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State of New Jersey Department of Community Affairs Annual Debt Statement

0808 **0808 Harrison Township - County of Gloucester** Date Prepared: **25-Jan-2014**

Budget Year Ending: **31-Dec-2013** (Month-DD) **2013** (year)

Name: Yvonne Bullock	Phone: (856) 223-9054
Title: Chief Financial Officer	Fax: (856) 478-2498
Address: 114 Bridgeton Pike	Email: ybullock@harrisantwp.us
Mullica Hill, New Jersey 08062	CFO Cert #: N-0670

1 Yvonne Bullock, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 0808 Harrison Township - County of Gloucester here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

By checking this box, I am swearing that the above statement is true

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ 7,660,000.00	\$ 7,660,000.00	\$ -
Total Bonds and Notes for Regional School Purposes	\$ 10,275,241.16	\$ 10,275,241.16	\$ -
Total Bonds and Notes for the Sewer Utility	\$ 11,502,109.43	\$ 11,502,109.43	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 31,588,343.00	\$ -	\$ 31,588,343.00
2 Total	\$ 61,025,693.59	\$ 29,437,350.59	\$ 31,588,343.00

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	
2011	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 1,397,619,108.00
2012	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 1,362,722,313.00
2013	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 1,371,663,339.00
4	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$ 1,377,334,920.00
5	Net Debt expressed as a percentage of such equalized valuation basis is: %	2.293%