districts	\$ _____	\$ _____ -	\$ _____ -
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>343,365.00</u>	\$ <u>343,365.00</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2014

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER UTILITY OPERATING FUND		
Cash	-	
Investments		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)	-	
Cash Liabilities:		
Appropriation Reserves		-
Accrued Interest on Bonds, Loans and Notes		-
Sub-total Cash Liabilities		C -
Reserve for Consumer Accounts and Lien Receivable		-
Fund Balance		-
Total Water Utility Operating Fund	-	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2014
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER UTILITY CAPITAL FUND		
Cash	-	
Investments		
Deferred Charges (Sheet 48)	-	
Bond Anticipation Notes Payable		-
Loans Payable		-
Loans Payable		-
Serial Bonds Payable		-
Improvement Authorizations:		
Funded		-
Unfunded		-
Capital Improvement Fund		-
Capital Surplus		-
Estimated Proceeds Bonds and Notes		XXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXX	
Total Water Utility Capital Fund	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-		-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		-
Rents	91303-		-
Fire Hydrant Service	91304-		-
Miscellaneous	91305-		-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXX	XXXXXX	XXXXXX
			-
			-
Subtotal	-	-	-
Deficit (General Budget) **	91306-		
	91307-	-	-

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	-
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	-
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		
Budget Appropriation - Surplus (General Budget) **	-	
Balance of "Results of 2014 Operation"		
Remainder= ("Excess in Operations" - Sheet 46)	-	
Deficit		
Anticipated Revenue - Deficit (General Budget) **	-	
Balance of "Results of 2014 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of 2013 Appropriation Reserves Canceled in 2014 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	-	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		-

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	
Unexpended Balances of Appropriations	XXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXX	-
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXX	-
Deficit in Anticipated Revenue	-	XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	-
Excess in Operations - to Operating Surplus		XXXXXX
*See <u>restriction</u> in amount on Sheet 45, SECTION 2	-	-

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXX	
Excess in Results of 2014 Operations	XXXXXX	
Amount Appropriated in 2014 Budget - Cash	-	XXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2014	-	XXXXXX
	-	-

ANALYSIS OF BALANCE December 31, 2014 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		-
Investments		-
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.		-

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2014		\$ _____ -

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	
		\$ _____ -
Decreased by:		
Collections	_____	
Other	_____	
		\$ _____ -
Balance December 31, 2014		\$ _____ -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. <u>Deficit in Operations</u>	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
	-	-	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
	-	-	
2015 Bond Maturities - Capital Bonds			\$
2015 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (*Items)	-	
Less: Interest Accrued to 12/31/2014 (Trial Balance)		
Subtotal	-	
Add: Interest to be Accrued as of 12/31/2015		
Required Appropriation 2015		\$ -

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
	-	-	
2015 Loan Maturities			\$
2015 Interest on Loans *		\$	
WATER UTILITY _____ LOAN			
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
	-	-	
2015 Loan Maturities			\$
2015 Interest on Loans *		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2015	\$		
Required Appropriation 2015			\$ -

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2015	\$
Required Appropriation - 2015	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	-	-

Sheet 51a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Sheet 52

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Total	70000-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXX	
Received from 2014 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2014	-	XXXXXX
	-	-

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	XXXXXX	
Received from 2014 Budget Appropriation	XXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2014	-	XXXXXX
	-	-

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Total	-	-	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2014	XXXXXX	
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2014 Budget Revenue		XXXXXX
Balance December 31, 2014	-	XXXXXX
	-	-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE SEWER UTILITY FUND

AS AT DECEMBER 31, 2014

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER UTILITY OPERATING FUND		
Cash	1,854,433.81	
Investments		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	680,402.61	
Liens Receivable	-	
Due from Current Fund	2,777.10	
Deferred Charges (Sheet 62)	-	
Cash Liabilities:		
Appropriation Reserves		150,595.61
Accrued Interest on Bonds, Loans and Notes		144,339.00
Sewer Rent Overpayments		1,851.72
Encumbrances Payable		27,076.26
Due Sewer Utility Capital Fund		5,347.57
Sub-total Cash Liabilities		329,210.16
Reserve for Consumer Accounts and Lien Receivable		680,402.61
Fund Balance		1,528,000.75
Total Operating Fund	2,537,613.52	2,537,613.52

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE SEWER UTILITY FUND

AS AT DECEMBER 31, 2014
OPERATING AND CAPITAL SECTIONS
 (Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER UTILITY CAPITAL FUND		
Cash	2,576,714.68	
Investments		
Deferred Charges (Sheet 62)	-	
Fixed Capital	13,199,280.73	
Fixed Capital Authorized and Uncompleted	6,396,166.00	
Due from Sewer Utility Operating Fund	5,347.57	
Reserve for Developers Contribution		118,143.00
Reserve for Preliminary Expenditures		1,113.25
Reserve for Payment of Debt		91,637.34
Encumbrances Payable		15,249.98
Bond Anticipation Notes Payable		3,810,532.00
Loans Payable		-
Loans Payable		3,238,268.50
Serial Bonds Payable		5,839,000.00
Improvement Authorizations:		
Funded		102,101.83
Unfunded		2,111,681.17
Capital Improvement Fund		54,516.00
Capital Surplus		215,300.98
Reserve for Amortization		6,579,964.93
Estimated Proceeds Bonds and Notes	173,496.00	XXXXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXXXX	173,496.00
Total Capital Fund	22,351,004.98	22,351,004.98

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash	-	
Assessment Notes		-
Assessment Serial Bonds		-
Fund Balance		-
	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 57

SCHEDULE OF SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01	377,315.00	377,315.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			-
Rent	1,510,000.00	1,949,093.09	439,093.09
Penalties and Interest	10,000.00	20,689.77	10,689.77
Miscellaneous	100,000.00	147,814.89	47,814.89
			-
			-
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
			-
			-
			-
Subtotal	1,997,315.00	2,494,912.75	497,597.75
Deficit (General Budget) ** _____ 07			
_____ 08	1,997,315.00	2,494,912.75	497,597.75

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX
Adopted Budget	1,997,315.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,997,315.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,997,315.00
Deduct Expenditures:	
Paid or Charged	1,846,534.42
Reserved	150,595.61
Surplus (General Budget) **	
Total Expenditures	1,997,130.03
Unexpended Balance Canceled (See Footnote)	184.97

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,494,912.75	
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled * (Excess Revenue Realized)	159,415.92	
Total Revenue Realized		2,654,328.67
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	1,846,534.42	
Reserved	150,595.61	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,997,130.03	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,997,130.03
Excess		657,198.64
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of Results of 2014 Operation ("Excess in Operations" - Sheet 60)	657,198.64	
<hr/>		
Deficit		
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of Results of 2014 Operation ("Operating Deficit - to Trial Balance" - Sheet 60)	-	

SECTION 2:

The following Item of 2013 Appropriation Reserves Canceled in 2014 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the SEWER Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	159,415.92	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		159,415.92

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	497,597.75
Unexpended Balances of Appropriations	XXXXXX	184.97
Miscellaneous Revenue Not Anticipated	XXXXXX	-
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXX	159,415.92
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	657,198.64	XXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	657,198.64	657,198.64

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXX	1,248,117.11
Excess in Results of 2014 Operations	XXXXXX	657,198.64
Amount Appropriated in 2014 Budget - Cash	377,315.00	XXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2014	1,528,000.75	XXXXXX
	1,905,315.75	1,905,315.75

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		1,854,433.81
Investments		-
Interfund Accounts Receivable		2,777.10
Subtotal		1,857,210.91
Deduct Cash Liabilities Marked with "C" on Trial Balance		329,210.16
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,528,000.75
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	-	
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET		1,528,000.75

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013 \$ 646,404.84

Increased by:

SEWER Rents Levied \$ 1,983,090.86

Decreased by:

Collections \$ 1,947,537.99

Overpayments applied \$ 1,555.10

Transfer to _____ Liens \$ _____

Other \$ _____

\$ 1,949,093.09

Balance December 31, 2014 \$ 680,402.61

SCHEDULE OF SEWER LIENS

Balance December 31, 2013 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ -

Decreased by:

Collections \$ _____

Other \$ _____

\$ -

Balance December 31, 2014 \$ -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. Deficit in Operations	\$ _____	\$ _____	\$ _____ -	\$ _____ -
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
	-	-	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds *			

<u>SEWER</u>	UTILITY CAPITAL BONDS		
Outstanding January 1, 2014	XXXXXX	5,969,000.00	
Issued	XXXXXX	810,000.00	
Paid	110,000.00	XXXXXX	
Refunded	830,000.00		
Outstanding December 31, 2014	5,839,000.00	XXXXXX	
	6,779,000.00	6,779,000.00	
2015 Bond Maturities - Capital Bonds			\$ 115,000.00
2015 Interest on Bonds *		243,021.94	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	243,021.94	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	101,446.00	
Subtotal	141,575.94	
Add: Interest to be Accrued as of 12/31/2015	100,119.00	
Required Appropriation 2015		\$ 241,694.94

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Refund Bonds, Series 2014	-	810,000.00	8/5/2014	3-4%
	-	810,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014	-	XXXXXX	
	-	-	
2015 Loan Maturities			\$
2015 Interest on Loans *		\$	

	SEWER	UTILITY LOAN	
Outstanding January 1, 2014	XXXXXX	3,599,081.43	
Issued	XXXXXX		
Paid	360,812.93	XXXXXX	
Outstanding December 31, 2014	3,238,268.50	XXXXXX	
	3,599,081.43	3,599,081.43	
2015 Loan Maturities			\$ 370,962.87
2015 Interest on Loans *		\$ 90,612.50	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	90,612.50
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	37,881.00
Subtotal	\$	52,731.50
Add: Interest to be Accrued as of 12/31/2015	\$	33,993.00
Required Appropriation 2015		\$ 86,724.50

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Acquisition and Construction of								
2. a Sludge Press	1,300,000.00	12/28/2012	1,300,000.00	11/13/2015	1.00%	16,500.00	13,000.00	11/13/2015
3. Completion of Various Capital								
4. Improvements and Acquisition								
5. of Capital Equipment for Sewer	525,000.00	5/9/2013	525,000.00	11/13/2015	1.00%		5,250.00	11/13/2015
6. Completion of Various Sewer								
7. Utility Improvements	109,028.00	5/9/2013	109,028.00	11/13/2015	1.00%		1,090.28	11/13/2015
8. Completion of Various Sewer								
9. Utility Improvements	1,876,504.00	11/14/2014	1,876,504.00	11/13/2015	1.00%		18,765.04	11/13/2015
			3,810,532.00			16,500.00	38,105.32	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2015 Interest on Notes	\$ 38,105.32
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 5,012.00
Subtotal	\$ 33,093.32
Add: Interest to be Accrued as of 12/31/2015	\$ 6,264.00
Required Appropriation - 2015	\$ 39,357.32

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.			-			-	-	

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	-	-

Sheet 65a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

SEWER

UTILITY CAPITAL FUND

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Liquidation of Prior Year Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
See Attached Schedule	100,363.55	318,469.22	2,050,000.00	54,877.27	262,076.84	47,850.20	102,101.83	2,111,681.17
Total	70000-100,363.55	318,469.22	2,050,000.00	54,877.27	262,076.84	47,850.20	102,101.83	2,111,681.17

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

TOWNSHIP OF HARRISON
SEWER UTILITY CAPITAL FUND
 Statement of Improvement Authorizations
 For the Year Ended December 31, 2014

Ordinance Number	Improvement Description	Date	Ordinance		Balance December 31, 2013		2014 Authorizations	Liquidation of Prior Year Encumbrances	Paid or Charged	Canceled by Resolution	Balance December 31, 2014	
			Amount		Funded	Unfunded					Funded	Unfunded
27-2007	Acquisition of Various Pieces of Sewer Equipment and Construction of Various Sewer Improvements	07/02/07	\$ 3,821,116.00		\$ 96,555.83			\$ 5,546.00			\$ 102,101.83	
54-2012	Acquisition and Construction of a Sludge Press	12/27/12	80,000.00		3,807.72			21,631.71	\$ 23,403.93	\$ 2,035.50	-	
10-2013	Completion of Various Capital Improvements and Acquisition of Capital Equipment for the Sewer Utility	04/01/13	525,000.00			\$ 267,132.37		27,699.56	178,131.22			\$ 116,700.71
11-2013	Completion of Various Sewer Utility Improvements	04/01/13	109,028.00			51,336.85			5,522.15	45,814.70		-
22-2014	Completion of Various Capital Improvements and Acquisition of Capital Equipment for the Sewer Utility	08/04/14	2,050,000.00				\$ 2,050,000.00		55,019.54			1,994,980.46
					\$ 100,363.55	\$ 318,469.22	\$ 2,050,000.00	\$ 54,877.27	\$ 262,076.84	\$ 47,850.20	\$ 102,101.83	\$ 2,111,681.17
Fixed Capital Authorized and Uncompleted							\$ 2,050,000.00			\$ 45,814.70		
Fund Balance											2,035.50	
Cash Disbursed									\$ 246,826.86			
Encumbrances Payable									15,249.98			
							\$ 2,050,000.00		\$ 262,076.84	\$ 47,850.20		

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXX	52,016.00
Received from 2014 Budget Appropriation *	XXXXXX	2,500.00
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2014	54,516.00	XXXXXX
	54,516.00	54,516.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	XXXXXX	
Received from 2014 Budget Appropriation *	XXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2014	-	XXXXXX
	-	-

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Completion of Various Capital				
Improvements and Acquisition				
of Capital Equipment for Sewer	2,050,000.00	2,050,000.00		
	2,050,000.00	2,050,000.00	-	-

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2014

	Debit	Credit
Balance January 1, 2014	XXXXXX	213,265.48
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	2,035.50
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2014 Budget Revenue		XXXXXX
Balance December 31, 2014	215,300.98	XXXXXX
	215,300.98	215,300.98

**INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

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