CLERK

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)

POPULATION LAST CENSUS 12,417
NET VALUATION TAXABLE 2011 1,326,110,524
MUNICODE 08080

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of **Harrison**, County of **Gloucester**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature
Name David C. Rollison
Title Registered Municipal Accountant
Email drollison@bowmanllp.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared) or~~ (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Yvonne Bullock, am the Chief Financial Officer, License # N-0670, of the Township of Harrison, County of Gloucester and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature
Title Chief Financial Officer
Address 114 Bridgeton Pike, Mullica Hill, New Jersey
Phone Number (856) 223-9054
Fax Number (856) 478-2498
Email ybullock@harrisontwp.us

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Harrison as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters) or~~ (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ende December 31, 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

David C. Rollison
Registered Municipal Accountant

Bowman & Company LLP
(Firm Name)

6 North Broad Street, Suite
(Address)
Woodbury, NJ 08096
(Address)

(856) 853-0440
(Phone Number)

drollison@bowmanllp.com
(Email)
(856) 845-4128
(Fax Number)

Certified by me
This 30th day of January, 2012

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: Jeffrey H. Kier

Signature:

Certificate #: 006453

Date: 2·1·12

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Harrison

Chief Financial Officer: Yvonne Bullock

Signature: Yvonne Bullock

Certificate #: N-0670

Date: 2-1-2012

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)#_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000704
Fed I.D. #

Township of Harrison
Municipality

Gloucester
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2011

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 14,857.87	$ 17,986.96	$

Type of Audit required by OMB A-133 and OMB 04-04:

No Single Audit

No Program Specific Audit

Yes Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

2-7-2012
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Harrison, County of Gloucester during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature N/A

Name David C. Rollison

Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 1,340,009,975 .

SIGNATURE OF TAX ASSESSOR

Township of Harrison
MUNICIPALITY

Gloucester
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	6,068,215.07	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions		
Receivables with Full Reserves:		
Delinquent Taxes	522,585.51	
Tax Title Liens	177,121.18	
Property Acquired by Taxes	-	
Contract Sales Receivable	-	
Mortgage Sales Receivable	-	
Due from Trust Other Fund	5,103.58	
Due from Animal Control Fund	7,456.22	
Due from General Capital Fund	5,520.08	
Sub-total Receivables with Full Reserves	717,786.57	
Deferred Charges (Sheets 28, 29 & 30)	123,000.00	
Deferred School Taxes (Sheets 13 & 14)	6,476,906.36	
Sub-total	13,385,908.00	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2011

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Totals from Sheet 3	13,385,908.00	-
Cash Liabilities:		
Appropriation Reserves		619,029.85
Due to State of New Jersey - Senior Citizens & Veterans Deductions		20,703.13
Local District School Tax Payable		2,382,615.50
Municipal Open Space Tax		-
Regional School Tax Payable		-
Regional High School Tax Payable		1,126,870.33
County Taxes Payable		-
Due County for Added and Omitted Taxes		97,537.10
Special District Taxes Payable		0.04
State Library Aid (See Sheet 16)		-
Reserve for Encumbrances Payable		21,145.46
Accounts Payable		4,154.00
Special Emergency Note Payable		173,000.00
Tax Overpayments		6,774.28
Prepaid Taxes		210,197.91
Due Federal and State Grants Fund		1,967.35
Reserve for Outside Police		7,684.47
Reserve for Revaluation of Real Property		13,813.64
Reserve for Master Plan Revisions		30,158.80
Sub-total Cash Liabilities C		4,715,651.86
Reserve for Receivables		717,786.57
School Taxes Deferred (Sheets 13& 14)		6,476,906.36
Fund Balance		1,475,563.21
Total	13,385,908.00	13,385,908.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Cash Public Assistance #1	-	
Cash Public Assistance #2	-	
Total	-	-

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Cash	73,654.92	
Federal and State Grants Receivable	405,041.77	
Due from Current Fund	1,967.35	
Appropriated Reserves for Federal and State Grants		436,407.97
Unappropriated Reserves for Federal and State Grants		11,503.19
Reserve for Encumbrances		32,752.88
Total	480,664.04	480,664.04

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash	-	
Deferred Charges	-	
Assessment Bonds		-
Assessment Notes		-
Fund Balance		-
Total Trust Assessment Fund	-	-
Animal Control Fund		
Cash	49,873.82	
Deferred Charges	-	
Due State of New Jersey		426.00
Due Current Fund		7,456.22
Reserve for Animal Control Expenditures		41,991.60
Total Animal Control Fund	49,873.82	49,873.82

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Trust Other Fund		
Cash	4,003,558.43	
Deferred Charges	-	
Due Current Fund		5,103.58
Reserve for:		
Cash Bond		675,938.71
Compensatory Plantings		1,649.52
Developer's Trust Fund		250,166.58
Dare Trust		1,829.05
Economic Development and Improvement		130,299.78
Forfeited Funds		178.41
Growth Share Trust Fees		70,628.44
Housing Trust Fund		1,584,456.13
Mill Valley Escrow		17,857.10
Outside Police Employment		42,267.51
Parade		11,858.35
Payroll		22,500.82
POAA Trust		152.03
Premium Tax Title Lien		62,400.00
Public Defender		278.38
Recreation Commission		85,551.04
Recreation Trust		884,309.37
Recreation Trust - Adult Community		64,905.55
Redemption of Tax Title Liens		10,998.47
Senior Recreation		2,007.26
Snow Removal Trust		15,556.09
Tax Map Fees Developer Trust		52,373.00
Unemployment		257.93
Walnut Glen Escrow		4,139.45
Zoning Escrow		5,895.88
Sub-total	4,003,558.43	4,003,558.43

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Trust Other Fund (Cont'd)		
Totals from Sheet 6i	4,003,558.43	4,003,558.43
Total Trust Other Fund	4,003,558.43	4,003,558.43

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Municipal Open Space Trust Fund		
Cash	1,441,053.87	
Due from Current Fund		
Reserve for Future Use		1,441,053.87
Total Municipal Open Space Trust Fund	1,441,053.87	1,441,053.87

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010:	(1)	$	3,060.00
		x	25%
	(2)	$	765.00
Municipal Public Defender Trust Cash Balance December 31, 2011:	(3)	$	278.38

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ... $ NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Yvonne Bullock

Signature: Yvonne Bullock

Certificate #: N-0670

Date: 2-1-2012

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2010 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2011
1.	Cash Bond	$ 907,378.67	$ 71,951.15	$ 303,391.11	$ 675,938.71
2.	Compensatory Plantings	1,633.16	16.36		1,649.52
3.	Developers Escrow	362,105.99	529,722.67	641,662.08	250,166.58
4.	Dare Program	1,810.86	18.19		1,829.05
5.	Economic Devel and Improvement	129,003.82	1,295.96		130,299.78
6.	Forfeited Funds	176.63	1.78		178.41
7.	Growth Share COAH Fees	69,925.97	702.47		70,628.44
8.	Housing Fund	1,518,571.03	115,358.81	49,473.71	1,584,456.13
9.	Mill Valley Escrow	17,857.10			17,857.10
10.	Outside Police Employment	56,618.30	244,233.98	258,584.77	42,267.51
11.	Parade	7,331.45	18,687.18	14,160.28	11,858.35
12.	Payroll		3,291,601.66	3,269,100.84	22,500.82
13.	POAA Trust	143.24	8.79		152.03
14.	Tax Title Lien Premium	47,300.00	40,400.00	25,300.00	62,400.00
15.	Tax Title Lien Redemption	21,328.61	461,825.05	472,155.19	10,998.47
16.	Public Defender	638.10	2,390.28	2,750.00	278.38
17.	Recreation Commission	60,992.07	150,136.83	125,577.86	85,551.04
18.	Recreation	874,523.48	9,800.24	14.35	884,309.37
19.	Recreation - Adult Community	64,260.00	645.55		64,905.55
20.	Senior Recreation	1,256.12	25,627.51	24,876.37	2,007.26
21.	Snow Removal	1,137.93	20,145.28	5,727.12	15,556.09
22.	Tax Map Fees	52,373.00	-		52,373.00
23.	Unemployment Compensation	1,637.81	11,430.19	12,810.07	257.93
24.	Walnut Glen Escrow	4,098.28	41.17		4,139.45
25.	Zoning Escrow	20,062.94	36,248.08	50,415.14	5,895.88
26.	Open Space	1,391,425.63	815,678.52	766,050.28	1,441,053.87
27.					-
28.					-
29.					-
30.					-
	Totals:	$ 5,613,590.19	5,847,967.70	6,022,049.17	$ 5,439,508.72

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:		XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
Total	-	-	-	-	-	-	-	-

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	158.00	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	158.00
Cash	6,401,146.09	
Deferred Charges	-	
Funded	29,416,000.00	
Unfunded	1,987,339.00	
Grant In Aid Receivable	43,670.00	
Due Current Fund		5,520.08
Reserve for Encumbrances		867,150.18
Reserve for Payment of Debt		215,500.30
General Capital Bonds		29,416,000.00
Assessment Serial Bonds		-
Bond Anticipation Notes		1,987,181.00
Assessment Notes		-
Loans Payable		-
Loans Payable		-
Improvement Authorizations - Funded		3,023,183.71
Improvement Authorizations - Unfunded		1,525,994.14
Capital Improvement Fund		91,020.00
Down Payments on Improvements		-
Capital Surplus		716,605.68
Total	37,848,313.09	37,848,313.09

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	199,744.35	5,962,275.92	93,805.20	6,068,215.07
Trust - Assessment				-
Trust - Dog License	8.20	50,469.42	603.80	49,873.82
Trust - Other	15.00	4,008,678.80	5,135.37	4,003,558.43
Capital - General		6,429,568.08	28,421.99	6,401,146.09
Water - Operating Utility Operating				-
Water - Capital Utility Capital				-
Sewer Utility Operating	26,835.71	672,616.46	21,838.08	677,614.09
Sewer Utility Capital		825,799.39		825,799.39
Public Assistance #1**				-
Public Assistance #2**				-
Garbage District				-
Federal and State Grant Fund		80,176.35	6,521.43	73,654.92
Municipal Open Space Trust Fund		1,441,188.87	135.00	1,441,053.87
Sewer Assessment Trust				-
Water Assessment Trust				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	226,603.26	19,470,773.29	156,460.87	19,540,915.68

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2011(cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Susquehanna Patriot Bank:	
Current Fund Checking	371,783.52
Current Fund Money Market	5,111,556.94
Tax Collector	478,935.46
Federal and State Grant Checking	80,176.35
General Capital	6,429,568.08
Dog Trust	50,433.25
Dog Registrar	36.17
Open Space	367,101.18
Open Space - Farmland Preservation	1,074,087.69
Cash Bond	675,938.71
Compensatory Plantings	1,649.52
DARE	1,829.05
Developer's Trust Fund	252,561.41
Economic Development and Improveme	130,299.78
Forfeited Funds	178.41
Growth Share COAH Fees	70,628.44
Housing Trust Fund	1,586,492.49
Mill Valley Escrow	18,192.57
Outside Police Employment	42,299.35
Parade	11,858.35
Payroll	25,842.28
POAA Trust	152.03
Premium Tax Title Lien	62,785.17
Public Defender	263.38
Recreation Commission	86,046.04
Recreation Trust	884,309.37
Recreation Trust - Adult Community	64,905.55
Redemption of Tax Title Liens	11,238.15
Senior Recreation	2,007.26
Snow Removal Trust	15,556.09
Tax Map Fees Developer Trust	52,417.53
Unemployment	442.54
Walnut Glen Escrow	4,139.45
Zoning Escrow	6,645.88
Sewer Operating Clerk	201,541.97
Sewer Operating Checking	312,452.65
Sewer Operating Money Market	158,621.84
Sewer Capital	806,994.02
Sewer Capital Plant Expansion	18,805.37
Total	19,470,773.29

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Canceled by Resolution		Balance Dec. 31, 2011
						-
See Attached Schedule	324,862.82	235,437.98	155,259.03			405,041.77
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	324,862.82	235,437.98	155,259.03	-	-	405,041.77

TOWNSHIP OF HARRISON
FEDERAL AND STATE GRANT FUND
Statement of Federal and State Grants Receivable
For the Year Ended December 31, 2011

Program	Balance Dec. 31, 2010	Anticipated as Revenue in 2011 Budget	Received	Balance Dec. 31, 2011
Federal Grants:				
Bulletproof Vest Partnership Grant	$ 785.50		$ 564.34	$ 221.16
Local Domestic Preparedness Equipment Grant Award	4,551.00			4,551.00
Click It or Ticket	200.00			200.00
Municipal Stormwater Regulation Program	4,234.00			4,234.00
N.J. Transportation Trust Fund Authority Act - Union Road	57,317.43		55,109.06	2,208.37
N.J. Transportation Trust Fund Authority Act - Bishop Road	82,694.18		39,072.02	43,622.16
N.J. Transportation Trust Fund Authority Act - Union Road Section II	83,528.69		29,038.12	54,490.57
N.J. Transportation Trust Fund Authority Act - Bishop Road Section II	77,788.25			77,788.25
N.J. Transportation Trust Fund Authority Act - Bishop Road Section III		$ 200,000.00		200,000.00
Total Federal Grants	311,099.05	$ 200,000.00	123,783.54	387,315.51
State Grants:				
Body Armor Replacement Fund Program	1,213.77		1,213.77	
Municipal Drug Alliance Program	9,925.00			9,925.00
Over the Limit, Under Arrest Impaired Driving Crackdown Grant	2,625.00			2,625.00
Municipal Court Alcohol Education, Rehabilitation, and Enforcement Fund		5,392.00	215.74	5,176.26
Recycling Tonnage Grant		9,520.84	9,520.84	
Clean Communities Program		20,525.14	20,525.14	
Total State Grants	13,763.77	35,437.98	31,475.49	17,726.26
Total All Grants	$ 324,862.82	$ 235,437.98	$ 155,259.03	$ 405,041.77

Anticipated in Budget	$ 235,437.98	
Cash Received in Federal and State Grant Fund		$ 145,738.19
Unappropriated Grants		9,520.84
	$ 235,437.98	$ 155,259.03

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations			Expended	Canceled by Resolution		Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
								-
See Attached Schedule	232,017.82	237,234.98			32,844.83			436,407.97
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Total	232,017.82	237,234.98	-	-	32,844.83	-	-	436,407.97

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations			Expended			Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Total From Page 11	232,017.82	237,234.98	-	-	32,844.83	-	-	436,407.97
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	232,017.82	237,234.98	-	-	32,844.83	-	-	436,407.97

TOWNSHIP OF HARRISON
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants--Appropriated
For the Year Ended December 31, 2011

Program	Balance Dec. 31, 2010	2011 Appropriations Budget	Paid or Charged	Balance Dec. 31, 2011
Federal Grants:				
Bulletproof Vest Partnership Grant	$ 2,436.98		$ 2,340.00	$ 96.98
Local Domestic Preparedness Equipment Grant Award	332.00			332.00
Municipal Stormwater Regulation Program	14,852.22			14,852.22
N.J. Transportation Trust Fund Authority Act - Colson Lane/Union Road	4,990.24			4,990.24
N.J. Transportation Trust Fund Authority Act - Union Road	2,208.37			2,208.37
N.J. Transportation Trust Fund Authority Act - Bishop Road	24,271.39			24,271.39
N.J. Transportation Trust Fund Authority Act - Union Road Section II	42,730.56			42,730.56
N.J. Transportation Trust Fund Authority Act - Bishop Road Section II	37,230.39		12,517.87	24,712.52
N.J. Transportation Trust Fund Authority Act - Bishop Road Section III		$ 200,000.00		200,000.00
Total Federal Grants	129,052.15	$ 200,000.00	14,857.87	314,194.28
State Grants:				
Body Armor Replacement Fund Program	2,779.92			2,779.92
Municipal Drug Alliance Program	8,002.00		3,039.00	4,963.00
Over the Limit, Under Arrest 2007 Impaired Driving Crackdown Grant	2,400.00			2,400.00
Over the Limit, Under Arrest Impaired Driving Crackdown Grant	200.00			200.00
Recycling Tonnage Grant	17,902.56	9,520.84	13,567.60	13,855.80
Drunk Driving Enforcement Fund	4,566.58		505.49	4,061.09
Clean Communities Program	60,799.71	20,525.14	874.87	80,449.98
Neighborhood Preservation Balanced Housing Program	121.72			121.72
Municipal Court - Alcohol Education and Rehabilitation Fund	6,151.04	5,392.00		11,543.04
Match Due Township of Mantua		1,797.00		1,797.00
State and Local All Hazards Emergency Operation Planning Program	42.14			42.14
Total State Grants	102,965.67	37,234.98	17,986.96	122,213.69
Total All Grants	$ 232,017.82	$ 237,234.98	$ 32,844.83	$ 436,407.97

Cash Disbursements by Federal and State Grant Fund	$ 140,114.59
Reserve for Encumbrances	32,752.88
Liquidation of Prior Year Encumbrances	(140,022.64)
	$ 32,844.83

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Receipts				Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	9,520.84	9,520.84		11,503.19				11,503.19
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	9,520.84	9,520.84	-	11,503.19	-	-	-	11,503.19

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2011		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	2,470,919.50
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85002-00	XXXXXXXX	3,319,506.50
Levy School Year July 1, 2011 - June 30, 2011		XXXXXXXX	11,404,387.00
Levy Calendar Year 2011		XXXXXXXX	
Paid		11,492,691.00	XXXXXXXX
Balance December 31, 2011		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	2,382,615.50	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85004-00	3,319,506.50	XXXXXXXX
		17,194,813.00	17,194,813.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

\# Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2011	85045-00	XXXXXXXX	1,391,425.63
2011 Levy	85105-00	XXXXXXXX	795,666.00
Added and Omitted Levy		XXXXXXXX	9,304.53
Interest Earned		XXXXXXXX	10,707.99
Expenditures		766,050.28	XXXXXXXX
Balance December 31, 2011	85046-00	1,441,053.87	XXXXXXXX
		2,207,104.15	2,207,104.15

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2011		XXXXXXXX	XXXXXXXX
School Tax Payable #	85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85032-00	XXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2011		XXXXXXXX	
Levy Calendar Year 2011		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2011		XXXXXXXX	XXXXXXXX
School Tax Payable #	85033-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85034-00	-	XXXXXXXX
# Must include unpaid requisitions		-	-

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2011		XXXXXXXX	XXXXXXXX
School Tax Payable #	85041-00	XXXXXXXX	1,087,896.03
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85042-00	XXXXXXXX	3,157,399.86
Levy School Year July 1, 2011 - June 30, 2011		XXXXXXXX	8,568,540.41
Levy Calendar Year 2011		XXXXXXXX	
Paid		8,529,566.11	XXXXXXXX
Balance December 31, 2011		XXXXXXXX	XXXXXXXX
School Tax Payable #	85043-00	1,126,870.33	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85044-00	3,157,399.86	XXXXXXXX
# Must include unpaid requisitions		12,813,836.30	12,813,836.30

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2011		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	81,583.58
2011 Levy		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	7,754,502.38
County Library	80003-04	XXXXXXXX	
County Health		XXXXXXXX	
County Open Space Preservation		XXXXXXXX	573,017.95
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	98,886.96
Paid		8,410,453.77	XXXXXXXX
Balance December 31, 2011		XXXXXXXX	XXXXXXXX
County Taxes		-	XXXXXXXX
Due County for Added and Omitted Taxes		97,537.10	XXXXXXXX
		8,507,990.87	8,507,990.87

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2011		80003-06	XXXXXXXX	6,001.04
2011 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXX	XXXXXXXX
Fire -	81108-00	1,286,327.00	XXXXXXXX	XXXXXXXX
Sewer -	81111-00		XXXXXXXX	XXXXXXXX
Water -	81112-00		XXXXXXXX	XXXXXXXX
Garbage -	81109-00		XXXXXXXX	XXXXXXXX
Open Space -	81105-00		XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
Total 2011 Levy		80003-07	XXXXXXXX	1,286,327.00
Paid		80003-08	1,292,328.00	XXXXXXXX
Balance December 31, 2011		80003-09	0.04	
			1,292,328.04	1,292,328.04

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-01	XXXXXXXX	
State Library Aid Received in 2011	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2011	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	XXXXXXXX	
State Library Aid Received in 2011	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2011	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	XXXXXXXX	
State Library Aid Received in 2011	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2011	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	XXXXXXXX	
State Library Aid Received in 2011	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2011	80004-16	-	
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	2,825,000.00	2,825,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		XXXXXXXX	XXXXXXXX	XXXXXXXXX
Adopted Budget		1,645,272.24	1,710,495.20	65,222.96
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XXXXXXXX	XXXXXXXXX
		-	-	-
				-
Total Miscellaneous Revenue Anticipated	80103-	1,645,272.24	1,710,495.20	65,222.96
Receipts from Delinquent Taxes	80104-	435,000.00	429,607.72	(5,392.28)
				-
Amount to be Raised by Taxation:		XXXXXXXX	XXXXXXXX	XXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	3,816,351.76	XXXXXXXX	XXXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXX	XXXXXXXXX
Total Amount to be Raised by Taxation	80107-	3,816,351.76	4,347,627.56	531,275.80
		8,721,624.00	9,312,730.48	591,106.48

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	33,963,459.40
Amount to be Raised by Taxation		XXXXXXXX	XXXXXXXXX
Local District School Tax	80109-00	11,404,387.00	XXXXXXXXX
Regional School Tax	80119-00	-	XXXXXXXXX
Regional High School Tax	80110-00	8,568,540.41	XXXXXXXXX
County Taxes	80111-00	8,327,520.33	XXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	98,886.96	XXXXXXXXX
Special District Taxes	80113-00	1,286,327.00	XXXXXXXXX
Municipal Open Space Tax	80120-00	804,970.53	XXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	874,800.39
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	4,347,627.56	XXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	
		34,838,259.79	34,838,259.79

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2011
(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
		-	-
		-	-
		-	-
		-	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Total (Sheet 17)	-	-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Jenna Bullock

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted		80012-01	8,721,624.00
2011 Budget - Added by N.J.S. 40A:4-87		80012-02	-
Appropriated for 2011 (Budget Statement Item 9)		80012-03	8,721,624.00
Appropriated for 2011 Emergency Appropriation (Budget Statement Item 9)		80012-04	-
Total General Appropriations (Budget Statement Item 9)		80012-05	8,721,624.00
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	8,721,624.00
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	7,226,092.87	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	874,800.39	
Reserved	80012-10	619,029.85	
Total Expenditures		80012-11	8,719,923.11
Unexpended Balances Canceled (see footnote)		80012-12	1,700.89

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations	XXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations	XXXXXXXX	-
Deduct Expenditures:	XXXXXXXX	
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2011 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	65,222.96
Delinquent Tax Collections	80013-02	XXXXXXXX	
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	531,275.80
Unexpended Balances of 2011 Budget Appropriations	80013-04	XXXXXXXX	1,700.89
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	127,259.88
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves	80013-05	XXXXXXXX	180,316.57
Prior Years Interfunds Returned in 2011	80013-06	XXXXXXXX	5,327.36
Cancelation of Federal and State Grant Appropriated Reserves		XXXXXXXX	
Cancelation of Tax Overpayments		XXXXXXXX	1,769.87
Animal Control Fund Statutory Excess		XXXXXXXX	3,700.16
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2011	80013-07	6,476,906.36	XXXXXXXX
Balance December 31, 2011	80013-08	XXXXXXXX	6,476,906.36
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10	5,392.28	XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2011	80013-12	4,958.06	XXXXXXXX
Cancelation of Federal and State Grant Receivables			XXXXXXXX
Refund of Prior Year Revenue		11,343.55	XXXXXXXX
Prior Year Senior Citizen and Veterans Deductions Disallowed		1,250.00	XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	893,629.60	XXXXXXXX
		7,393,479.85	7,393,479.85

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Certified Copies	4,571.00
Raffle Licenses	280.00
Rent	11,170.00
Rent and Lease Income	115.59
Copies	2,508.74
Newsletter Advertisements	120.00
Marriage Licenses	222.50
Recycling Bags and Cans	5,600.00
Division of Motor Vehicle Inspection Fees	4,542.49
Rental and Resale Housing Inspections	1,435.90
Grading Inspection Fees	1,149.70
Cancelation of Prior Year Checks	2,400.00
Courtroom Rent	21,000.00
Easement	18,354.86
Employee Health Benefit Contribution	9,425.10
Miscellaneous	1,755.00
Payment in Lieu of Taxes	42,489.00
Municipal Lien Recording Fees	120.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	127,259.88

SURPLUS - CURRENT FUND
YEAR 2011

		Debit	Credit
1. Balance January 1, 2011	80014-01	XXXXXXXX	3,406,933.61
2.		XXXXXXXX	
3. Excess Resulting from 2011 Operations	80014-02	XXXXXXXX	893,629.60
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	2,825,000.00	XXXXXXXX
5. Amount Appropriated in the 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2011	80014-05	1,475,563.21	XXXXXXXX
		4,300,563.21	4,300,563.21

ANALYSIS OF BALANCE December 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	6,068,215.07
Investments		80014-07	-
Sub Total			6,068,215.07
Deduct Cash Liabilities Marked with "C" on Trial Balance (a)		80014-08	4,592,651.86
Cash Surplus		80014-09	1,475,563.21
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges # (a)	80014-12	-	
Cash Deficit #	80014-13		
(a) Reduced by Special Notes Issued and Outstanding			
Total Other Assets		80014-14	-
		80014-15	1,475,563.21

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 34,210,189.32
or				
(Abstract of Ratables)			82113-00	
2. Amount of Levy Special District Taxes			82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.			82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	401,714.00
5a. Subtotal 2011 Levy		34,611,903.32		
5b. Reductions due to tax appeals **		100,294.92		
5c. Total 2011 Tax Levy			82106-00	34,511,608.40
6 Transferred to Tax Title Liens			82107-00	23,132.35
7. Transferred to Foreclosed Property			82108-00	
8. Remitted, Abated or Canceled			82109-00	6,117.43
9. Discount Allowed			82110-00	
10. Collected in Cash: In 2010	82121-00	178,505.43		
In 2011 *	82122-00	33,696,196.67		
R.E.A.P. Revenue	82124-00			
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	88,757.30		
Total to Line 14	82111-00	33,963,459.40		
11. Total Credits				33,992,709.18
12. Amount Outstanding December 31, 2011			83120-00	518,899.22

13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is 98.41% (82112-00)

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ $ Complete Sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	33,963,459.40
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	-
To Current Taxes Realized in Cash (Sheet 17)	33,963,459.40

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected ..... _____

Line 5c (sheet 22) Total 2011 Tax Levy..... _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected ..... _____

Line 5c (sheet 22) Total 2011 Tax Levy..... _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	20,460.43
2. Sr. Citizens Deductions Per Tax Billings	12,000.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	75,625.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	750.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	1,250.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	617.70
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXX	1,250.00
9. Received in Cash from State	XXXXXXXX	87,750.00
10. Veterans Deductions Disallowed By Tax Collector		250.00
11.		
12. Balance December 31, 2011	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	
Due To State of New Jersey	20,703.13	XXXXXXXX
	110,328.13	110,328.13

Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	12,000.00
Line 3	75,625.00
Line 4 & 5	2,000.00
Sub-Total	89,625.00
Less: Line 7 & 10	867.70
To Item 10, Sheet 22	88,757.30

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2011		XXXXXXXX	-
Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2011		-	XXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011

Signature of Tax Collector

License # T1418

Date 1/30/12

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2012 MUNICIPAL BUDGET

			YEAR 2012	YEAR 2011
1. Total General Appropriations for 2012 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes		80015-		XXXXXXXX
2. Local District School Tax -	Actual	80016-		
	Estimate**	80017-		XXXXXXXX
3. Regional School District Tax -	Actual	80025-		-
	Estimate*	80026-		XXXXXXXX
4. Regional High School Tax -	Actual	80018-		
School Budget	Estimate*	80019-		XXXXXXXX
5. County Tax	Actual	80020-		
	Estimate*	80021-		XXXXXXXX
6. Special District Taxes	Actual	80022-		
	Estimate*	80023-		XXXXXXXX
7. Municipal Open Space Tax	Actual	80027-		
	Estimate*	80028-		XXXXXXXX
8. Total General Appropriations & Other Taxes		80024-01	-	
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	-	
11. Amount of item 10 Divided by [ ] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		[820034-04] 80024-05	#DIV/0!	
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)		-		
Regional School District Tax (Amount Shown on Line 3 Above)		-		
Regional High School Tax (Amount Shown on Line 4 Above)		-		
County Tax (Amount Shown on Line 5 Above)		-		
Special District Tax (Amount Shown on Line 6 Above)		-		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		-		
Tax in Local Municipal Budget		#DIV/0!		
Total Amount (see Line 11)		#DIV/0!		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)		80024-06	#DIV/0!	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations			-	
Item 12 - Appropriation: Reserve for Uncollected Taxes			#DIV/0!	
Sub-Total			#DIV/0!	
Less: Item 9 - Total Anticipated Revenues			-	
Amount to be Raised by Taxation in Municipal Budget		80024-07	#DIV/0!	

* Must not be stated in an amount less than "actual" Tax of year 2011.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____ -

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____ -
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____ -
(A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item8(L) budget sheet 29) $ _____ -

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) $ _____ -

Total $ _____ -

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____ -

4. Cash Required $ _____ -

5. Total Required at _____ % (items 4+6) $ _____ -

6. Reserve for Uncollected Taxes (item E above) $ _____ -

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2011			787,529.09	XXXXXXXX
A. Taxes	83102-00	460,059.57	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00	327,469.52	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes		83105-00	XXXXXXXX	36,160.33
B. Tax Title Liens		83106-00	XXXXXXXX	165,628.14
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes		83108-00	XXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXX	
4. Added Taxes		83110-00	1,250.00	XXXXXXXX
5. Added Tax Title Liens		83111-00		XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX XXXXXXXX	XXXXXXXX XXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXX	1,300.33
B. Tax Title Liens - Transfers from Taxes		83107-00	1,300.33	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	586,990.62
8. Totals			790,079.42	790,079.42
9. Balance Brought Down			586,990.62	XXXXXXXX
10. Collected:			XXXXXXXX	429,607.72
A. Taxes	83116-00	420,162.62	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00	9,445.10	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2011 Tax Sale		83118-00	292.22	XXXXXXXX
12. 2011 Taxes Transferred to Liens		83119-00	23,132.35	XXXXXXXX
13. 2011 Taxes		83123-00	518,899.22	XXXXXXXX
14. Balance December 31, 2011			XXXXXXXX	699,706.69
A. Taxes	83121-00	522,585.51	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00	177,121.18	XXXXXXXX	XXXXXXXX
15. Totals			1,129,314.41	1,129,314.41

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 73.19%

17. Item No. 14 multiplied by percentage shown above is 512,102.55 and represents the maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2011	84101-00		XXXXXXXX
2. Foreclosed or Deeded in 2011		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXX
5A.	84102-00		XXXXXXXX
5B.	84105-00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109-00	XXXXXXXX	
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXX
14. Balance December 31, 2011	84114-00	XXXXXXXX	-
		-	-

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2011	84115-00		XXXXXXXX
16. 2011 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected *	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2011	84119-00	XXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2011	84120-00		XXXXXXXX
21. 2011 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected *	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2011	84124-00	XXXXXXXX	-
		-	-

Analysis of Sale of Property: $ -
* Total Cash Collected in 2011 (84125-00)

Realized in 2011 Budget -

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.	Emergency Authorizations - Schools	$	$	$	$ -
3.	Deficit from Operations	$	$	$	$ -
4.		$	$	$	$ -
	Sub-total Current Fund	$ -	$ -	$ -	$ -
5.	Capital -	$	$	$	$ -
6.	Trust Assessment	$	$	$	$ -
7.	Animal Control Fund	$	$	$	$ -
8.	Trust Other	$	$	$	$ -
9.		$	$	$	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
8/20/07	Revaluation of Real Property	365,000.00	73,000.00	146,000.00	73,000.00		73,000.00
12/17/07	Review and Preparation of Master Plan	250,000.00	50,000.00	100,000.00	50,000.00		50,000.00
			-				-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	615,000.00	123,000.00	246,000.00	123,000.00	-	123,000.00
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2011 must be entered here and then raised in the 2012 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2011 must be entered here and then raised in the 2012 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXX	30,461,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	1,045,000.00	XXXXXXXX	
Outstanding December 31, 2011	80033-04	29,416,000.00	XXXXXXXX	
		30,461,000.00	30,461,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05 $	1,140,000.00
2012 Interest on Bonds *		80033-06	1,007,605.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2011	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2011	80033-10	-	XXXXXXXX	
		-	-	
2012 Bond Maturities - Assessment Bonds			80033-11 $	
2012 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13 $	1,007,605.00

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) _____ LOAN

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
Outstanding December 31, 2011	80033-04	-	XXXXXXXX	
		-	-	
2012 Loan Maturities			80033-05 $	
2012 Interest on Loans			80033-06 $	
Total 2012 Debt Service for		Loan	80033-13 $	-

_____ LOAN

Outstanding January 1, 2011	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2011	80033-10	-	XXXXXXXX	
		-	-	
2012 Loan Maturities			80033-11 $	
2012 Interest on Loans			80033-12 $	
Total 2012 Debt Service for		Loan	80033-13 $	-

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding December 31, 2011	80034-03	-	XXXXXXXX	
		-	-	
2012 Bond Maturities - Term Bonds	80034-04	$		
2012 Interest on Bonds *	80034-05	$		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2011	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding December 31, 2011	80034-09	-	XXXXXXXX	
		-	-	
2012 Interest on Bonds *	80034-10	$		
2012 Bond Maturities - Serial Bonds			80034-11 $	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12 $	-

LIST OF BONDS ISSUED DURING 2011

Purpose		2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-		

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$ 173,000.00	$ 2,915.58
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Acquisition of Various Pieces of								
2. Equipment and Completion of Various								
3. Capital Improvements	1,987,181.00	11/23/2011	1,987,181.00	11/21/2012	1.50%		29,807.71	11/21/2012
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	1,987,181.00		1,987,181.00			-	29,807.71	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total			
Total	-	-	-
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Prior Year Encumbrances Liquidated	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
See Attached Schedule	3,774,776.69	1,063.00	2,091,770.00	908,903.31	1,554,201.39	673,133.76	3,023,183.71	1,525,994.14
	3,774,776.69	1,063.00	2,091,770.00	908,903.31	1,554,201.39	673,133.76	3,023,183.71	1,525,994.14

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Totals from Sheet 35	3,774,776.69	1,063.00	2,091,770.00	908,903.31	1,554,201.39	673,133.76	3,023,183.71	1,525,994.14
Total 70000-	3,774,776.69	1,063.00	2,091,770.00	908,903.31	1,554,201.39	673,133.76	3,023,183.71	1,525,994.14

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

TOWNSHIP OF HARRISON
GENERAL CAPITAL FUND
Statement of Improvement Authorizations
For The Year Ended December 31, 2011

Ordinance Number	Improvement Description	Ordinance Date	Ordinance Amount	Balance December 31, 2010 Funded	Balance December 31, 2010 Unfunded	2011 Authorizations	Liquidation of Prior Year Encumbrances	Paid or Charged	Reappropriated by Ordinance	Canceled by Resolution	Balance December 31, 2011 Funded	Balance December 31, 2011 Unfunded
22-1993	Construction of a Facility for the Construction Office	11/15/93	$ 60,000.00	$ 9,913.50				$ 1,545.00			$ 8,368.50	
04-1997	Construction of Improvements to the Municipal Garage and the Acquisition of Various Pieces of Equipment	04/21/97	132,800.00	15.00						$ 15.00		
14-2000	Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	07/17/00	998,000.00	16,582.36			$ 1,458.05			18,040.41		
21-2000	Acquisition of Various Pieces of Equipment and for the Renovation of Police Building, as Amended	10/02/00	122,000.00	40.00						40.00		
25-2001	Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	06/04/01	1,680,576.00	109,459.59			86,080.51	47,564.50		63,643.00	84,332.60	
37-2001	Renovations to the Municipal Building Including the Construction of an Addition with the Acquisition of all Materials and Equipment and Completion of All Work Necessary	10/01/01	650,000.00	9,153.99				2,629.75			6,524.24	
38-2001	Engineering (Phase I) for the Shared Services Facility, with the Acquisition of all Materials and Equipment and Completion of all Work Necessary	10/01/01	449,100.00				119,500.00	119,500.00				
19-2002	Acquisition of Various Pieces of Equipment	05/20/02	34,736.00	-			61.10	61.10				
15-2003	Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	04/21/03	604,558.00	2,500.00			80,493.70			82,993.70		
17-2003	Completion of Phase II Construction for the Public Works Complex	04/21/03	1,100,000.00				54,000.00	54,000.00				
11-2004	Acquisition of Various Pieces of Equipment and Various Capital Improvements	03/01/04	500,000.00	8,148.04						8,148.04		
14-2004	Acquisition and Development of Real Property	04/05/04	725,000.00	164,962.32							164,962.32	
15-2004	Completion of Various Road Improvements	04/05/04	332,800.00	25,945.72			22,526.05			48,471.77		
31-2005	Completion of Phase II Construction for the Public Works Complex and Shared Services Facility, As Amended	07/05/05	700,000.00	119,917.84			88,946.26	98,622.59			110,241.51	
32-2005	Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	07/05/05	2,016,928.00	120,107.67			41,750.73	46,768.28		11,607.48	103,482.64	
16-2006	Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	06/05/06	1,728,778.00	226,216.70	$ 8.00		31,890.52	70,459.41		100,000.00	87,647.81	$ 8.00
26-2006	Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	09/18/06	1,900,920.00	256,648.31			54,866.88	22,370.00		289,145.19		
08-2007	Various Capital Improvements to the Walters Road Athletic Complex and the Acquisition of Various Capital Equipment and the Completion of Various Capital Improvements for the Public Works Facility	02/20/07	900,000.00	491,908.66			200.00	200.00			491,908.66	
26-2007	Acquisition of Various Pieces of Equipment and the Completion of Various Capital Improvements	06/18/07	3,687,502.00	170,626.09			105,714.06	177,787.24		40,057.51	58,495.40	
52-2007	Acquisition of Real Property as Part of the Open Space Program	11/21/07	5,000,000.00	1,636.30	905.00					2,541.30		
01-2009	Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	02/17/09	377,000.00	15,758.19	150.00			3,759.02		8,430.36	3,568.81	150.00
32-2010	Completion of the Forrest Woods Site Improvements	10/04/10	344,937.80	116,495.40			221,415.45	254,796.03			83,114.82	
33-2010	Improvements to Various Recreational Facilities and Acquisition and Installation of Equipment	12/06/10	1,909,468.51	1,908,741.01					$ (1,908,741.01)			
36-2011	Completion of Various Improvements to Recreational Facilities in and for the Township	07/18/11	1,908,741.01					88,204.61	1,908,741.01		1,820,536.40	
40-2011	Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	10/22/11	2,091,770.00			$ 2,091,770.00		565,933.86				1,525,836.14
				$ 3,774,776.69	$ 1,063.00	$ 2,091,770.00	$ 908,903.31	$ 1,554,201.39	$ -	$ 673,133.76	$ 3,023,183.71	$ 1,525,994.14

Capital Improvement Fund	$ 104,589.00			
Deferred Charges to Future Taxation-Unfunded	1,987,181.00			$ 905.00
Cash Disbursements		$ 692,046.21		
Encumbrances Payable		867,150.18		
Reimbursements		(4,995.00)		
Fund Balance				672,228.76
	$ 2,091,770.00	$ 1,554,201.39		$ 673,133.76

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2011	80031-01	XXXXXXXX	170,609.00
Received from 2011 Budget Appropriation *	80031-02	XXXXXXXX	25,000.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	104,589.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2011	80031-05	91,020.00	XXXXXXXX
		195,609.00	195,609.00

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2011	80030-01	XXXXXXXX	
Received from 2011 Budget Appropriation *	80030-02	XXXXXXXX	
Received from 2011 Emergency Appropriation *	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2011	80030-05	-	XXXXXXXX
		-	-

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Acquisition of Various Pieces				
of Equipment and Completion				
of Various Capital Improvements	2,091,770.00	1,987,181.00	104,589.00	
Total 80032-00	2,091,770.00	1,987,181.00	104,589.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

* Down Payment includes Capital Improvement Fund and Reserve

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	XXXXXXXX	44,376.92
Premium on Sale of Bonds		XXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXX	672,228.76
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2011 Budget Revenue	80029-03		XXXXXXXX
Balance December 31, 2011	80029-04	716,605.68	XXXXXXXX
		716,605.68	716,605.68

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2012 _____
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement _____
5. Total of 3 and 4 - Gross Appropriation -
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required -

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2011 was $ 34,511,608.40
2. Amount of Item 1 Collected in 2011 (*) $ 33,963,459.40
3. Seventy (70) percent of Item 1 $ 24,158,125.88

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2011?
   Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?
   Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2010 $
2. 4% of 2010 Tax Levy for all purposes:
   Levy - - = $ -
3. Cash Deficit 2011 $
4. 4% of 2011 Tax Levy for all purposes:
   Levy - - 34,511,608.40 = $ 1,380,464.34

E.

Unpaid	2010	2011	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 97,537.10	$ 97,537.10
3. Amounts due Special Districts	$	$ 0.04	$ 0.04
4. Amounts due School Districts for Local School Tax	$	$ 2,382,615.50	$ 2,382,615.50

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER UTILITY OPERATING FUND		
Cash	-	
Investments		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)	-	
Cash Liabilities:		
Appropriation Reserves		-
Accrued Interest on Bonds, Loans and Notes		-
Sub-total Cash Liabilities C		-
Reserve for Consumer Accounts and Lien Receivable		-
Fund Balance		-
Total Water Utility Operating Fund	-	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER UTILITY CAPITAL FUND		
Cash	-	
Investments		
Deferred Charges (Sheet 48)	-	
Bond Anticipation Notes Payable		-
Loans Payable		-
Loans Payable		-
Serial Bonds Payable		-
Improvement Authorizations:		
Funded		-
Unfunded		-
Capital Improvement Fund		-
Capital Surplus		-
Estimated Proceeds Bonds and Notes		XXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXX	
Total Water Utility Capital Fund	-	-

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE

UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Cash	-	
Assessment Notes		-
Assessment Serial Bonds		-
Fund Balance		-
	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

SCHEDULE OF WATER UTILITY BUDGET - 2011

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-			-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			-
Rents	91303-			-
Fire Hydrant Service	91304-			-
Miscellaneous	91305-			-
				-
				-
				-
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XXXXXX	XXXXXX
				-
				-
Subtotal		-	-	-
Deficit (General Budget) **	91306-			
	91307-	-	-	-

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXX
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		-
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget) **		
Total Expenditures		-
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		
Budget Appropriation - Surplus (General Budget) **	-	
Balance of "Results of 2011 Operation" Remainder= ("Excess in Operations" - Sheet 46)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Balance of "Results of 2011 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of 2010 Appropriation Reserves Canceled in 2011 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	-	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		-

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2011 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	
Unexpended Balances of Appropriations	XXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXX	-
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXX	-
Deficit in Anticipated Revenue	-	XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	-
Excess in Operations - to Operating Surplus		XXXXXX
*See restriction in amount on Sheet 45, SECTION 2	-	-

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXX	
Excess in Results of 2011 Operations	XXXXXX	
Amount Appropriated in 2011 Budget - Cash	-	XXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2011	-	XXXXXX
	-	-

ANALYSIS OF BALANCE December 31, 2011

(FROM WATER UTILITY - TRIAL BALANCE)

Cash		-
Investments		-
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
		-

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		$ _____
Increased by:		
Water Rents Levied		$ _____
Decreased by:		
Collections	$ _____	
Overpayments applied	$ _____	
Transfer to Water Liens	$ _____	
Other	$ _____	
		$ -
Balance December 31, 2011		$ -

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2010		$ _____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	
		$ -
Decreased by:		
Collections	_____	
Other	_____	
		$ -
Balance December 31, 2011		$ -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1.	Emergency Authorization - *	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.	Deficit in Operations	$	$	$ -	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
8.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2011	-	XXXXXX	
	-	-	
2012 Bond Maturities - Assessment Bonds		$	
2012 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2011	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2011	-	XXXXXX	
	-	-	
2012 Bond Maturities - Capital Bonds		$	
2012 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2011 Interest on Bonds (*Items)	-	
Less: Interest Accrued to 12/31/2011 (Trial Balance)		
Subtotal	-	
Add: Interest to be Accrued as of 12/31/2012		
Required Appropriation 2012	$	-

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

WATER UTILITY _____ LOAN

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2011	-	XXXXXX	
	-	-	
2012 Loan Maturities		$	
2012 Interest on Loans *	$		
WATER UTILITY _____ LOAN			
Outstanding January 1, 2011	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2011	-	XXXXXX	
	-	-	
2012 Loan Maturities		$	
2012 Interest on Loans *	$		

INTEREST ON LOANS - WATER UTILITY BUDGET

2011 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2012	$	
Required Appropriation 2012	$	-

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET		
2011 Interest on Notes	$	-
Less: Interest Accrued to 12/31/2011 (Trial Balance)	$	
Subtotal	$	-
Add: Interest to be Accrued as of 12/31/2012	$	
Required Appropriation - 2012	$	-

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	-	-

Sheet 51a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Total 70000-	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXX	
Received from 2011 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2011	-	XXXXXX
	-	-

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2011	XXXXXX	
Received from 2011 Budget Appropriation	XXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2011	-	XXXXXX
	-	-

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Total	-	-	-	-

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2011

	Debit	Credit
Balance January 1, 2011	XXXXXX	
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2011 Budget Revenue		XXXXXX
Balance December 31, 2011	-	XXXXXX
	-	-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE SEWER UTILITY FUND

AS AT DECEMBER 31, 2011

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER UTILITY OPERATING FUND		
Cash	677,614.09	
Investments		
Due from Sewer Utility Capital Fund	6,397.18	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	223,188.80	
Liens Receivable	1,549.32	
Deferred Charges (Sheet 62)	-	
Cash Liabilities:		
Appropriation Reserves		173,355.16
Accrued Interest on Bonds, Loans and Notes		142,524.00
Encumbrances Payable		1,294.00
Sewer Rent Overpayments		4,434.12
Sub-total Cash Liabilities C		321,607.28
Reserve for Consumer Accounts and Lien Receivable		224,738.12
Fund Balance		362,403.99
Total Operating Fund	908,749.39	908,749.39

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE SEWER UTILITY FUND

AS AT DECEMBER 31, 2011

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER UTILITY CAPITAL FUND		
Cash	825,799.39	
Investments		
Deferred Charges (Sheet 62)	-	
Loan Receivable - NJ Environmental Trust	137,938.00	
Fixed Capital	11,310,517.39	
Fixed Capital Authorized and Uncompleted	5,984,861.03	
Due Sewer Utility Operating Fund		6,397.18
Encumbrances Payable		145,875.35
Bond Anticipation Notes Payable		-
Loans Payable		4,297,096.88
Loans Payable		-
Serial Bonds Payable		6,169,000.00
Improvement Authorizations:		
Funded		657,023.14
Unfunded		1,220,163.79
Capital Improvement Fund		47,016.00
Capital Surplus		15,112.99
Reserve for Developers Contribution		118,143.00
Reserve for Preliminary Expenditures		1,113.25
Reserve for Payment of Debt		57,607.83
Reserve for Amortization		5,524,566.40
Estimated Proceeds Bonds and Notes	1,300,019.00	XXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXX	1,300,019.00
Total Capital Fund	19,559,134.81	19,559,134.81

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Cash	-	
Assessment Notes		-
Assessment Serial Bonds		-
Fund Balance		-
	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

SCHEDULE OF SEWER UTILITY BUDGET - 2011

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	01	141,499.50	141,499.50	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02			-
Rent		1,542,825.50	1,509,337.00	(33,488.50)
Penalties and Interest		4,000.00	14,479.64	10,479.64
Miscellaneous		60,000.00	165,736.01	105,736.01
Additional Sewer Rents		131,175.00		(131,175.00)
				-
Added by N.J.S. 40A:4-87 (List)		XXXXXX	XXXXXX	XXXXXX
				-
				-
				-
Subtotal		1,879,500.00	1,831,052.15	(48,447.85)
Deficit (General Budget) **	07			
	08	1,879,500.00	1,831,052.15	(48,447.85)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX
Adopted Budget		1,879,500.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,879,500.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,879,500.00
Deduct Expenditures:		
Paid or Charged	1,676,079.54	
Reserved	173,355.16	
Surplus (General Budget) **		
Total Expenditures		1,849,434.70
Unexpended Balance Canceled (See Footnote)		30,065.30

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,831,052.15	
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled * (Excess Revenue Realized)	49,343.06	
Total Revenue Realized		1,880,395.21
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	1,676,079.54	
Reserved	173,355.16	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	105.00	
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,849,539.70	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,849,539.70
Excess		30,855.51
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of Results of 2011 Operation ("Excess in Operations" - Sheet 60)	30,855.51	
Deficit		
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of Results of 2011 Operation ("Operating Deficit - to Trial Balance" - Sheet 60)	-	

SECTION 2:

The following Item of 2010 Appropriation Reserves Canceled in 2011 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the SEWER Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	49,343.06	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		49,343.06

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2011 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	
Unexpended Balances of Appropriations	XXXXXX	30,065.30
Miscellaneous Revenue Not Anticipated	XXXXXX	-
Unexpended Balances of 2010 Appropriation Reserves*	XXXXXX	49,343.06
Deficit in Anticipated Revenue	48,447.85	XXXXXX
Cash Refund of Prior Year's Revenue	105.00	XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	30,855.51	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2	79,408.36	79,408.36

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXX	473,047.98
Excess in Results of 2011 Operations	XXXXXX	30,855.51
Amount Appropriated in 2011 Budget - Cash	141,499.50	XXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2011	362,403.99	XXXXXX
	503,903.49	503,903.49

ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		677,614.09
Investments		-
Interfund Accounts Receivable		6,397.18
Subtotal		684,011.27
Deduct Cash Liabilities Marked with "C" on Trial Balance		321,607.28
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		362,403.99
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	-	
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET		362,403.99

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		$ 142,255.22
Increased by:		
SEWER Rents Levied		$ 1,590,392.58
Decreased by:		
Collections	$ 1,504,226.51	
Overpayments applied	$ 5,110.49	
Transfer to SEWER Liens	$ 122.00	
Other	$	
		$ 1,509,459.00
Balance December 31, 2011		$ 223,188.80

SCHEDULE OF SEWER LIENS

Balance December 31, 2010		$ 1,427.32
Increased by:		
Transfers from Accounts Receivable	$ 122.00	
Penalties and Costs	$	
Other	$	
		$ 122.00
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2011		$ 1,549.32

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1.	Emergency Authorization - *	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.	Deficit in Operations	$	$	$ -	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
8.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2011	-	XXXXXX	
	-	-	
2012 Bond Maturities - Assessment Bonds		$	
2012 Interest on Bonds *			

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2011	XXXXXX	6,259,000.00	
Issued	XXXXXX		
Paid	90,000.00	XXXXXX	
Outstanding December 31, 2011	6,169,000.00	XXXXXX	
	6,259,000.00	6,259,000.00	
2012 Bond Maturities - Capital Bonds		$	95,000.00
2012 Interest on Bonds *		222,532.50	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2011 Interest on Bonds (*Items)	222,532.50	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	93,027.00	
Subtotal	129,505.50	
Add: Interest to be Accrued as of 12/31/2012	91,635.00	
Required Appropriation 2012	$	221,140.50

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXX	4,633,710.98	
Issued	XXXXXX		
Paid	336,614.10	XXXXXX	
Outstanding December 31, 2011	4,297,096.88	XXXXXX	
	4,633,710.98	-	
2012 Loan Maturities		$	347,654.71
2012 Interest on Loans *	$	118,400.00	

SEWER UTILITY LOAN

Outstanding January 1, 2011	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2011	-	XXXXXX	
	-	-	
2012 Loan Maturities		$	
2012 Interest on Loans *	$		

INTEREST ON LOANS - SEWER UTILITY BUDGET

2011 Interest on Loans (*Items)	$	118,400.00	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	$	49,497.00	
Subtotal	$	68,903.00	
Add: Interest to be Accrued as of 12/31/2012	$	45,840.00	
Required Appropriation 2012		$	114,743.00

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
			-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET	
2011 Interest on Notes	$	-
Less: Interest Accrued to 12/31/2011 (Trial Balance)	$	
Subtotal	$	-
Add: Interest to be Accrued as of 12/31/2012	$	
Required Appropriation - 2012	$	-

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.			-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	-	-
		80051-01	80051-02

Sheet 65a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY CAPITAL FUND

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Liquidation of Prior Year Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
See Attached Schedule	755,367.74	19.00	1,300,000.00	471,875.35	650,075.16		657,023.14	1,220,163.79
Total 70000-	755,367.74	19.00	1,300,000.00	471,875.35	650,075.16	-	657,023.14	1,220,163.79

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

TOWNSHIP OF HARRISON
SEWER UTILITY CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2011

Ordinance Number	Improvement Description	Ordinance Date	Ordinance Amount	Balance December 31, 2010 Funded	Balance December 31, 2010 Unfunded	2011 Authorizations	Liquidation of Prior Year Encumbrances	Paid or Charged	Balance December 31, 2011 Funded	Balance December 31, 2011 Unfunded
11-1999	Design and Construction of a MGD Wastewater Treatment Plant	05/03/99	$4,000,000.00	$ 83,384.56	$ 19.00		10,000.00	$ 66,768.94	$ 26,615.62	$ 19.00
10-1999/ 16-2000	Upgrade and Rehabilitation of Pump Stations No. 2, 4 and 7, as Amended	07/17/00	910,000.00	111,977.00					111,977.00	
29-2005	Acquisition of Various Pieces of Sewer Equipment and Construction of Various Sewer Improvements	07/05/05	162,500.00	3,390.24			2,076.00	2,076.00	3,390.24	
17-2006	Acquisition of Various Pieces of Sewer Equipment and Construction of Various Sewer Improvements	06/05/06	1,183,485.00	14,943.23			87,774.35	87,774.35	14,943.23	
27-2007	Acquisition of Various Pieces of Sewer Equipment and Construction of Various Sewer Improvements	07/02/07	3,821,116.00	291,848.91			46,025.00	46,025.00	291,848.91	
12-2010	Reconstruction of Pump Station #3	06/07/10	650,000.00	249,823.80			326,000.00	367,575.66	208,248.14	
32-2011	Acquisition and Construction of a Sludge Press	06/21/11	1,300,000.00			$ 1,300,000.00		79,855.21		1,220,144.79
				$ 755,367.74	$ 19.00	$ 1,300,000.00	$ 471,875.35	$ 650,075.16	$ 657,023.14	$ 1,220,163.79

Fixed Capital Authorized and Uncompleted	$ 1,300,000.00	
Cash Disbursed		$ 493,489.81
Cash Disbursed by Sewer Utility Operating Fund		10,710.00
Encumbrances Payable		145,875.35
	$ 1,300,000.00	$ 650,075.16

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXX	42,016.00
Received from 2011 Budget Appropriation *	XXXXXX	5,000.00
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2011	47,016.00	XXXXXX
	47,016.00	47,016.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2011	XXXXXX	
Received from 2011 Budget Appropriation *	XXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2011	-	XXXXXX
	-	-

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Acquisition and Construstion				
of a Sludge Press	1,300,000.00	1,300,000.00		
	1,300,000.00	1,300,000.00	-	-

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2011

	Debit	Credit
Balance January 1, 2011	XXXXXX	15,112.99
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2011 Budget Revenue		XXXXXX
Balance December 31, 2011	15,112.99	XXXXXX
	15,112.99	15,112.99

INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

INDEX

1 & 1a, 1b, 1c	Certification and Affidavit
1d	Report of Federal & State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3 & 3a	Trial Balance--Current Fund
4.	Trial Balance--Public Assistance Fund
5.	Trial Balance--Federal and State Fund
6. & 6b.	Trial Balance--Trust Funds / Schedule of Trust Fund Deposits and Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C.256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance--Capital Fund
9, 9a, 9b, 9c	Cash Reconciliation
10.	Federal and State Grants Receivable
11 &11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Tax
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2011 Operations--Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	"Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2011
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31, 31a	Summary Statement of Debt Service Requirements - Municipal
32.	Summary Statement of Debt Service Requirements - School - Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2011
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
	UTILITIES ONLY
40.	Instructions
41 & 55.	Trial Balance - Utility Fund
42 & 56.	Trial Balance - Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2011 Utility Operations
46 & 60.	Results of Operations, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments - Utility
49 & 63.	Summary Statement of Debt Service Requirements
49a & 63a	Summary Statement of Loan Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a. & 65a.	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2011; Utility Capital Surplus